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FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

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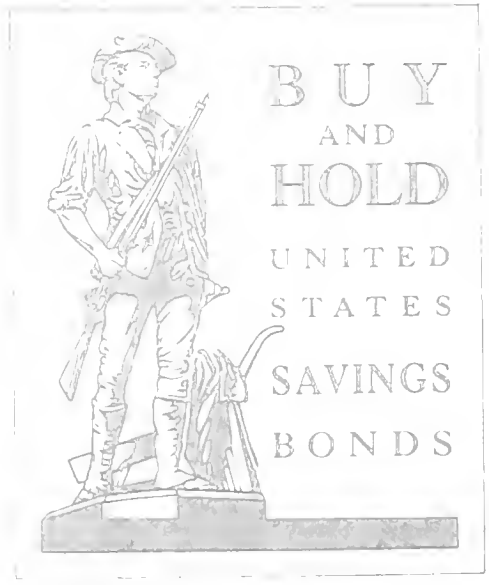

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Treasury Financing Operations

Regular Monthly Bills

On May 17 tenders were invited for $1,800 million or thereabouts, of 341-day Treasury bills to be dated May 31, 1973, and to mature May 7, 1974. This issue was offered for cash and in exchange for Treasury bills maturing May 31, 1973, in the amount of $6,005 million. Tenders were opened May 24.

Tenders received totaled $3,937 million, of which $1,800 million was accepted, including $36 million of noncompetitive tenders. The average bank discount rate was 6.818 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $21.2 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $23.2 billion. There were five 91-day issues of $2.5 billion, three 182-day issues of $1.7 billion, and two 182-day issues of $1.8 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1973	1973		1973	
May 3	Feb. 1	6.277	May 3	6.574
10	8	6.136	10	6.431
17	15	6.180	17	6.457
24	22	6.453	24	6.747
31	Mar. 1	6.693	31	6.864

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled $6,210 million, consisting of thirteen certificates of indebtedness and one note. Redemptions for the month totaled $6,371 million. At the end of May, foreign series securities outstanding totaled $26,594 million. (Details are shown on page 61.)

No foreign currency series securities were issued or redeemed in May. At the end of May, foreign currency series securities outstanding totaled an equivalent of $1,743 million and were denominated in German marks and Swiss francs. (Details are shown on page 65.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

Fiscal year or month	Budget receipts and outlays												
	Net budget receipts 1/	Net budget outlays	Budget surplus or deficit	Net lending	Accrued interest on public debt	Payments of guaranteed loans	Participation certificates	Other	Expenditure account outlays 2/	Public debt	Agency securities	Other
1964	112,613	118,228	-5,615	1,208	1,208							
1965	116,833	118,228	-1,395	1,208	1,208							
1966	130,856	134,532	-3,676	1,208	1,208							
1967	143,677	157,464	-13,787	6,814	1,208	5,606						
1968	153,671	172,809	-19,138	1,208	1,208							
1969	187,784	183,091	4,693	1,208	1,208							
1970	193,743	196,588	-2,845	17,174	1,208	15,966						
1971	188,392	211,425	-23,033	1,208	1,208							
1972	208,649	231,876	-23,227	4,113	1,208	2,905						
1973 (Est	214,334	245,749	-31,415	1,208	1,208							
1974 (Est	246,332	267,965	-21,633	1,208	1,208							
1972-Apr	16,611	18,439	-1,828	-1,208	1,208	-2,416						
May	16,170	19,462	-3,292	1,208	1,208							
June	17,291	17,997	-706	1,208	1,208							
July	15,307	18,741	-3,434	1,208	1,208							
Aug	18,211	19,697	-1,486	1,208	1,208							
Sept	17,138	19,271	-2,133	-2,416	1,208	-3,624						
Oct	14,748	19,365	-4,617	1,208	1,208							
Nov	14,742	21,114	-6,372	1,208	1,208							
Dec	18,372	17,971	401	1,208	1,208							
1973-Jan	21,132	18,211	2,921	1,208	1,208							
Feb	18,367	19,559	-1,192	1,208	1,208							
Mar	17,337	18,830	-1,493	1,208	1,208							
Apr	23,560	21,334	2,226	-1,208	1,208	-2,416						
Fiscal 1973 to date	97,114	97,905	-791	3,625	3,625							

Fiscal year or month	Means of financing - Transactions applicable to budget surplus or deficit				Derivation of unified budget surplus or deficit				
	Net means of financing 1/	Transactions not applicable to year's surplus or deficit 2/	Total unified financing (cash basis)	Net cash Treasury operations					
1964	-2,773	3,838	1,065	1,065					
1965	-2,437	932	-1,505	-1,505					
1966	-3,859	983	-2,876	-2,876					
1967	13,973	-513	13,460	13,460					
1968	19,938	800	20,738	20,738					
1969	-4,824	1,132	-3,692	-3,692					
1970	2,845	-361	2,484	2,484					
1971	23,033	-985	22,048	22,048					
1972	23,227	1,947	25,174	25,174					
1973 (Est	31,415	-1,153	30,262	30,262					
1974 (Est	21,633	-1,208	20,425	20,425					
1972-Apr	1,828	-12	1,816	1,816					
May	-1,292	84	-1,208	-1,208					
June	706	0	706	706					
July	-3,434	0	-3,434	-3,434					
Aug	-1,486	278	-1,208	-1,208					
Sept	6,549	-4,757	1,792	1,792					
Oct	4,617	13	4,630	4,630					
Nov	-401	-4,771	-5,172	-5,172					
Dec	6,372	0	6,372	6,372					
1973-Jan	-2,921	0	-2,921	-2,921					
Feb	1,192	-71	1,121	1,121					
Mar	1,493	-0	1,493	1,493					
Apr	-2,226	-1,208	-3,434	-3,434					
Fiscal 1973 to date	791	-0	791	791					

Source: Beginning fiscal 1972, based on monthly statement of receipts and outlays of the Government. Prior years, monthly statement of receipts and expenditures of the Government. Estimated budget data from 1974 Budget Document released on January 29, 1973.

Note: Above table has been revised to reflect the elimination of the distinction the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 30, 1972. See Table FFO-3.

1/ See Table FFO-3. 2/ See Table FFO-4.

3/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations, IDA and IADB in recognition of U.S. Government subscription commitments.

4/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to the unified budget basis at June 30 (final) only. Prior fiscal year amounts include

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,613	39,253	15,141	4,893	49,501	24,501	808	23,693	73,194
1965	116,833	36,240	16,820	4,809	48,752	26,131	670	25,461	74,213
1966	130,856	42,911	18,486	5,951	55,446	30,934	961	30,073	85,519
1967	143,677	47,021	19,360	7,345	61,036	34,919	948	33,971	95,497
1968	153,671	57,301	20,951	9,537	68,716	29,307	1,232	28,075	97,390
1969	187,784	70,182	27,283	10,191	87,243	37,333	1,660	35,673	123,027
1970	193,743	77,410	26,246	13,240	90,412	35,027	2,209	32,829	123,241
1971	188,392	73,430	24,262	14,522	83,230	30,320	3,535	26,785	113,015
1972	208,649	87,200	27,679	14,143	94,737	34,926	2,760	32,166	126,903
1973 (Est.)	224,984	96,100	25,300	22,000	99,400	36,200	2,700	33,500	132,900
1974 (Est.)	255,982	108,400	26,400	23,000	111,800	40,500	3,500	37,000	148,800
1972-Apr	24,533r	6,599	3,650	3,284	11,965	5,145	250	4,895	16,860
May	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290
June	25,580	8,020	3,704	670	11,054	3,452	185	3,267	19,321
July	15,207	7,052	542	445	7,355	1,252	187	1,071	8,246
Aug	12,213	8,175	502	157	8,520	855	190	665	9,045
Sept	22,183	7,305	3,774	95	11,005	5,339	324	4,965	15,369
Oct	14,738	7,187	469	61	7,595	1,237	323	965	8,560
Nov	16,748	8,425	257	69	8,613	353	294	559	9,172
Dec	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838
1973-Jan	21,130	8,854	4,671	27	13,497	1,539	158	1,382	14,279
Feb	12,067	8,404	768	1,104	8,067	365	193	672	8,739
Mar	15,087	8,748	1,474	6,833	3,409	5,208	342	4,867	8,276
Apr	25,860	8,648	9,124	6,185	11,587	5,915	258	5,657	17,243
Fiscal 1973 to date	187,104	86,113	21,943	14,837	87,115	28,843	2,410	26,433	113,548

Fiscal year or month	Social insurance taxes and contributions								
	Employment taxes and contributions							Unemployment insurance	
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total		
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1964	16,532	166	16,366	494	*	493	16,859	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	824	*	782	20,760	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	265	28,409	315	1	314	29,224	3,351	5	3,346
1969	33,966	605	33,361	825	*	825	34,236	3,336	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,229	510	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973 (Est.)	54,948	507	54,441	1,170	1	1,169	55,610	5,276	14	5,262
1974 (Est.)	66,479	519	65,960	1,907	1	1,906	67,866	6,281	14	6,267
1972-Apr	5,024	-	5,024	6	*	6	5,029	346	3	343
May	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636
June	3,649	-	3,649	96	*	96	3,745	94	2	92
July	3,720	-	3,720	8	-	8	3,728	261	1	260
Aug	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175
Sept	3,573	-	3,573	101	*	101	3,674	63	1	63
Oct	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov	3,863	-	3,863	132	*	132	4,044	637	*	637
Dec	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan	3,963	-	3,963	9	*	9	3,972	175	*	174
Feb	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar	4,821	-	4,821	136	*	136	4,957	63	1	63
Apr	5,611	-	5,611	3	*	3	5,614	450	5	445
Fiscal 1973 to date	42,426	-	42,426	842	1	842	43,268	3,812	11	3,801

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

In millions of dollars

Fiscal year or month	Social insurance taxes and contributions - continued					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplementary Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964	-	-	1	1,[illegible]	22,112	10,[illegible]94	[illegible]	10,[illegible]11	-	-	-
1965	-	1,[illegible]6	1[illegible]	1,091	22,[illegible]59	11,[illegible]11	[illegible]	10,911	-	-	-
1966	-	1,111	1[illegible]	1,12[illegible]	25,[illegible]7	[illegible],062	21	[illegible],145	-	-	-
1967	[illegible]	1,201	1[illegible]	1,[illegible]	[illegible],[illegible]46	[illegible],461	1[illegible]	[illegible],2[illegible]	-	-	-
1968	[illegible]82	[illegible],[illegible]4	[illegible]9	2,[illegible]5	[illegible]4,722	[illegible],[illegible]25	12[illegible]	[illegible],[illegible]00	-	-	-
1969	[illegible]1	1,[illegible]42	24	2,[illegible]63	30,012	10,681	[illegible]6	10,585	-	-	-
1970	[illegible]0	1,[illegible]35	[illegible]6	[illegible],[illegible]01	45,[illegible]2	10,[illegible]10	16[illegible]	10,[illegible]52	-	-	-
1971	[illegible],[illegible]2	1,[illegible]4[illegible]	[illegible]	[illegible],[illegible]15	[illegible],[illegible]5[illegible]	10,[illegible]42	1[illegible]	10,51[illegible]	[illegible]4	[illegible]	[illegible]
1972	[illegible],[illegible]4[illegible]	2,[illegible]2[illegible]	[illegible]5	[illegible],[illegible]4[illegible]	[illegible],[illegible]14	10,[illegible]6[illegible]	[illegible],[illegible]6[illegible]	[illegible],506	650	1	[illegible],[illegible]4[illegible]
1973 (Est.	1,424	2,202	41	[illegible],667	64,540	9,837	154	[illegible],683	772	1	771
1974 (Est.)	1,700	2,2[illegible]6	[illegible]7	4,029	78,163	10,[illegible]31	13[illegible]	10,198	852	1	851
1972-Apr	111	16[illegible]r	[illegible]	[illegible]82r	[illegible],[illegible]74r	73[illegible]	[illegible]1	694	61	-	61
May	11[illegible]	1[illegible]6	[illegible]	[illegible]03	[illegible],44[illegible]	83[illegible]	1[illegible]	827	62	[illegible]	61
June	108	174	[illegible]	285	4,122	979	-8	987	60	[illegible]	60
July	120	164	5	289	[illegible],[illegible]77	815	17	898	67	-	[illegible]
Aug	11[illegible]	1[illegible]2	[illegible]	[illegible]07	[illegible],[illegible]49	794	[illegible]	780	74	[illegible]	[illegible]
Sept	11[illegible]	161	[illegible]	301	4,048	757	16	741	75	-	75
Oct	126	182	[illegible]	311	[illegible],[illegible]69	86[illegible]	20	847	66	-	66
Nov	11[illegible]	169	[illegible]	298	4,[illegible]69	87[illegible]	10	862	[illegible]	[illegible]	[illegible]
Dec	11[illegible]	16[illegible]	[illegible]	276	[illegible],[illegible]5[illegible]	[illegible]03	13	790	[illegible]	-	[illegible]
1973-Jan	144	13[illegible]	[illegible]	[illegible]0	4,[illegible]86	932	11	921	60	-*	60
Feb	00	1[illegible]r	[illegible]	[illegible]0[illegible]	[illegible],[illegible]0[illegible]	675	14	661	[illegible]6	[illegible]	[illegible]5
Mar	11[illegible]	13[illegible]	[illegible]5	[illegible]3[illegible]	[illegible],[illegible]43	[illegible]07	14	7[illegible]3	[illegible]1	[illegible]	[illegible]1
Apr	124	1[illegible]6	[illegible]2	[illegible]01	[illegible],[illegible]59	[illegible]0[illegible]	12	[illegible]85	[illegible]2	[illegible]	[illegible]2
Fiscal 1973 to date	1,1[illegible]0	1,[illegible]81	[illegible]3	[illegible],[illegible]1[illegible]	50,081	[illegible],[illegible]75	13[illegible]	[illegible],13[illegible]	61[illegible]	[illegible]	[illegible]1[illegible]

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1964	[illegible],646	127	3,519	1[illegible],[illegible]1	[illegible],416	[illegible]	[illegible],394	1,284	[illegible]2	1,[illegible]52	[illegible]94	1[illegible]5	1,[illegible]24
1965	[illegible],982	123	3,659	14,[illegible]59	[illegible],746	[illegible]9	[illegible],716	1,[illegible]79	[illegible]5	1,442	1,[illegible]52	22[illegible]	1,[illegible]74
1966	[illegible],035	120	[illegible]31	13,[illegible]62	[illegible],[illegible]04	[illegible]2	[illegible],066	2,911	45	2,[illegible]16	1,[illegible]1[illegible]	16[illegible]	1,[illegible]4[illegible]
1967	[illegible],65[illegible]	21[illegible]	[illegible],441	13,[illegible]19	[illegible],014	[illegible]6	[illegible],029	1,[illegible]0[illegible]	[illegible]1	1,[illegible]91	1,[illegible]6	[illegible]3[illegible]	2,[illegible]1[illegible]
1968	[illegible],[illegible]95	114	[illegible],[illegible]81	14,[illegible]0[illegible]	[illegible],[illegible]62	[illegible]1	[illegible],[illegible]61	2,[illegible]1[illegible]	[illegible]6	[illegible],[illegible]01	[illegible],[illegible]01	[illegible]0[illegible]	[illegible],[illegible]01
1969	[illegible],861	224	[illegible],[illegible]37	15,222	[illegible],[illegible]30	[illegible]9	[illegible],[illegible]01	[illegible],[illegible]9[illegible]	[illegible]6[illegible]	2,[illegible]10	2,[illegible]02	24	[illegible],[illegible]2[illegible]
1970	[illegible],[illegible]9[illegible]	[illegible]2	[illegible],[illegible]54	16,[illegible]06	[illegible],[illegible]91	[illegible]1	[illegible],[illegible]44	[illegible],[illegible]4[illegible]	[illegible]4	2,430	[illegible],266	[illegible]5[illegible]	[illegible],[illegible]2[illegible]
1971	[illegible],6[illegible]4	123	[illegible],[illegible]42	16,[illegible]14	[illegible],[illegible]2[illegible]	[illegible]0	[illegible],[illegible]36	[illegible],[illegible]5[illegible]	[illegible]1[illegible]	[illegible],[illegible]01	[illegible],[illegible]1[illegible]	[illegible]9[illegible]	[illegible],[illegible]6[illegible]
1972	[illegible],[illegible]6[illegible]	21[illegible]	[illegible],[illegible]2[illegible]	16,[illegible]47	[illegible],[illegible]00	[illegible]4	[illegible],[illegible]4[illegible]	[illegible],[illegible]0[illegible]	1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]62	[illegible]3	[illegible],[illegible]6[illegible]
1973 (Est.	[illegible],669	153	5,51[illegible]	15,970	4,660	60	4,600	[illegible],[illegible]00	100	[illegible],[illegible]0[illegible]	4,[illegible]0[illegible]	625	[illegible],[illegible]05
1974 (Est.)	[illegible],900	151	[illegible],[illegible]49	16,[illegible]93	[illegible],[illegible]70	70	[illegible],000	4,400	100	3,300	[illegible],700	42[illegible]	[illegible],1[illegible]5
1972-Apr	45[illegible]	1[illegible]7	[illegible]5	1,[illegible]91	[illegible]7[illegible]	[illegible]	[illegible]72	22[illegible]	[illegible]3	21[illegible]	26[illegible]	[illegible]1r	[illegible]43r
May	[illegible]5[illegible]	[illegible]6	[illegible]4[illegible]	1,[illegible]91	46[illegible]	7	461	24[illegible]	11	23[illegible]	26[illegible]	[illegible]09	[illegible]4[illegible]
June	45[illegible]	41	41[illegible]	1,[illegible]63	[illegible]06	7	[illegible]88	[illegible]63	1[illegible]	[illegible]5[illegible]	[illegible]1	-127	1[illegible]4
July	481	-	[illegible]81	1,442	[illegible]0	5	[illegible]4	[illegible]4[illegible]	[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]1	[illegible],[illegible]51	[illegible],[illegible]92
Aug	500	[illegible]	[illegible]4[illegible]	1,[illegible]51	[illegible]0[illegible]	5	[illegible]42[illegible]	285	[illegible]	[illegible],[illegible]2[illegible]	[illegible]31	-14	[illegible]2[illegible]
Sept	512	1	[illegible]11	1,[illegible]27	[illegible]00	4	[illegible]1[illegible]	246	[illegible]	[illegible],[illegible]0[illegible]	[illegible]9[illegible]	-[illegible]3	[illegible],[illegible]2[illegible]
Oct	[illegible]7[illegible]	-	[illegible]4[illegible]	1,[illegible]48[illegible]	412	4	[illegible]09	[illegible]8[illegible]	[illegible]	[illegible],[illegible]1	[illegible]5[illegible]	1[illegible]1	[illegible],[illegible]4[illegible]
Nov	531	[illegible]	[illegible]5[illegible]	1,452	[illegible]92	[illegible]	[illegible]85	[illegible]61	[illegible]	[illegible],[illegible]3[illegible]4	288	[illegible]	[illegible],[illegible]3[illegible]
Dec	[illegible]4[illegible]	[illegible]	[illegible]4[illegible]	1,[illegible]3[illegible]	[illegible]71	[illegible]	[illegible]64	[illegible]44	1[illegible]	[illegible],[illegible]0[illegible]	[illegible]0[illegible]	-1	[illegible],[illegible]2[illegible]
1973-Jan	456	*	456	1,437	400	4	396	295	6	[illegible],[illegible]89	276	-32	[illegible],[illegible]4[illegible]
Feb	[illegible]92	[illegible]	[illegible]80	1,[illegible]8[illegible]	572	4	[illegible]68	[illegible]64	[illegible]	[illegible],[illegible]6[illegible]	[illegible]0[illegible]	-14	[illegible],[illegible]0[illegible]
Mar	[illegible]37	1[illegible]	[illegible]21	1,[illegible]44	[illegible]4[illegible]	[illegible]	[illegible]39	[illegible]0[illegible]	1[illegible]	[illegible],[illegible]0[illegible]2	[illegible],[illegible]0[illegible]	[illegible]3	[illegible],[illegible]6[illegible]
Apr	[illegible]7[illegible]	10[illegible]	[illegible]7[illegible]	1,[illegible]9[illegible]	[illegible]34	[illegible]	330	[illegible]78	1[illegible]	[illegible],[illegible]6[illegible]	[illegible]4[illegible]	[illegible]5	[illegible]43
Fiscal 1973 to date	[illegible],[illegible]0[illegible]	135	[illegible],[illegible]74	13,[illegible]2[illegible]	[illegible],[illegible]63	[illegible]7	[illegible],[illegible]16	[illegible],[illegible]32	[illegible]9[illegible]	[illegible],[illegible]3[illegible]	[illegible],301	[illegible]96	[illegible],[illegible]2[illegible]

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the 1974 Budget Document released on January 29, 1973.

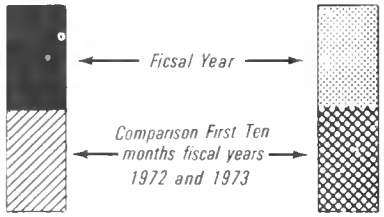
1/ Includes $1[illegible] million cumulative adjustments for December 1[illegible]71 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

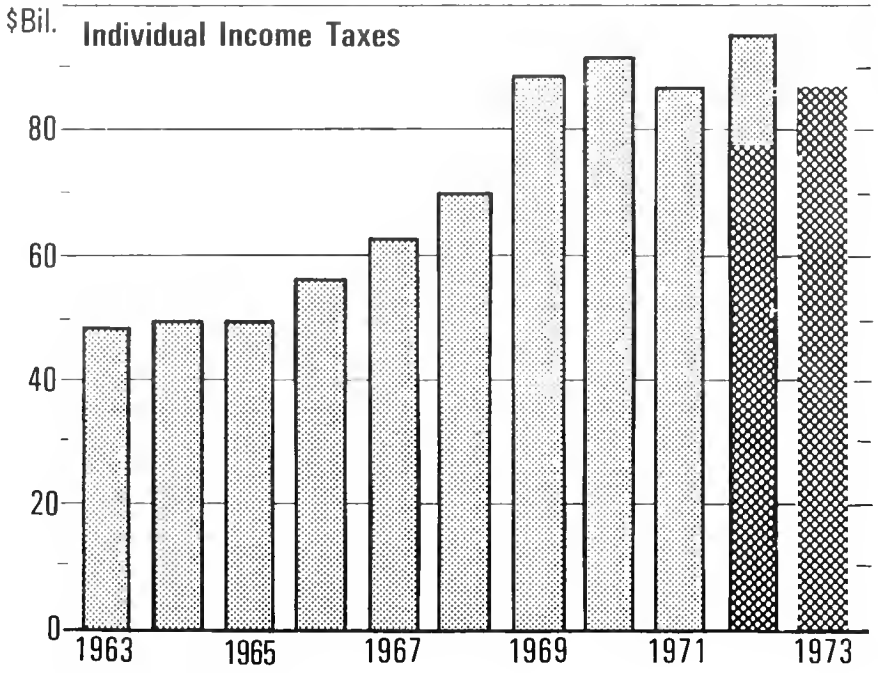
* Less then $500,000.

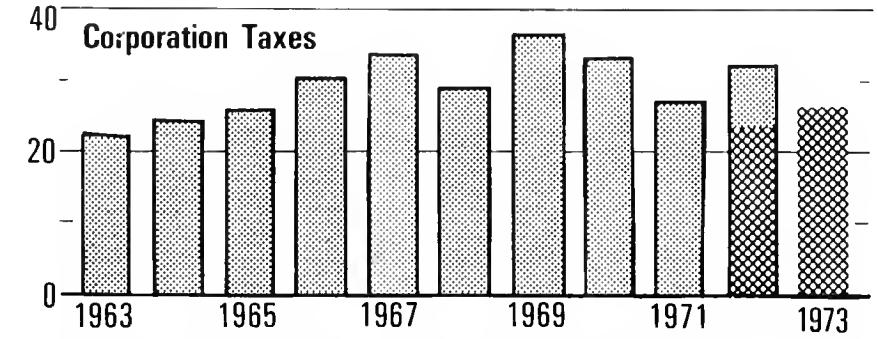
r Revised.

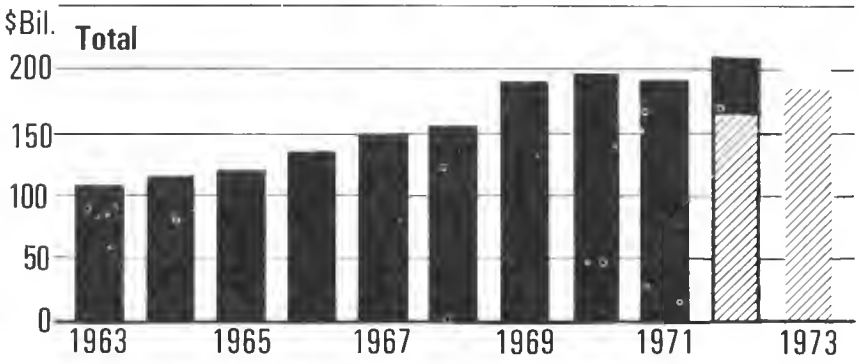
BUDGET RECEIPTS BY PRINCIPAL SOURCES

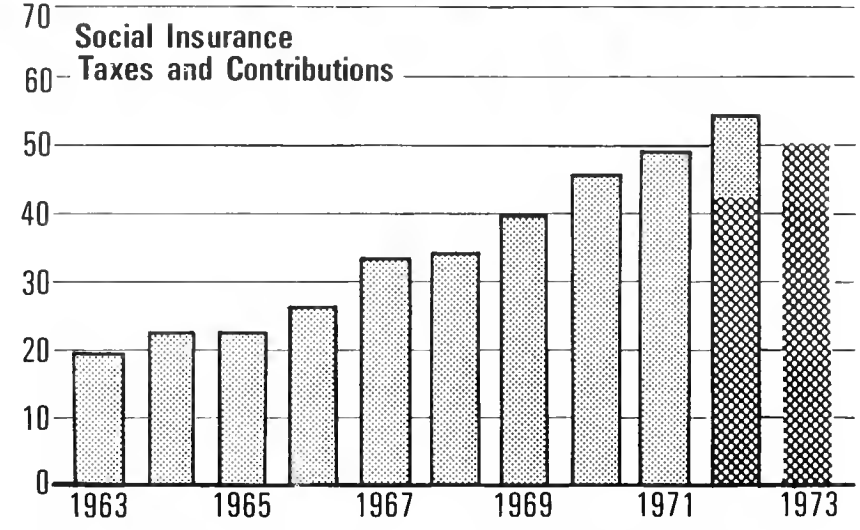
Fiscal Years 1963-1973

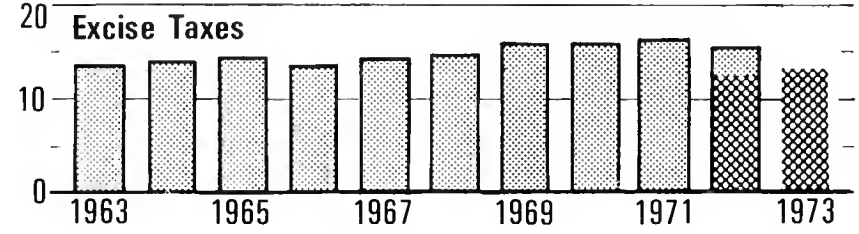


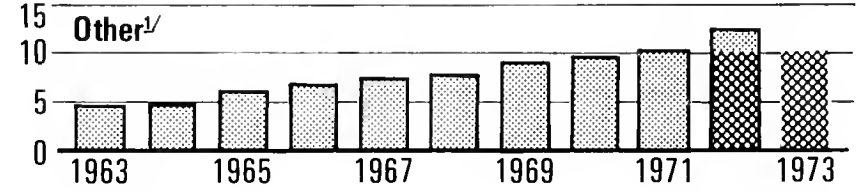












Source: Monthly Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department
1964	142	54	23	[illegible]	7,458	4,[illegible]	47,573	1,1[illegible]	21,[illegible]	[illegible]	685	[illegible]	4,044
1965	162	73	24	[illegible]	6,235	4,749	46,369	1,211	[illegible]	865	814	[illegible]	4,534
1966	181	76	26	4,325	5,913	4,870	54,167	1,378	[illegible]	[illegible]	861	[illegible]	4,104
1967	240	86	38	4,372	6,241	72[illegible]	67,453	1,410	34,[illegible]	[illegible]	476	[illegible]	4,226
1968	255	91	28	4,413	7,307	207	77,373	1,300	40,576	4,140	[illegible]	420	4,072
1969	277	109	31	[illegible]	[illegible]	354	77,870	1,262	46,[illegible]	1,[illegible]	247	515	4,475
1970	340	128	36	[illegible]	[illegible]	1,[illegible]	77,150	[illegible]	[illegible]	2,[illegible]	1,1[illegible]	[illegible]	4,[illegible]
1971	334	142	47	4,543	[illegible]	1,1[illegible]	74,545	1,376	61,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	487	173	56	4,269	[illegible]	1,250	78,150	1,630	71,770	[illegible]	1,[illegible]	1,180	[illegible]
1973 (Est.)	527	192	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,446	[illegible]
1974 (Est.)	607	204	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]	1,[illegible]	[illegible]
1972-Apr	33	15	[illegible]	29[illegible]	[illegible]	10[illegible]	[illegible]	110	[illegible]	[illegible]	[illegible]	11	12[illegible]
May	37	17	[illegible]	[illegible]	[illegible]	110	[illegible]	140	[illegible]	[illegible]	[illegible]	10[illegible]	[illegible]
June	53	16	[illegible]	[illegible]	[illegible]	145	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	137	[illegible]
July	35	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	109	[illegible]	[illegible]	[illegible]	108	[illegible]
Aug	[illegible]	13	[illegible]	[illegible]	[illegible]	147	[illegible]	[illegible]	[illegible]	[illegible]	177	130	[illegible]
Sept	[illegible]	14	[illegible]	[illegible]	[illegible]	103	[illegible]	125	[illegible]	[illegible]	[illegible]	141	[illegible]
Oct	[illegible]	16	[illegible]	[illegible]	[illegible]	115	[illegible]	134	[illegible]	[illegible]	[illegible]	130	[illegible]
Nov	[illegible]	17	[illegible]	[illegible]	[illegible]	134	[illegible]	132	[illegible]	[illegible]	[illegible]	126	[illegible]
Dec	[illegible]	15	[illegible]	[illegible]	[illegible]	114	[illegible]	112	[illegible]	[illegible]	[illegible]	130	[illegible]
1973-Jan	[illegible]	14	[illegible]	[illegible]	[illegible]	123	[illegible]	128	[illegible]	[illegible]	[illegible]	131	[illegible]
Feb	[illegible]	15	[illegible]	[illegible]	[illegible]	100	[illegible]	101	[illegible]	[illegible]	[illegible]	139	[illegible]
Mar	[illegible]	17	[illegible]	[illegible]	[illegible]	122	[illegible]	118	[illegible]	[illegible]	[illegible]	159	[illegible]
Apr	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1973 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed intrabudgetary transactions 3/	Total
1964	[illegible]	[illegible]	11,[illegible]	-114	[illegible]	-	361	4,171	5,660	[illegible]	[illegible]	118,584
1965	[illegible]	[illegible]	11,345	[illegible]	[illegible]	-	300	[illegible]	[illegible]	[illegible]	[illegible]	118,430
1966	[illegible]	[illegible]	13,014	413	[illegible]	-	-242	[illegible]	[illegible]	[illegible]	[illegible]	134,652
1967	[illegible]	[illegible]	13,341	-[illegible]	[illegible]	-	131	[illegible]	[illegible]	[illegible]	[illegible]	158,254
1968	[illegible]	[illegible]	14,[illegible]	[illegible]	[illegible]	-	413	[illegible]	[illegible]	[illegible]	[illegible]	178,833
1969	[illegible]	[illegible]	16,528	336	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184,548
1970	[illegible]	[illegible]	18,304	[illegible]	[illegible]	-	446	[illegible]	[illegible]	[illegible]	[illegible]	196,582
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	21,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973 (Est.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1973 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

[illegible] Effective with the April [illegible] figures, [illegible] Service which is [illegible] with the [illegible] of 1970).

3/ For content see Table FFO-[illegible].

4/ Includes $500 million estimate [illegible] and contingencies.

5/ Includes $1,[illegible] million estimate [illegible] and contingencies.

r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

In millions of dollars

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	[illegible]	[illegible]	1,266	[illegible]	[illegible]	[illegible]	-	-
1965	282	1,042	4	1,329	[illegible]	[illegible]	[illegible]	-	-
1966	353	1,086	4	1,443	3	[illegible]	59	-	-
1967	476	1,171	5	1,661	[illegible]	[illegible]	[illegible]	46	15
1968	510	1,316	[illegible]	1,829	[illegible]	[illegible]	[illegible]	81	21
1969	611	1,411	[illegible]	2,018	[illegible]	1,[illegible]	[illegible]	94	23
1970	722	1,720	[illegible]	2,444	[illegible]	1,[illegible]	221	138	12
1971	725	1,786	[illegible]	2,511	[illegible]	1,[illegible]	[illegible]	145	17
1972	743	2,018	[illegible]	2,768	[illegible]	1,[illegible]	[illegible]	100	29
1973 (Est.)	816	2,154	9	2,980	3	1,790	426	221	35
1974 (Est.)	912	2,234	10	3,157	3	1,911	448	376	54
1972-Apr	69	163	1	233r	-	[illegible]	4	5	2
May	69	171	1	241	1	[illegible]	[illegible]	1	1
June	66	167	*	234	-	742	183	92	11
July	66	161	1	228	-	10	1	2	*
Aug	62	186	1	249	-	42	6	2	*
Sept	61	177	*	238	-	19	[illegible]	1	2
Oct	53	175	1	229	-	17	*	2	1
Nov	55	167	1	223	1	40	4	10	1
Dec	52	155	1	208	-	799	202	71	14
1973-Jan	80	192	1	279	1	4	*	3	1
Feb	78	172	1	251	-	44	7	[illegible]	2
Mar	74	180	1	264	1	[illegible]	2	5	2
Apr	72	185	1	258	-	[illegible]	[illegible]	[illegible]	2
Fiscal 1973 to date	[illegible]	[illegible]	[illegible]	2,417	[illegible]	1,[illegible]	[illegible]	107	25

Fiscal year or month	Interest credited to certain Government accounts - Continued									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964	[illegible]	[illegible]	20	[illegible]	[illegible]	428	140	-	1,681	[illegible]
1965	-	[illegible]	11	[illegible]	[illegible]	482	155	[illegible]	1,780	[illegible]
1966	1	[illegible]	[illegible]	[illegible]	[illegible]	546	161	[illegible]	1,913	[illegible]
1967	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	170	2	2,275	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	181	2	2,674	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191	4	3,099	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,936	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,232	251	4	4,365	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,464	259	4	5,089	[illegible]
1973 (Est.	8	479	235	31	311	1,597	264	1	5,401	8,381
1974 (Est.)	7	489	292	31	321	1,775	263	3	5,974	9,131
1972-Apr	2	18	1	-	1	6	3	-	76	309r
May	*	34	[illegible]	*	*	36	[illegible]	-	120	371
June	*	144	[illegible]	15	[illegible]	652	100	[illegible]	2,169	2,402
July	*	1	1	*	[illegible]	4	[illegible]	-	24	252
Aug	1	31	[illegible]	*	[illegible]	54	13	*	160	409
Sept	*	[illegible]	[illegible]	-	-	[illegible]	1	*	37	276
Oct	*	15	[illegible]	*	1	1	*	*	47	276
Nov	7	21	[illegible]	*	*	[illegible]	[illegible]	*	130	353
Dec	*	[illegible]	[illegible]	15	[illegible]	660	106	[illegible]	2,366	2,474
1973-Jan	1	1	1	*	[illegible]	[illegible]	1	*	18	297
Feb	1	[illegible]	[illegible]	*	[illegible]	57	[illegible]	*	146	397
Mar	*	[illegible]	[illegible]	*	*	4	1	*	65	329
Apr	[illegible]	[illegible]	[illegible]	*	1	[illegible]	1	*	76	324
Fiscal 1973 to date	1	[illegible]	122	16	162	822	154	[illegible]	2,968	5,385

Source: See table FFO-2.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972			Fiscal year 1973											Comparable period FY 1972
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National defense															
Outlays	[illegible]	7,226	4,225	5,310	5,944	[illegible]	6,459	6,099	5,464	6,329	[illegible]	7,116	6,628	63,397	63,286
Proprietary receipts from the public	-14	-117	-134	-173	-126	-124	-155	-196	-208	-130	-111	-155	-208	-1,665	-1,131
Intrabudgetary transactions	-1	-*	-4	2	5	-1	1	-*	-121	-6	*	2	-3	-121	-2
Total national defense	6,738	7,109	3,087	5,139	5,823	5,307	6,305	6,501	6,135	6,193	6,265	7,063	6,417	61,611	62,153
International affairs and finance															
Outlays	277	[illegible]	[illegible]	324	331	319	225	252	311	346	284	346	254	3,020	3,256
Proprietary receipts from the public	-12	-16	-47	-11	-1	-21	-26	-*	-50	-264	-4	-23	-16	-458	-224
Intrabudgetary transactions	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total international affairs and finance	265	[illegible]	447	313	330	298	259	351	321	82	280	323	237	2,561	3,032
Space research and technology															
Outlays	[illegible]	471	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	273	286	273	241	301	265	2,764	2,370
Proprietary receipts from the public	-*	-1	-1	-*	-*	-1	-*	-1	-6	-1	-*	-*	-*	-9	-10
Total space research and technology	[illegible]	[illegible]	514	[illegible]	289	473	471	272	284	271	241	301	265	2,755	2,360
Agriculture and rural development															
Outlays	-136	1,[illegible]	141	[illegible]	1,144	115	95	447	-134	1,012	447	-60	382	6,508	6,999
Proprietary receipts from the public	-*	-*	-61	-20	-22	-1	-16	-13	-25	-19	-17	-17	-14	-175	-183
Total Agriculture and rural development	-136	1,[illegible]	79	[illegible]	1,122	114	80	434	-159	993	431	-77	368	6,332	6,816
Natural resources															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	638	[illegible]	635	[illegible]	441	408	[illegible]	435	442	4,624	3,959
Proprietary receipts from the public	-91	-121	-243	-1,[illegible]	-48	-1	-551	-131	-431	-1,461	-12	-123	115	-4,482	-983
Intrabudgetary transactions	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-3	-2
Total natural resources	[illegible]	[illegible]	[illegible]	-321	534	-1	-14	[illegible]	-41	-1,053	[illegible]	310	424	139	2,974
Commerce and transportation															
Outlays	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,071	1,[illegible]	[illegible]	1,660	[illegible]	1,027	807	10,506	10,119
Proprietary receipts from the public	-4	-17	-[illegible]	-[illegible]	-14	-11	-17	-11	-11	-12	-14	-15	-11	-183	-114
Intrabudgetary transactions	-*	-4	-[illegible]	-3	-2	-*	-*	-[illegible]	-3	-1	-[illegible]	-*	-4	-164	-872
Total commerce and transportation	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,173	1,056	[illegible]	[illegible]	1,647	[illegible]	1,072	793	10,179	9,133
Community development and housing															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Education and manpower															
Outlays	[illegible]	1,035	1,430	705	906	853	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,749
[illegible]	-1	-*	-*	-1	-*	-1	-1	-2	-*	-1	-1	-1	-1	-9	-1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	786	[illegible]	8,419	7,736

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972			Fiscal year 1973											Comparable period FY 19
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
Health															
Outlays	1,580	947	2,263	1,055	1,648	1,749	1,557	1,966	1,939	1,762	1,654	1,624	1,831	16,774	15,901
Proprietary receipts from the public	-*	-1	-1	-*	-*	-*	-*	-*	-*	-1	-1	-*	-*	-4	-3
Intrabudgetary transactions	-112	-116	-104	-130	-121	-113	-136	-117	-54	-123	-122	-116	-126	-1,629	-1,498
Total health	1,468	832	2,159	926	1,526	1,636	1,420	1,849	1,885	1,638	1,531	1,507	1,705	15,142	14,400
Income security															
Outlays	5,823	6,224	6,756	5,370	6,281	5,364	6,280	6,706	6,841	6,504	6,373	6,077	6,357	60,431	52,982
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-166	-142	-811	-89	-28	-30	-3	-*	-526	-*	-*	-20	-4	-701	-961
Total income security	5,658	6,082	5,944	5,281	6,253	5,334	6,277	6,706	6,315	6,503	6,373	6,057	6,353	59,730	51,931
Veterans benefits and services															
Outlays	969	1,317	951	924	900	874	847	1,325	1,024	1,200	1,090	1,107	1,154	10,536	9,275
Proprietary receipts from the public	-40	-40	-40	-39	-41	-41	-41	-40	-36	-45	-45	-43	-40	-416	-409
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-
Total veterans benefits and services	929	1,277	911	884	858	832	806	1,279	989	1,155	1,046	1,064	1,114	10,121	8,864
Interest															
Outlays	1,922	1,808	1,835	1,884	1,880	1,939	1,944	1,949	1,968	2,083	2,020	2,145	2,157	19,964	18,352
Proprietary receipts from the public	-20	-19	-57	-12	-15	-1	-45	-20	-99	-20	-13	-14	-23	-260	-262
Intrabudetary transactions	-10	-4	-74	-176	-143	-17	-77	-5	-49	-229	-4	-34	-14	-1,004	-942
Interest and dividends	-	-	-	-	-	-	-	-5	-22	-51	-*	-1	-*	-84	-54
Total interest	1,894	1,784	1,704	1,696	1,723	1,869	1,823	1,919	1,798	1,783	2,004	2,097	2,120	18,615	17,095
General government															
Outlays	423	412	1,245	1,192	490	415	465	483	452	501	438	489	430	5,587	4,728
Proprietary receipts from the public	6	-13	-11	-25	-9	-82	8	-26	-28	2	-39	-13	1	-211	-175
Intrabudgetary transactions	-9	-10	-838	-555	-10	-10	-11	-10	-10	-8	-26	-14	-22	-676	-545
Total general government	419	389	396	612	612	322	462	448	415	496	374	462	409	4,701	4,004
General revenue sharing															
Expenditures	-	-	-	-	-	-	5,705	-	2,617	5,504	9	-*	1,493	14,928	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-	-	-	-	-	-5,305	-	-	-2,990	-	-	-	-8,295	-
Total General revenue sharing	-	-	-	-	-	-	-	-	2,617	2,514	9	-*	1,493	6,634	-
Undistributed intrabudgetary transactions	-309	-371	-2,402	-25	-409	-276	-276	-353	-2,474	-292	-390	-330	-324	-5,385	-5,085
Net budget outlays	18,598	19,980	24,202	18,561	20,581	18,471	20,055	21,165	18,721	23,631	20,225	20,306	22,306	205,555	188,524

Source: Monthly statements of receipts and outlays of the Government.
Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.
* Less than $500,000.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(Millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. trust and Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1964	[illegible]	-1	-	-	*	*	-	*	-	*	*	*
1965	45[illegible]	-2[illegible]	-	-	-	-2[illegible]		-1[illegible]	-	-2	*	*
1966	-3[illegible]	-41[illegible]	*	-	*	-14[illegible]		-1[illegible]	3	14	1,4[illegible]	*
1967	[illegible]741	[illegible]	[illegible]	[illegible]	*	[illegible]		[illegible]	-[illegible]	-[illegible]	1,156	*
1968	1,[illegible]34	591	[illegible]	-1[illegible]	*	146	47	-[illegible]	-	-10	1,14[illegible]	*
1969	2,3[illegible]	1,131	[illegible]	[illegible]	*	[illegible]	4[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]	*
1970	[illegible],[illegible]62	1,[illegible]47	[illegible]	- [illegible]	*	131	-[illegible]	-[illegible]	[illegible]	-	438	*
1971	1,[illegible]74	1,2[illegible]	[illegible]	[illegible]	-1	1,[illegible]2	1[illegible]	-[illegible]	14	[illegible]	-2,[illegible]47	-*
1972	1,82[illegible]	[illegible]94	-14[illegible]	[illegible]1	-	[illegible]	-[illegible]	-[illegible]	1[illegible]	6	-2,4[illegible]	-*
1973 (Est.)	[illegible],044	701	1,[illegible]2	1,41	-	[illegible]2	[illegible]2	-[illegible]	5	11	-[illegible]0[illegible]	-
1974 (Est.)	[illegible],[illegible]33	812	[illegible],[illegible]4	[illegible]61	-	1[illegible]	34	-[illegible]	4	13	1,[illegible]9[illegible]	-
1972-Apr.	[illegible]31	[illegible]	-1[illegible]	-21	-	-*	[illegible]	-[illegible]	-	*	-24[illegible]	-
May	1,61[illegible]	154	[illegible]71	1[illegible]	-*	-1	[illegible]4	-1	-	1	1,31[illegible]	-
June	-[illegible]9[illegible]	[illegible]90	1[illegible]6	[illegible]4[illegible]	*	1	-[illegible]2[illegible]	-1	-	1	-14[illegible]	-
July	-[illegible]50	[illegible]	-14[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	*	-[illegible]84	-
Aug	1,62[illegible]	[illegible]2	147	[illegible]2	-*	[illegible]9	[illegible]	-1	*	*	[illegible]9[illegible]	-
Sept	-1,[illegible]2[illegible]	-4[illegible]2	[illegible]2	[illegible]2	*	*	[illegible]1	-*	-	[illegible]	-1[illegible]2	-
Oct	[illegible],[illegible]44	[illegible]9[illegible]	-[illegible]2[illegible]	-[illegible]61	-	[illegible]	[illegible]66	-1	[illegible]	*	-[illegible]2[illegible]	-*
Nov	-55[illegible]	-[illegible]61	-[illegible]41	-4	-	-[illegible]	1[illegible]	-*	1	-*	[illegible]32	*
Dec	-[illegible]83	104	57[illegible]	50	-	-7	1[illegible]	-1	-	[illegible]	-1[illegible]1	-
1973-Jan	-[illegible]3[illegible]	-[illegible]2[illegible]	1[illegible]6	14	-	-*	[illegible]1	-*	1	1	-475	-
Feb	1[illegible]9	-[illegible]9	-[illegible]	[illegible]2[illegible]	-	-*	[illegible]	-*	-	1	208	-
Mar	[illegible]80	152	[illegible],[illegible]96	1[illegible]	-	1[illegible]	[illegible]9	-1	2	*	-4[illegible]6	-*
Apr	287	12[illegible]	[illegible]74	-1	-	-1	-14[illegible]	-*	-	1	-28[illegible]	-
Fiscal 1973 to date	2,191	[illegible]84	71	[illegible]2[illegible]	*	-1	1[illegible]2	-4	6	[illegible]8	-7[illegible]7	-*

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
	Highway Trust Fund		National Service Life Insurance Fund	[illegible]	[illegible] Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	[illegible]ational Credit Union Administration	[illegible]ostal Service	Railroad Retirement Board		
1964	-[illegible]9	1[illegible]6	[illegible]	-24	1,1[illegible]4	[illegible]3	-44	-	-	[illegible]1	-[illegible]	[illegible],[illegible]4[illegible]
1965	-344	-[illegible]6	12[illegible]	[illegible]	1,24[illegible]	13[illegible]	208	-	-	14[illegible]	*	[illegible],[illegible]91
1966	-28	388	204	4[illegible]	1,131	[illegible]2[illegible]	204	-	-	154	[illegible]4	[illegible],24[illegible]
1967	434	72[illegible]	-119[illegible]	-[illegible]9	1,[illegible]2[illegible]	[illegible]4[illegible]	212	-	-	17[illegible]	61	[illegible],3[illegible]
1968	257	-[illegible]84	224	122	[illegible]73	[illegible],[illegible]98	2[illegible]5	-	-	135	-[illegible]1	[illegible],[illegible]3[illegible]
1969	[illegible]34	-[illegible]47	[illegible]5	2[illegible]	1,[illegible]75	[illegible]13	[illegible],[illegible]2[illegible]	-	-	[illegible]6[illegible]	-[illegible]4	[illegible],[illegible]1[illegible]
1970	1,08[illegible]	-[illegible]8	[illegible]6	14	1,[illegible]60	32[illegible]	173	-	-	[illegible]6[illegible]	[illegible]37	10,[illegible]6[illegible]
1971	1,033	1,3[illegible]1	[illegible]3	20	[illegible],[illegible]32	13[illegible]	14[illegible]	[illegible]	-	-[illegible]4	-161	[illegible],41[illegible]
1972	[illegible]22	1,201	[illegible]2	2[illegible]	[illegible],12[illegible]	43[illegible]	143	1[illegible]	1,[illegible]2[illegible]	-11	1[illegible]	[illegible],4[illegible]7
1973 (Est.)	[illegible]44	-	2[illegible]3	24	[illegible],[illegible]82	[illegible]2[illegible]	1[illegible]3	[illegible]	-[illegible]3[illegible]	-[illegible]	[illegible]5[illegible]	[illegible],[illegible]4[illegible]
1974 (Est.)	1,330	-	21	[illegible]3	[illegible],[illegible]3[illegible]	[illegible]4[illegible]	329	14	-[illegible]3[illegible]	[illegible]4[illegible]	[illegible]4[illegible]	[illegible]4,[illegible]1[illegible]
1972-Apr.	84	15	[illegible]	-1	-[illegible]4	[illegible]	[illegible]6	-*	-[illegible]3[illegible]	-1[illegible]4		-[illegible]4
May	106	-[illegible]7	[illegible]	-1	1[illegible]3	[illegible]4	25	*	-[illegible]5	-[illegible]4		[illegible],[illegible]4[illegible]
June	227	-18	13[illegible]	1[illegible]	1,[illegible]2[illegible]	-[illegible]5	4	*	-22[illegible]	79[illegible]	1[illegible]	[illegible],34[illegible]
July	-86	22[illegible]	7	[illegible]	[illegible]5[illegible]	1	4	*	1,302	-1[illegible]3	[illegible]	1,[illegible]4[illegible]
Aug	75	4	12	-7	[illegible]5	[illegible]3	45	[illegible]	-25[illegible]	-4[illegible]	[illegible]	[illegible],655
Sept	19	-1	[illegible]4	-[illegible]	-[illegible]3[illegible]	[illegible]	[illegible]	-2	-[illegible]4	-[illegible]3	[illegible]	-1,[illegible]43
Oct	-[illegible]3	-[illegible]0	[illegible]	-[illegible]	[illegible]3[illegible]	1[illegible]	[illegible]	-	-[illegible]3[illegible]	[illegible]	[illegible]	[illegible],[illegible]3[illegible]
Nov	10[illegible]	4	11	-*	-[illegible]	[illegible]5	2[illegible]	-	-21	-[illegible]5	[illegible]	-[illegible]1[illegible]
Dec	170	11[illegible]	14[illegible]	27	[illegible]75	-[illegible]5	[illegible]7	-*	-[illegible],3[illegible]	-[illegible]	-1[illegible]	[illegible]61
1973-Jan	113	[illegible]1	-1[illegible]	-[illegible]	[illegible]6[illegible]	[illegible]4	[illegible]6	[illegible]	-214	-1[illegible]1	[illegible]	-[illegible]7[illegible]
Feb	256	[illegible]5	-1	-[illegible]	[illegible]3[illegible]	[illegible]41	[illegible]4[illegible]	[illegible]	-111	-[illegible]4	[illegible]	[illegible]4[illegible]
Mar	164	-[illegible]3	-11	-2	[illegible]4[illegible]	-2	8	*	-[illegible]2	-[illegible]5	[illegible]	[illegible]90
Apr	103	-16	-14	-2	-[illegible]4	1	4	*	-[illegible]5	-1[illegible]6	[illegible]4	-1[illegible]
Fiscal 1973 to date	831	[illegible]37	148	[illegible]9	1,[illegible]6[illegible]	47[illegible]	16[illegible]	11	[illegible]3[illegible]	-[illegible]91	[illegible]4	[illegible],[illegible]8[illegible]

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000. r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through April 30, 1973

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	1,016	-	1,988	33,163	-753
Federal Disability Insurance	[illegible]	-	4,653	34	4,310	4,444	-	-	4,444	51	66	226	-	343	4,101	209
Federal Hospital Insurance	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	430	94	107	-	631	4,946	770
Federal Supplementary Medical Insurance	[illegible]	-	[illegible]	1,[illegible]	1,196	[illegible]	-	-	2,172	1,201	-	25	-	1,226	946	250
Federal Employees Retirement	4,[illegible]	4	4,947	4,131	1,816	3,768	4	-	3,764	547	1,758	824	3	3,131	633	1,183
Federal Employees Life and Health Benefits	-	-	-	-	-	-193	-	-	-193	-	-	-	-	-	-193	193
Federal Deposit Insurance Corporation	-	-	-	-	-	-476	-	-	-476	-	-	-	-	-	-476	476
Airport and Airway	[illegible]	-	665	49	616	506	-	-	506	-	-	-	49	49	458	158
General Revenue Sharing	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	-	-	-	6,634	1,601
Highway	[illegible]	-	4,[illegible]	122	4,[illegible]	3,944	-	-	3,944	-	-	122	-	122	3,822	852
Indian Tribal Funds	1[illegible]	[illegible]	111	111	-	180	-	69	111	99	-	13	-	111	-*	*
Military Assistance Advances	[illegible]	[illegible]	-	-	-	981	-	[illegible]	-343	-	-	-	-	-	-343	343
Railroad Retirement	1,[illegible]	[illegible]	1,017	176	[illegible]	2,004	1	-	2,003	22	-	154	-	176	1,827	-985
Unemployment	[illegible]	-	4,[illegible]	447	[illegible]	4,614	-	-	4,614	-	-	301	147	447	4,167	-365
Veterans Life Insurance	[illegible]	[illegible]	180	180	-	473	-	414	59	-	-	177	2	180	-120	120
All other trust	12	[illegible]	[illegible]	[illegible]	1[illegible]	162	-	166	-3	12	-	3	7	27	-31	49
Total	[illegible]	[illegible]	[illegible]	8,431	[illegible]	[illegible]	[illegible]	1,972	[illegible]	2,838	2,417	2,968	207	8,431	59,522	4,163

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $105 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs

(In million of dollars)

Classification	Fiscal year 197[illegible]									
	April [illegible], 1973			Cumulative [illegible] date				[illegible]		
	Loan disbursements	Loan repayments	Net Lending	Loan disbursements	Loan repayments	Net Lending	[illegible]	[illegible]	Loan repayments	Net lending
Funds appropriated to the President:										
Defense production act	-	1	-1	-	3	--		-	1	-1
Overseas Private Investment Corporation	[illegible]	1	1	9	3	6	13		-	3
Total -- Funds appropriated to the President	2	[illegible]	-1	[illegible]	[illegible]	9	16	3	1	2
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credit	114	31	83	49	37	825	1,471	447	326	121
Farmers Home Administration:										
Economic opportunity loans	-	[illegible]	-[illegible]	[illegible]	[illegible]	-6	47	-1	[illegible]	-[illegible]
Agriculture credit insurance	119	19	[illegible]	1,154	[illegible]	59	[illegible]	[illegible]	424	331
Direct loans	-	-	-	69	59	-10	1,47[illegible]	[illegible]	245	51
Emergency credit	[illegible]	-	-	-1	14	-15	[illegible]	29	37	-68
Rural development insurance	16	[illegible]	16	10[illegible]	4	104	1[illegible]	-	-	-
Rural housing insurance	126	3	123	1,405	41	1,464	[illegible]	1,[illegible]	[illegible]	168
Self-help housing land development	-	[illegible]	-[illegible]	-	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
State rural rehabilitation	-	[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	2	[illegible]	2
Total -- Farmers Home Administration	261	53	23[illegible]	[illegible]	42[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	476
Rural Electrification Administration:										
Rural telephone bank	4	[illegible]	4	33	[illegible]	33	33	-	-	-
Other	31	11	19	467	145	[illegible]	[illegible]	433	146	288
Other	-	[illegible]	-[illegible]	-	[illegible]	-[illegible]	4	[illegible]	[illegible]	[illegible]
Total -- Agriculture Department	416	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,670	[illegible]	2,484	[illegible]
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	5	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	45	12	33
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	[illegible]	-	[illegible]	[illegible]	-	[illegible]	7	[illegible]	-	1
Maritime Administration:										
Federal ship mortgage insurance	-	[illegible]	-[illegible]	1	1	[illegible]	[illegible]	-	[illegible]	-2
Other	-	[illegible]	-[illegible]	-	4	-4	[illegible]	-	[illegible]	-5
National Oceanic and Atmospheric Administration	[illegible]	[illegible]	-[illegible]	1	[illegible]	-1	7	[illegible]	[illegible]	-1
Total -- Commerce Department	5	[illegible]	[illegible]	49	[illegible]	[illegible]	[illegible]	47	[illegible]	[illegible]
Defense Department:										
Military:										
Defense production guarantees	[illegible]	[illegible]	[illegible]	5	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-1
Civil:										
Construction of power systems, Ryukyu Islands	-	[illegible]	-[illegible]	-	[illegible]	-[illegible]	[illegible]	-	-	-
Total -- Defense Department	[illegible]	[illegible]	-[illegible]	5	[illegible]	-[illegible]	13	[illegible]	[illegible]	-1
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Office of Education:										
Higher education activities	[illegible]	1	1	5	7	[illegible]	47	[illegible]	[illegible]	[illegible]
Student loans	[illegible]	[illegible]	-[illegible]	32	[illegible]	[illegible]	76	[illegible]	1	35
Other	[illegible]	[illegible]	[illegible]	1	1	[illegible]	51	[illegible]	1	[illegible]
Other	[illegible]	[illegible]	-[illegible]	[illegible]	1	[illegible]	29	[illegible]	[illegible]	[illegible]
Total -- Health, Education, and Welfare Department	[illegible]	1	1	46	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
College housing loans	6	11	-5	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Housing for the elderly or handicapped fund	[illegible]	1	-[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Low-rent Public Housing Program	63	[illegible]	-22	577	472	[illegible]	[illegible]	[illegible]	[illegible]	7

(Continued on following page)

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	April 30, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	101	73	28	1,126	1,242	-116	3,670	291	223	68
Management and liquidating functions fund	-	287	-287	-	658	-658	626	*	200	-200
Participation sales fund	-	-	-	-	-	-	-	30	30	-
Housing management	*	*	*	*	3	-2	15	-	1	-1
Community development:										
Urban renewal programs	30	56	-26	685	520	165	359	516	443	73
Rehabilitation loan fund	3	1	2	23	9	24	194	44	5	38
Public facility loans	1	1	-*	15	6	9	460	23	6	17
Total -- Housing and Urban Development Department	266	516	-250	2,855	2,986	-130	10,634	1,859	1,598	261
Interior Department:										
Bureau of Reclamation	1	*	1	15	2	13	171	10	2	8
Other	1	*	1	4	1	3	60	3	1	2
Total -- Interior Department	2	*	2	20	3	16	231	13	3	11
Transportation Department	4	-	4	23	-	23	81	13	1	12
Treasury Department	-	*	-*	-	*	-*	7	-	*	-*
General Services Administration	*	1	-*	-*	38	-38	133	4	21	-17
Postal Service	-	-	-	-	-	-	10	20	20	-
Veterans Administration:										
Direct loan program	3	9	-6	39	218	-179	-869	39	285	-245
Loan guaranty program	25	10	15	177	302	-125	1,070	148	224	-76
Government life insurance fund	1	1	-*	4	9	-4	68	5	9	-4
National service life insurance	10	9	1	91	75	16	915	88	78	10
Other	1	1	1	13	6	7	63	11	5	6
Total -- Veterans Administration	40	29	11	324	610	-286	2,984	291	602	-310
Other independent agencies:										
Loans to District of Columbia	-	-	-	96	42	55	551	154	44	111
Export-Import Bank of the United States	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	-	*	-*	1	16	-15	147	26	29	-3
Interstate Commerce Commission	-	*	-*	-	1	-1	103	29	*	29
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	12	17	-5	191	153	39	1,394	178	153	25
Disaster loan fund	38	8	30	659	63	596	1,225	116	51	65
Total -- Loan Account	787	641	145	8,520	4,866	3,654	31,350	6,301	5,123	1,178

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

Type of tax					
Alcohol taxes: [illegible]					
Distilled spirits					
Wines					
Beer					
Total alcohol taxes					
Tobacco taxes: [illegible]					
Cigars					
Cigarettes					
Other [illegible]					
Total tobacco taxes					
Documentary and certain other stamp taxes [illegible]					
Manufacturers' excise taxes:					
Gasoline [illegible]					
Lubricating oil, [illegible]					
Tires, tubes, and tread rubber [illegible]					
Passenger automobiles, trucks, [illegible]					
Trucks and buses, chassis, bodies, [illegible]					
Parts and accessories for automobiles, trucks, [illegible]					
Radio and television sets, phonographs, components, [illegible]					
[illegible]					
Refrigerators, freezers, air-conditioners, [illegible]					
Electric, gas, and oil appliances [illegible]					
Pistols and revolvers					
Phonograph records [illegible]					
Musical instruments [illegible]					
Sporting goods other than fishing rods, [illegible]					
Fishing rods, creels, etc.					
Business and store machines [illegible]					
Electric light bulbs and tubes 10					
Firearms (other than pistols and revolvers) 11					
Shells and cartridges 11					
Mechanical pencils, pens, and lighters [illegible]					
Matches [illegible]					
Total manufacturers' excise taxes					
Retailers' excise taxes:					
Furs [illegible]					
Jewelry, [illegible]					
Luggage, etc. [illegible]					
Toilet preparations [illegible]					
Noncommercial aviation gasoline 13					
Nonpommercial aviation fuel other than gasoline 13					
Diesel and special motor fuels [illegible] 14					
Total retailers' excise taxes					
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 15					
Admissions to cabarets, roof gardens, etc. 16					
Club dues and initiation fees 16					
Telephone and teletypewriter exchange service 17					
Transportation of:					
Persons by air 18					
Property by air 19					
Use of International air travel facilities 20					
Use of safe deposit boxes 21					
Coconut and other vegetable oils processed 22					
Sugar					
Narcotics and marihuana, including occupational taxes 23					
Coin-operated amusement devices - bowling alleys, pool tables, etc. 24					
Coin-operated gaming devices					
Wagering occupational tax					
Wagers					
Use tax on civil aircraft 26					
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds [illegible]					
Adulterated butter and filled cheese [illegible]					
Domestic, process or renovated butter and imported oleomargarine					
Firearms transfer and occupational taxes					
Interest equalization 25					
Foreign insurance					

Footnotes at end of table.

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			Third Quarter of Fiscal Year	
	1970 1/	1971 1/	1972 1/	1972 1/ (Jan.-Mar. 1972)	1973 1/ (Jan.-Mar. 1973)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 26/	-	24,589	56,045	14,859	18,472
Self dealing 27/	-	8	45	1	18
Excess business holding 28/	-	27	51	*	1
Taxable expenditures 29/	-	1	7	4	*
Failure to file certain information returns 30/	-	-	*	*	7
Assessable penalties with respect to annual reports	-	-	-	*	-
Failure to distribute income 31/	-	-	-	-	14
Investments which jeopardize charitable purposes 32/	-	-	-	-	4
Total miscellaneous excise taxes	2,084,509	2,487,773	2,694,682	614,538r	754,638
Total received with returns and from sales of stamps	16,866,205	16,461,851	16,967,705	3,356,488	3,727,480
Unclassified excise taxes	38,059	410,000	779,330	331,648r	197,096
Total excise taxes	16,904,264	16,871,851	16,847,036	3,688,136	3,924,575

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6808); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Firearms and shells and cartridges previously reported as combined item.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13 Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate [illegible] cents per gallon.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Repealed effective noon December 31, 1965, (Public Law 89-44).

16/ Repealed effective January 1, 1966, (Public Law 89-44).

17/ Rate of 9 percent effective January 1, 1973 (Public Law 91-614).

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

20/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

21/ Repealed effective July 1, 1965 (Public Law 89-44).

22/ Repealed effective August 31, 1963.

23/ Repealed effective May 1, 1971 (Public Law 91-513).

24/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

25/ Extended to June 30, 1974 by Public Law 93-13.

26/ 4 percent.

27/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

28/ 5 percent.

29/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

30/ Penalty of $10 per day, not to exceed $5,000.

31/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% 100% after 90 days if not corrected) Code Sec. 4942.

32/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% not to exceed $5,000) on managers (if applicable) or second level tax of 25% 5% on managers) if jeopardy situation continues.

* Less than $500. r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1968 Bulletin. Beginning with the April 1969 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1973

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	[illegible]	6,101
Benefits for former personnel	[illegible]		4,790
Contractual services and supplies			
Travel and transportation of persons	[illegible]	373	1,627
Transportation of things	[illegible]	1,320	3,358
Rent, communications, and utilities	[illegible]	961	2,983
Printing and reproduction	300	230	530
Other services	[illegible]	8,622	30,107
Supplies and materials	14,469	6,578	[illegible]
Acquisition of capital assets			
Equipment	11,410	2,799	14,209
Lands and structures	[illegible]	168	5,289
Investments and loans	[illegible]	84	14,429
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	60	45,311
Insurance claims and indemnities	[illegible]	2,175	66,790
Interest and dividends	[illegible]	[illegible]	21,468
Refunds	[illegible]		906
Other			
Undistributed U.S. obligations	-208	710	502
Obligations incurred abroad	[illegible]	1,000	6,951
Unvouchered	[illegible]	-	56
Gross obligations incurred 1/	[illegible]	[illegible]	[illegible]

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$285,100
Deduct:	
Advances, reimbursements, other income, etc.	57,915
Offsetting receipts	25,936
Net obligations incurred	$201,249

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1973

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	248	[illegible]	72,840
International affairs and finance	[illegible]	[illegible]	[illegible]	[illegible]	1,283	393	546	3,133
Space research and technology	[illegible]	[illegible]	[illegible]	[illegible]	-	*	-	2,508
Agriculture and rural development	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-624	[illegible]
Natural resources	[illegible]	[illegible]	21	1,114	[illegible]	2,582	-6	7,127
Commerce and transportation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	470	18,035
Community development and housing	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	8,945
Education and manpower	[illegible]	[illegible]	[illegible]	1	[illegible]	9,591	1	10,883
Health	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,998	[illegible]	19,656
Income security	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	52,026	-	54,586
Veterans benefits and services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,515	[illegible]	11,409
Interest	-	-	-	-	-	14,852	-	14,852
General government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,965	4	13,001
Total	[illegible]	[illegible]	11,410	[illegible]	[illegible]	126,041	5,799	250,205

1/ See footnote 2, Table FO-[illegible].
* Less than $[illegible].

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1973

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communication, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Un-vouchered	
Legislative Branch 2/	15[illegible]	-	*	2	4	[illegible]	16	[illegible]	[illegible]	13	-	-	*	*	-	*	-	1	*	[illegible]
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President	19	-	-	1	*	1	*	3	*	*	-	-	-	-	-	-	-	-	-	
Funds appropriated to the President:																				
International security assistance	7	-	-	3	3	1	*	10	4	19	-	-	3	-	-	57	-		-	11[illegible]
International development assistance	5[illegible]	-	-	3	*	5	2	69	[illegible]7	74	-	[illegible]1	17[illegible]	-	-	-	1	[illegible]	*	1,4[illegible]4
Other	44	-	*	8	1	[illegible]	*	[illegible]	*	*	-	[illegible]	865	*	-	-	1[illegible]	[illegible]8	-	1,7[illegible]7
Agriculture Department																				
Commodity Credit Corporation	4	-	-	*	168	*	-	148	1,6[illegible]3	*	-	[illegible]	3,822	-	-	-	-6[illegible]	-	-	[illegible]
Other	1,025	-	*	51	18	23	[illegible]	9[illegible]	172	1[illegible]	[illegible]9	3,11[illegible]	3,607	53	125	46[illegible]	-[illegible]	1[illegible]	-	8,80[illegible]
Commerce Department	367	-	[illegible]	14	[illegible]1	[illegible]1	1[illegible]	[illegible]0	[illegible]2	1[illegible]	*	4[illegible]	63[illegible]	-	-	*	-	4	[illegible]4	1,2[illegible]1
Defense Department																				
Military																				
Department of the Army	6,673	685	4	306	198	[illegible]75	5	[illegible],676	[illegible],099	1,057	4[illegible]4	-	7	[illegible]	[illegible]1	-	*	3,23[illegible]	*	1[illegible],73[illegible]
Department of the Navy	7,63[illegible]	929	-	[illegible]7[illegible]	3[illegible]7	1[illegible]5	56	4,90[illegible]	[illegible],[illegible]1[illegible]	4,7[illegible]	3[illegible]6		4	[illegible]	26	-	*	44[illegible]	-	[illegible],1[illegible]3
Department of the Air Force	6,77[illegible]	821	3	202	44[illegible]	[illegible]14	1[illegible]	4,[illegible]0[illegible]	[illegible],31[illegible]	[illegible],[illegible]6[illegible]	1[illegible]7[illegible]	-	1	1[illegible]	[illegible]7	[illegible]7	[illegible]0	1,63[illegible]	-	[illegible],[illegible]1[illegible]
Defense agencies	7[illegible]	-	3,633	1[illegible]	1[illegible]	3[illegible]7	3	[illegible]1[illegible]	1,78[illegible]	64	*	-	*	4[illegible]	-	-	-	[illegible]0	-	[illegible],[illegible]7[illegible]
Civil defense	1[illegible]	-	-	1	-*	*	*	1[illegible]	*	*	*	-	34	*	-	-	-	-	-	5[illegible]
Total military	[illegible]1,821	[illegible],435	3,640	[illegible]96	1,028	1,0[illegible]	[illegible]3	1,[illegible]036	10,415	10,080	1,01[illegible]	3	47	66	6[illegible]	7	29	5,333	*	[illegible]3,922
Civil	4[illegible]	-	1	19	3	1[illegible]	1	4[illegible]	5[illegible]	43	[illegible]*	-	1[illegible]	1	*	-	-	-	-	1,[illegible]03
Health, Education, and Welfare Department	1,198	-	12	45	[illegible]	[illegible]5		6[illegible]2	58	19		[illegible]7	14,675	46,54[illegible]	*	-	4	-	-	[illegible]6,35[illegible]
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	111	-	-	-	3,689	-	-	-	-	-	-	-	3,8[illegible]
Other	[illegible]16	-	*	1[illegible]	1	8	3	4[illegible]	1	[illegible]	[illegible]9	1,[illegible]2[illegible]	[illegible],1[illegible]6	[illegible]	[illegible]7	[illegible]3	-	-	-	4,61
Interior Department	714	-	*	33	7	[illegible]8	1	266	177	38	[illegible]0[illegible]	4[illegible]	446	*	*	17	-[illegible]	-	*	[illegible],[illegible]31
Justice Department	566	-	*	34	4	14	1	4[illegible]	4[illegible]	11	[illegible]	-	[illegible]91	*	-	*	-	[illegible]	*	1,[illegible]
Labor Department	171	-	378	1[illegible]	1	6	*	4[illegible]	[illegible]7	[illegible]	*	-	[illegible],489	3,981	-	-	-	-	-	
State Department	196	-	-	18	1[illegible]	11	4	5[illegible]	[illegible]4	4	3	-	[illegible]1[illegible]	[illegible]5	-	-	1[illegible]	11[illegible]	[illegible]	
Transportation Department	1,114	46	64	3[illegible]	1[illegible]	51	1	2[illegible]4	[illegible]4	1[illegible]4	7[illegible]	-	3,503	1	*	*	[illegible]74	*	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	*	-	-	-	-	-	-	-	-	14,7[illegible]7	-	-	-	-	14,[illegible]
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133	-	-	-	-	1[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	[illegible],634	-	-	-	-	-	-	[illegible],[illegible]3[illegible]
Other	1,1[illegible]4	-	*	47	6	[illegible]5	14	[illegible]*	[illegible]7	[illegible]	1	46	149	48	-	1	-	1	*	1,6[illegible]
Atomic Energy Commission	109	-	*	5	4	7[illegible]	1	[illegible],[illegible]0[illegible]	1	17[illegible]	[illegible],[illegible]0	-	[illegible]	*	-	-	-	-	-	[illegible],7[illegible]3
Environmental Protection Agency	11[illegible]	-	*	[illegible]4	1	14	1	6[illegible]	[illegible]	[illegible]	17	-	[illegible],009	4	-	-	-*	-	-	[illegible],[illegible]4[illegible]
General Services Administration	346	-	*	6	28	6[illegible]	1	34[illegible]	663	3[illegible]	44	-	*	*	1	-	-	-	-	1,7[illegible]7
National Aeronautics and Space Administration	4[illegible]	-	1	13	[illegible]4	[illegible]7	3	1,[illegible]6[illegible]	54	39	[illegible]3	-	*	*	-	-	-	-	-	[illegible],[illegible]08
Veterans Administration	1,6[illegible]4	-	*	[illegible]7	[illegible]6	[illegible]7	-	[illegible]01	240	[illegible]8	[illegible]8[illegible]	40[illegible]	[illegible],43[illegible]	[illegible],[illegible]76	-	*	-	[illegible]3	-	11,3[illegible]9
Other independent agencies:																				
Postal Service	5,3[illegible]	-	*	[illegible]4	[illegible]74	[illegible]46	[illegible]3	1[illegible]6	7[illegible]	30[illegible]	[illegible],[illegible]6	-	-	[illegible]1	1[illegible]	-	-	-	-	5,[illegible]6
Small Business Administration	6[illegible]	-	*	4	*	[illegible]	*	29	*	*	1	1 77[illegible]	-	*	-	-	-	-	-	1,87[illegible]
Tennessee Valley Authority	[illegible]68	-	-	[illegible]3	41	1[illegible]	*	42	33[illegible]	[illegible]42	[illegible]7[illegible]	-	[illegible]3	*	114	-	-1	-	-	1,097
Other	472	-	692	[illegible]1	4	17	[illegible]	[illegible],154	1[illegible]	[illegible]	26	-	628	[illegible],787	[illegible]6	181	6	5[illegible]	-	10,1[illegible]1
Total	[illegible]8,6[illegible]	[illegible],481	4,79[illegible]	1,[illegible]4	[illegible],03[illegible]	[illegible]1[illegible]	300	1,[illegible]4	14,46[illegible]	11,41[illegible]	[illegible],1[illegible]	14,345	45,261	64,61[illegible]	1[illegible],[illegible]09	40[illegible]	-[illegible]	[illegible],[illegible]41	56	[illegible],[illegible]205

Labor me[illegible] participation, Standard Form 2[illegible], from agencies.

Note: Agency reports are based in part on data contained in the table beginning with the period of such drafts. The amounts for the complete fiscal year will be published at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department (part Coast Guard).

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Agency	Fiscal year 1972 1/			Fiscal year 1973											Comparable period FY 1972 1/
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. 2/	Mar.	Apr.	Cumulative to date 2	
National defense:															
Personal services and benefits:															
Personnel compensation	2,[illegible]	1,148	[illegible]	2,417	2,646	1,779	2,257	2,183	1,972	2,397	2,055	2,170	2,105	22,008	20,893
Personnel benefits	[illegible]	189	[illegible]	274	217	228	231	229	226	218	224	360	217	2,435	2,243
Benefits for former personnel	341	292	479	[illegible]	325	325	102	733	361	365	365	370	371	3,640	3,225
Contractual services and supplies:															
Travel and transportation of persons	74	56	[illegible]	99	110	71	98	[illegible]	69	83	94	99	99	809	723
Transportation of things	[illegible]	98	124	101	171	125	80	124	96	78	86	64	161	1,035	893
Rent, communications, and utilities	108	102	116	136	128	65	90	166	103	[illegible]	122	174	63	1,096	1,026
Printing and reproduction	8	20	13	10	10	7	9	11	7	[illegible]	[illegible]	[illegible]	[illegible]	84	81
Other services	1,022	942	1,[illegible]38	2,014	1,733	1,163	1,362	[illegible],139	1,125	868	1,583	1,306	1,027	14,119	13,854
Supplies and materials	1,107	1,025	1,[illegible]56	[illegible]13	1,271	1,052	1,056	1,063	1,058	891	[illegible]15	1,[illegible]1	841	10,421	10,596
Acquisition of capital assets:															
Equipment	867	691	1,[illegible]75	864	1,137	1,051	1,224	[illegible]70	1,062	1,014	1,451	834	664	10,270	11,192
Lands and structures	1[illegible]0	1[illegible]	226	1[illegible]	97	47	122	2[illegible]	107	14[illegible]	137	1[illegible]	14[illegible]	1,335	1,173
Investments and loans	*	*	*	*	1	*	*	2	1	*	[illegible]	1	--	3	3
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]		11	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	2	[illegible]	[illegible]	2	[illegible]8	[illegible]
Insurance claims and indemnities	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	6	6	[illegible]	11	[illegible]	66	[illegible]
Interest and dividends	10	[illegible]	6	[illegible]	[illegible]	8	[illegible]	7	7	8	6	[illegible]	11	69	60
Refunds	[illegible]	10	[illegible]	[illegible]	4	10	[illegible]	1	4	22	[illegible]	4	3	[illegible]	[illegible]
Other:															
Undistributed U.S. obligations	-*	1	[illegible]	-*	1	-1	-1	-*	*	*	[illegible]	1	2	*	-2
Obligations incurred abroad	[illegible]96	757	[illegible]42	[illegible]37	[illegible]33	506	[illegible]32	513	526	531	[illegible]45	[illegible]3[illegible]	[illegible]17	5,342	[illegible],713
Unvouchered	*	*	*	*	*	*	*	*	-*	*	*	*	*	*	*
Total national defense	[illegible],[illegible]72	6,414	[illegible],[illegible]09	7,346	[illegible],364	6,446	7,168	[illegible],378	[illegible],893	6,732	[illegible],618	[illegible],18[illegible]	6,430	72,840	[illegible]1,791
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,[illegible]70	1,662	1,[illegible]11	1,[illegible]97	1,[illegible]70	1,[illegible]70	1,[illegible]46	1,[illegible]78	1,644	1,607	1,572	[illegible],25[illegible]	1,670	16,643	16,358
Personnel benefits	4	4	[illegible]	[illegible]	[illegible]	4	4	4	4	4	4	[illegible]	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]9	71	[illegible]4	[illegible]91	[illegible]	139	[illegible]6	[illegible]6	11	35	42	4[illegible]	[illegible]5	1,150	1,106
Contractual services and supplies:															
Travel and transportation of persons	47	4[illegible]	51	[illegible]1	[illegible]5	[illegible]4	54	[illegible]3	[illegible]7	56	30	42	44	[illegible]44	[illegible]3[illegible]
Transportation of things	113	104	1[illegible]0	[illegible]9	14[illegible]	[illegible]8	[illegible]6	[illegible]9	10[illegible]	108	[illegible]9	16[illegible]	[illegible]5	1,003	1,005
Rent, communications, and utilities	[illegible]7	[illegible]1	[illegible]2	[illegible]5	10[illegible]	86	100	72	106	104	60	111	107	929	870
Printing and reproduction	17	12	[illegible]6	[illegible]4	18	23	10	1[illegible]	19	[illegible]3	16	18	21	215	193
Other services	[illegible]37	447	1,221	71[illegible]	[illegible]42	567	869	711	584	[illegible]53	396	861	1,185	7,370	6,183
Supplies and materials	381	442	[illegible]38	479	[illegible]86	[illegible]66	276	[illegible]40	357	523	222	69[illegible]	413	4,048	3,878
Acquisition of capital assets:															
Equipment	111	[illegible]7	[illegible]78	[illegible]1	89	[illegible]9	[illegible]7	[illegible]8	127	111	[illegible]63	15[illegible]	133	1,140	840
Lands and structures	[illegible]0[illegible]	11[illegible]	61[illegible]	197	[illegible]16	298	[illegible]88	40	[illegible]34	[illegible]14	300	[illegible]14	1,121	3,785	2,231
Investments and loans	[illegible]96	1,69[illegible]	[illegible],579	[illegible]61	1,[illegible]20	1,[illegible]06	1,[illegible]64	[illegible],026	[illegible],107	1,065	734	[illegible]86	1,274	14,342	16,216
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible],266	[illegible],[illegible]5	9,072	[illegible],[illegible]48	[illegible],[illegible]61	[illegible],941	[illegible],[illegible]90	[illegible],[illegible]76	7,797	[illegible],[illegible]62	3,268r	[illegible],[illegible]30	[illegible],578	45,203	35,487
Insurance claims and indemnities	[illegible],[illegible]1[illegible]	[illegible],[illegible]5[illegible]	6,[illegible]00	[illegible],[illegible]66	[illegible],[illegible]1[illegible]	[illegible],516	4,[illegible]00	[illegible],[illegible]26	[illegible],567	[illegible],582	[illegible],701	[illegible],[illegible]01	[illegible],085	64,549	56,146
Interest and dividends	1,[illegible]28	1,[illegible]2[illegible]	1,[illegible]89	1,[illegible]4[illegible]	1,[illegible]55	1,[illegible]5[illegible]	1,[illegible]39	1,[illegible]47[illegible]	1,[illegible]13	1,[illegible]23	1,[illegible]40	[illegible],[illegible]0[illegible]	1,612	15,200	14,170
Refunds	[illegible]10	94	96	[illegible]1	100	109	42	142	150	41	27	94	74	842	711
Other:															
Undistributed U.S. obligations	[illegible]0[illegible]	68	-124	-2,[illegible]3	-[illegible]86	-[illegible]8	211	-[illegible]04	-268	72	[illegible]86	[illegible],[illegible]40	-1,295	-208	954
Obligations incurred abroad	[illegible]6	[illegible]2	[illegible]1	[illegible]1	62	[illegible]2	[illegible]3	[illegible]1	[illegible]8	[illegible]5	[illegible]23	[illegible]4[illegible]	[illegible]6	[illegible]09	[illegible]10
Unvouchered	1	*	1	*	*	17	6	6	6	7	[illegible]	[illegible]	[illegible]	58	2
Total non-defense	[illegible]5,[illegible]08	[illegible]5,[illegible]99	[illegible]4,[illegible]14	[illegible]4,[illegible]79[illegible]	[illegible]4,[illegible]88	[illegible]9,[illegible]88	[illegible]4,[illegible]02	[illegible]7,[illegible]22	[illegible]1,[illegible]68	[illegible]8,[illegible]13	[illegible]5,[illegible]16r	[illegible]1,[illegible]44[illegible]	[illegible]0,[illegible]46	[illegible]77,[illegible]65	[illegible]57,[illegible]36
Grand total	[illegible]1,[illegible]81	[illegible]2,[illegible]07	[illegible]3,[illegible]80[illegible]	[illegible]2,[illegible]6[illegible]	[illegible]7,[illegible]42	[illegible]6,[illegible]34	[illegible]1,[illegible]50	[illegible]6,[illegible]00	[illegible]7,[illegible]61	[illegible]5,[illegible]45	[illegible]3,[illegible]33r	[illegible]8,[illegible]90	[illegible]6,[illegible]76	[illegible]50,[illegible]05	[illegible]29,[illegible]27

1/ Adjusted to exclude Export-Import Bank beginning Aug. 17, 1971.
* Less than $500,000.

MEMORANDUM

Export-Import Bank of the United States
Gross Obligations Incurred Outside and Within the Federal Government by Months

[illegible]

Fiscal year or month	Personal services and benefits - personnel compensation		Acquisition capital [illegible]		Grants and fixed charges: Insurance claims and indemnities		Grants and fixed charges: Interest and dividends		Other - [illegible]		[illegible]		[illegible]	[illegible]		[illegible]
	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within		Advances, [illegible]	Offsetting [illegible]	[illegible]
1972		[illegible]	[illegible]	[illegible]	[illegible]	-		[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Apr	[illegible]	[illegible]	[illegible]	-	[illegible]	-			-	-				[illegible]	1	[illegible]
May	[illegible]	-	[illegible]	-	[illegible]	-		[illegible]	-	-	[illegible]		[illegible]	[illegible]		[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1	-	[illegible]		[illegible]	[illegible]		[illegible]
July	[illegible]	[illegible]	[illegible]	-	1	-	[illegible]		-	-			[illegible]	[illegible]	[illegible]	
Aug	1	[illegible]	-1	-	[illegible]	-	[illegible]		-	-			[illegible]	[illegible]		
Sept	[illegible]	[illegible]	[illegible]	-	[illegible]	-			-	-	[illegible]			[illegible]	[illegible]	
Oct	[illegible]	[illegible]	[illegible]	[illegible]		-	[illegible]		-	-			[illegible]	[illegible]	-	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-			-	-	[illegible]		[illegible]	[illegible]		
Dec	[illegible]	[illegible]	[illegible]	-		-		[illegible]	-	-	[illegible]		[illegible]	[illegible]		
1973-Jan	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	-		[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible]	[illegible]	[illegible]		-		-			-	-			[illegible]		[illegible]	
Mar	1	[illegible]	[illegible]	-		-	[illegible]		[illegible]	-	[illegible]		850		[illegible]	
Apr	[illegible]	[illegible]	[illegible]	-		-	-	[illegible]	-	-			[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	1			-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

In millions of dollars

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposit and other depositary accounts	Silver, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total	Federal Reserve banks	Other depositaries 3/					
	Federal Reserve Banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/								
1954	930	9,137	-	10,067	243	-	98	145	58	12,1	11,036
1955	672	10,946	-	11,618	207	-	42	144	56	10,5	12,610
1956	706	11,960	-	12,667	300	-	252	87	63	10,2	12,407
1957	1,411	4,252	-	5,663	84	-	208	1,156	62	11,2	7,759
1958	1,874	4,113	-	5,987	81	-	196	96	104	11,1	6,694
1959	1,268	4,698	-	5,966	68	-	158	86	104	11,2	7,104
1960	1,005	6,000	-	7,045	356	-	134	97	121	11,1	9,016
1961	1,874	7,882	-	9,755	429	-	187	441	108	10,9	9,911
1962	2,344	7,854	140	10,338	252	-	164	471	120	10,7	11,413
1961-Dec.	2,020	9,173	-	11,193	244	-	229	424	126	113	12,329
1962-May	2,144	7,420	140	9,704	243	-	9	474	46	10,7	10,708
June	2,344	7,854	140	10,338	252	120	54	471	129	10,7	11,410
July	2,208	6,740	144	9,088	246	67	66	448	48	10,7	9,967
Aug.	1,936	3,125	240	5,301	150	65	45	412	50	10,7	5,809
Sept.	1,996	8,106	264	9,366	259	155	68	460	94	10,7	10,891
Oct.	1,661	6,051	90	7,803	206	120	48	472	110	10,7	9,042
Nov.	1,143	6,786	140	8,068	191	90	53	447	92	10,7	9,220
Dec.	1,456	9,007	140	11,603	121	104	57	520	90	10,7	12,102
1963-Jan.	2,749	9,817	310	11,876	393	157	17	597	86	10,7	12,712
Feb.	2,305	9,401	310	11,734	147	104	40	613	76	10,7	12,370
Mar.	2,332	9,744	309	12,936	139	105	43	631	139	10,7	14,104
Apr.	4,166	9,917	311	14,156	170	104	42	644	77	10,7	15,695
May	2,924	9,973	311	13,234	143	110	37	614	106	10,7	13,343

1/ Through January 1962, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1962 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credit							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits			During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld income, excise, and corporation 4/	Income by special arrangement 5/						
1964	[illegible]	-	[illegible]	[illegible]	[illegible]	9,921	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	2,[illegible]	1	[illegible],940	-	42,475	15,[illegible]92	[illegible]	[illegible]	[illegible],689	[illegible],8[illegible]	[illegible]	[illegible],431
1966	[illegible]4,704	1	[illegible],[illegible]62	[illegible],[illegible]20	[illegible],[illegible]79	[illegible],[illegible]22	[illegible],[illegible]4[illegible]	[illegible],[illegible]	1[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]24
1967	[illegible],[illegible]29	-	[illegible],[illegible]43	[illegible],[illegible]20	[illegible],[illegible]44	9,[illegible]89	91,[illegible]82	[illegible]0,[illegible]0	[illegible],[illegible]02	[illegible],999	[illegible]71	[illegible],[illegible]77
1968	[illegible],[illegible]73	[illegible]	[illegible],[illegible]32	[illegible],[illegible]70	50,[illegible]91	-	112,[illegible]83	111,[illegible]41	[illegible],[illegible]13	[illegible],[illegible]4	[illegible],[illegible]4	[illegible],[illegible]31
1969	[illegible],[illegible]09	4	20,[illegible]62	[illegible],[illegible]41	12[illegible],[illegible]40	-	144,[illegible]3	141,[illegible]41	[illegible],[illegible]52	[illegible],[illegible]2	[illegible]04	[illegible],[illegible]20
1970	[illegible],[illegible]11	[illegible]	14,[illegible]43	[illegible],[illegible]40	1[illegible],[illegible]46	-	171,[illegible]21	167,[illegible]41	[illegible],[illegible]80	[illegible],[illegible]98	94[illegible]	[illegible],[illegible]2[illegible]
1971	[illegible],[illegible]44	[illegible]	[illegible],[illegible]74	[illegible],[illegible]1	1[illegible],[illegible]11	-	1[illegible],[illegible]4	1[illegible],[illegible]4	[illegible],[illegible]72	[illegible],[illegible]1	[illegible]4[illegible]	[illegible],[illegible]14
1972	[illegible],[illegible]09		[illegible],[illegible]43	[illegible],[illegible]01	14[illegible],[illegible]70	-	1[illegible],[illegible]9[illegible]	1[illegible],[illegible]43	[illegible],[illegible]44	1,[illegible]51	1,[illegible]7[illegible]	[illegible],[illegible]42
1972-May	[illegible]9	-	-	[illegible]	[illegible],[illegible]2	-	[illegible],[illegible]0	1[illegible],[illegible]5	[illegible],[illegible]0[illegible]	1[illegible],[illegible]21	[illegible],[illegible]2	[illegible],1[illegible]9
June	[illegible]36	-	-	-	[illegible],[illegible]1[illegible]	-	[illegible],[illegible]9[illegible]	1[illegible],[illegible]84	[illegible],[illegible]34	[illegible],[illegible]3[illegible]	[illegible],[illegible]71	[illegible],[illegible]9[illegible]
July	[illegible]04	-	-	-	[illegible],[illegible]4[illegible]	-	11,[illegible]20	1[illegible],[illegible]41	[illegible],[illegible]47	[illegible],[illegible]27[illegible]	[illegible],[illegible]21[illegible]	[illegible],[illegible]53
Aug	[illegible]54	-	-	-	[illegible],[illegible]04[illegible]	-	1[illegible],[illegible]29[illegible]	1[illegible],[illegible]91[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]34[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]0[illegible]
Sept	[illegible]24	-	-	-	[illegible],[illegible]4[illegible]	-	1[illegible],[illegible]7[illegible]	1[illegible],[illegible]4[illegible]	[illegible],[illegible]10[illegible]	[illegible],[illegible]1[illegible]	[illegible]3[illegible]	[illegible],[illegible]84
Oct	[illegible]60	-	-	1,[illegible]08[illegible]	11,[illegible]00[illegible]	-	1[illegible],[illegible]41	1[illegible],[illegible]0[illegible]	[illegible],[illegible]0[illegible]1	[illegible],[illegible]9[illegible]0	[illegible],[illegible]90[illegible]	[illegible],[illegible]21[illegible]
Nov	[illegible]3[illegible]	-	[illegible],[illegible]72	[illegible],[illegible]10[illegible]	11,[illegible]44[illegible]	-	1[illegible],[illegible]75[illegible]	1[illegible],[illegible]7[illegible]	[illegible],[illegible]78[illegible]	[illegible],[illegible]7[illegible]	[illegible],[illegible]69[illegible]	[illegible],[illegible]91
Dec	[illegible]36	-	[illegible],[illegible]41	[illegible],[illegible]4[illegible]	1[illegible],[illegible]70[illegible]	-	20,[illegible]43[illegible]	18,[illegible]16	[illegible],[illegible]00[illegible]	[illegible],[illegible]4[illegible]	1,[illegible]46[illegible]	[illegible],[illegible]31[illegible]
1973-Jan	[illegible]34[illegible]	-	-	1[illegible]3	12,[illegible]03	-	1[illegible],[illegible]0[illegible]	1[illegible],[illegible]54	[illegible],[illegible]31[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]19[illegible]	[illegible],[illegible]19[illegible]
Feb	320	-	-	-	1[illegible],[illegible]1[illegible]	-	1[illegible],[illegible]4[illegible]	1[illegible],[illegible]9[illegible]	[illegible],[illegible]40[illegible]	1[illegible],[illegible]264	[illegible],[illegible]2[illegible]	[illegible],[illegible]08
Mar	[illegible]93	4	-	-	1[illegible],[illegible]17	-	17,[illegible]04	1[illegible],[illegible]1	[illegible],[illegible]44	10,[illegible]64	[illegible],[illegible]0[illegible]	[illegible],[illegible]41
Apr	292	2	-	-	1[illegible],[illegible]9[illegible]	-	17,[illegible]2[illegible]	17,[illegible]9[illegible]	[illegible],[illegible]68[illegible]	[illegible],[illegible]68[illegible]	1,[illegible]76	[illegible],[illegible]91
May	291	-	-	-	14,[illegible]26	-	14,[illegible]17	19,[illegible]17	4,[illegible]79	[illegible],[illegible]41	[illegible],[illegible]04	[illegible],[illegible]7[illegible]

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1942; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1954; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

p/ Represents a corrected classification of a December 1972 transaction.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits (net of withdrawals - budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Less: Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1964	[illegible]	1,[illegible]	-[illegible]	-1,431	-[illegible]	[illegible]	-1,080
1965	[illegible]	1[illegible]	-[illegible]	-584	-1,[illegible]	3,089	1,575
1966	141,[illegible]	1[illegible],191	-1,[illegible]	-1,075	-3,171	1,968	-203
1967	[illegible]	1[illegible],791	-1,[illegible]	624	-901	-3,747	-4,648
1968	1[illegible],[illegible]	184,681	-19,[illegible]	-2,095	-21,500	20,525	-1,065
1969	[illegible],[illegible]	[illegible],841	[illegible]	-1,[illegible]	-1,[illegible]	2,[illegible]	409
1970	[illegible],[illegible]	[illegible],[illegible]	-13,72[illegible]	1,556	-12,167	14,[illegible]	1,012
1971	[illegible],961	[illegible],36[illegible]	-23,30[illegible]	1,922	-21,571	22,406	895
1972	[illegible],[illegible]	44,[illegible]	-16,[illegible]	-[illegible],[illegible]	-[illegible],[illegible]	23,625	1,399
1972-May	[illegible],11[illegible]	[illegible],[illegible]	-[illegible],[illegible]	-4[illegible]	-[illegible],[illegible]	-244	-[illegible]
June	[illegible],[illegible]	[illegible],1[illegible]	[illegible],[illegible]	-[illegible],[illegible]	[illegible],[illegible]	-[illegible],457	[illegible]
July	1[illegible],41[illegible]	[illegible],[illegible]	-[illegible],[illegible]	*	-[illegible],[illegible]	[illegible],[illegible]	-1,[illegible]
Aug	1[illegible],[illegible]	[illegible],[illegible]	-[illegible],[illegible]	[illegible],[illegible]	-[illegible],[illegible]	430	-[illegible],[illegible]
Sept	[illegible],[illegible]	1[illegible],[illegible]	[illegible],[illegible]	-[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]
Oct	1[illegible],[illegible]	[illegible],[illegible]	-[illegible],[illegible]	-1,[illegible]	-[illegible],[illegible]	[illegible],[illegible]	-1,[illegible]
Nov	1[illegible],[illegible]	[illegible],[illegible]	-[illegible],[illegible]	-[illegible]	-[illegible],[illegible]	[illegible],[illegible]	1[illegible]
Dec	[illegible],[illegible]	[illegible],[illegible]	-[illegible]	-[illegible]	-1,[illegible]	4,117	[illegible],[illegible]
1973-Jan	[illegible],[illegible]	[illegible],127	-[illegible]	-1,[illegible]	-1,[illegible]	1,[illegible]	[illegible]
Feb	1[illegible],[illegible]	[illegible],[illegible]	-3,[illegible]	-[illegible]	-[illegible],[illegible]	[illegible],[illegible]	1[illegible]
Mar	1[illegible],[illegible]	[illegible],170	-[illegible],[illegible]	3,[illegible]	-[illegible],[illegible]	[illegible],[illegible]	1,[illegible]
Apr	[illegible],[illegible]	[illegible],[illegible]	[illegible]	-1[illegible]	1,[illegible]	-[illegible]	[illegible],[illegible]
May	[illegible],[illegible]	4,145	-3,[illegible]	-2,537	-[illegible],[illegible]	-523	-[illegible],[illegible]
Fiscal 1973 to date	[illegible],[illegible]	[illegible],[illegible]	-[illegible],[illegible]	132	-27,413	[illegible],[illegible]	-1,[illegible]

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1968 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 3, 1968, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in Treasurer's account
1964	15,388	1[illegible],[illegible]	1[illegible]
1965	13,[illegible]	1[illegible],[illegible]	1[illegible]
1966	13,1[illegible]	1[illegible],[illegible]	118
1967	11,[illegible]	11,[illegible]	112
1968	10,[illegible]	10,[illegible]	111
1969	1[illegible],[illegible]	1[illegible],[illegible]	112
1970	10,[illegible]	1[illegible],[illegible]	109
1971	10,1[illegible]	1[illegible],[illegible]	113
1972	10,410 4/	10,[illegible]	107
1972-May	10,410	10,[illegible]	107
June	10,410	10,[illegible]	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,41[illegible]	10,303	107
Oct	10,41[illegible]	10,303	107
Nov	10,410	10,303	107
Dec	10,41[illegible]	10,303	107
1973-Jan	10,410	10,303	107
Feb	10,410	10,303	107
Mar	10,410	10,303	107
Apr	10,410	10,303	107
May	10,410	10,303	107

Source: Circulation Statement of United States Money through 1968; daily Treasury statement thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 14, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 113) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figure

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1		Total currency
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3	Treasury notes of 1890	United States notes	Federal Reserve notes 4	
1964	7	46	10	1,[illegible]	1[illegible]	-	[illegible]21	[illegible]2,	[illegible],
1965	[illegible]8	[illegible]2	1[illegible]	[illegible]20	[illegible]4	-	[illegible]	[illegible]4,[illegible]	[illegible],
1966	[illegible]4	21	4	582	1	-	[illegible]0	[illegible]5,[illegible]2	[illegible],[illegible]2
1967	[illegible]1	21	4	[illegible]06	1	-	[illegible]	[illegible]6,[illegible]0	[illegible],[illegible]1
1968	[illegible]0	21	4	225	1	-	[illegible]	[illegible]1,[illegible]2	[illegible],[illegible]1
1969	57	20	4	223	1	-	294	[illegible]4,[illegible]2	[illegible],14[illegible]
1970	[illegible]5	20	4	220	1	-	[illegible]0	[illegible]4,[illegible]4	[illegible],[illegible]3
1971	[illegible]4	20	4	218	1	-	[illegible]1	[illegible]1,[illegible]4	[illegible]1,[illegible]2
1972	[illegible]3	20	4	[illegible]15	1	-	[illegible]2	[illegible]4,[illegible]0	[illegible],[illegible]4
1971-Dec	[illegible]3	20	4	216	1	-	[illegible]21	[illegible]4,[illegible]2	[illegible],[illegible]2
1972-Apr			4	[illegible]16	-	-	[illegible]1	[illegible], [illegible]3	[illegible],
May			4	1[illegible]	-	-	[illegible]2	[illegible],[illegible]2	[illegible],[illegible]4
June			4	[illegible]15	1	-	[illegible]2	[illegible]4,[illegible]4	[illegible],[illegible]4
July			4	[illegible]15	1	-	[illegible]2	[illegible]4,[illegible]1	[illegible],[illegible]3
Aug	[illegible]1		4	[illegible]15	1	-	[illegible]	[illegible],[illegible]1	[illegible],[illegible]3
Sept	[illegible]		4	[illegible]15	1	-	[illegible]	[illegible],[illegible]1	[illegible],[illegible]2
Oct			4	[illegible]15	1	-		[illegible],[illegible]1	[illegible],[illegible]1
Nov	[illegible]0	[illegible]	4	[illegible]14	1	-		[illegible],[illegible]0	[illegible],[illegible]1
Dec	[illegible]	[illegible]	4	[illegible]14	1	-	[illegible]	[illegible],[illegible]1	[illegible],[illegible]1
1973-Jan	52	2[illegible]	4	214	1	-	32	[illegible],[illegible]2	[illegible],[illegible]2
Feb	52	2[illegible]	4	214	1	-	32[illegible]	[illegible],[illegible]7	[illegible],[illegible]5
Mar	52	20	4	214	1	-	[illegible]2	57,[illegible]1	[illegible],[illegible]1
Apr	[illegible]2	20	4	214	1	-	[illegible]0	[illegible],[illegible]2	[illegible],[illegible]1

End of fiscal year or month	Coin			Currency outside Treasury and Federal Reserve banks	Per capita 5
	Total	Fractional coin	Dollar		
1964	[illegible]30	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]2[illegible]	[illegible],1[illegible]	[illegible],[illegible]7	[illegible]	[illegible]
1966	[illegible]3[illegible]	[illegible],[illegible]5[illegible]	[illegible],[illegible]4	[illegible]	[illegible]
1967	[illegible]4[illegible]	4,1[illegible]	[illegible],[illegible]2	[illegible],[illegible]2	[illegible]
1968	[illegible]4[illegible]	4,[illegible]0	[illegible],[illegible]4	[illegible],[illegible]3	[illegible]
1969	[illegible]4[illegible]	[illegible],[illegible]1	[illegible],[illegible]4	[illegible],[illegible]4	[illegible]
1970	[illegible]4[illegible]	[illegible],84[illegible]	[illegible],[illegible]1	[illegible],[illegible]2	[illegible]
1971	[illegible]4[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]4	[illegible],[illegible]2	[illegible]
1972	[illegible]5[illegible]	[illegible],[illegible]2	[illegible],[illegible]1	[illegible],[illegible]2	[illegible]
1971-Dec	[illegible]5[illegible]	[illegible],[illegible]04	[illegible],[illegible]7[illegible]	[illegible],[illegible]2	[illegible]
1972-Apr	[illegible]5[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]1	[illegible]
May	[illegible]5[illegible]	[illegible],[illegible]3	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible]
June	[illegible]	[illegible],[illegible]3	[illegible],[illegible]2	[illegible],[illegible]1	[illegible]
July	[illegible]	[illegible],414	[illegible],[illegible]2	[illegible]	[illegible]
Aug	[illegible]5[illegible]	[illegible],[illegible]41	[illegible],[illegible]5	[illegible]	[illegible]
Sept	[illegible]4[illegible]	[illegible],[illegible]37	[illegible],[illegible]1[illegible]	[illegible]	[illegible]
Oct	[illegible]4[illegible]	[illegible],[illegible]16	[illegible],[illegible]2[illegible]	[illegible]	[illegible]
Nov	[illegible]4[illegible]	[illegible],[illegible]2	[illegible],[illegible]2	[illegible]	[illegible]
Dec	[illegible]4[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2	[illegible]	[illegible]
1973-Jan	[illegible]4	[illegible],[illegible]1	[illegible],[illegible]2	[illegible]	[illegible]
Feb	[illegible]31	[illegible],[illegible]1	[illegible],[illegible]1	[illegible]	[illegible]
Mar	[illegible]4[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]4	[illegible]	[illegible]
Apr	[illegible]4[illegible]	[illegible],[illegible]0[illegible]	[illegible],[illegible]4	[illegible]	[illegible]

Source: [illegible] Statement [illegible] United States Money, [illegible]; thereafter, Statement of United States currency and [illegible].

1/ Excludes gold certificates, Series [illegible], which are held by Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ [illegible]

5/ [illegible]

6/ [illegible]

7/ [illegible]

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF and international lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	[illegible]	311,712	5,041	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	317,274	4,136	[illegible]	[illegible]	409	[illegible]	261,014	255,249	5,766
1966	[illegible]	319,407	15,320	[illegible]	[illegible]	468	[illegible]	264,690	251,782	12,909
1967	344,676	326,221	18,455	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	371,909	345,899	24,010	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	367,909	353,720	14,249	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	370,919	12,513	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	383,140	14,116	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	435,154	425,260	10,894	114,569	111,440	3,130	[illegible]	321,770	314,776	6,994
1971-Dec	435,177	424,131	11,046	108,484	106,188	2,296	[illegible]	326,889	317,118	8,771
1972-Apr	436,297r	[illegible]	10,993r	[illegible]	[illegible]	[illegible]	[illegible]	327,757r	[illegible]	8,813r
May	[illegible]	[illegible]	11,[illegible]	111,214	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	10,[illegible]	111,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,976	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Daily Treasury Statement and monthly Statement of receipts and outlays of the Government (prior to fiscal 1972, monthly Statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1968 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	[illegible]	10,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1966	315,451	12,510	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	332,380	13,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	344,401	15,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	17,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1970	369,[illegible]	20,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	20,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	21,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1971-Dec	422,[illegible]	21,85[illegible]	5.207	5.201	4.76[illegible]	-	6.367	[illegible]	4.614	5.471
1972-May	426,108	21,[illegible]	[illegible]	[illegible]	4.17[illegible]	-	6.312	3.980	4.634	5.504
June	425,360	21,545	[illegible]	[illegible]	4.188	-	6.312	[illegible]	4.636	[illegible]
July	430,077	21,[illegible]	[illegible]	[illegible]	[illegible]	-	6.312	[illegible]	[illegible]	[illegible]
Aug	[illegible]	22,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept	432,147	22,565	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	23,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Nov	442,400	23,561	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec	447,[illegible]	24,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan	448,141	24,208	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Feb	452,[illegible]	24,384	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar	456,[illegible]	25,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Apr	455,[illegible]	25,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	456,[illegible]	25,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FD-2.

Table FD-3. - Interest-Bearing Public Debt

In million of dollars

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues											Special issues
			Marketable					Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bond investment series	Foreign series	Foreign currency series securities 1	Foreign currency series securities 2	Other 3	
1964	307,357	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	313,119	304,[illegible]	[illegible]	[illegible]	-	52,549	100,431	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]
1966	316,431	[illegible],311	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	322,[illegible]	[illegible],131	[illegible]	[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	344,[illegible]	[illegible],874	[illegible]	[illegible]	-	71,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	351,[illegible]	[illegible],[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	368,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	398,[illegible]	[illegible]	[illegible]	[illegible]	-	104,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	456,[illegible]	[illegible]	[illegible]	[illegible]	-	113,419	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971-Dec	422,[illegible]	[illegible],[illegible]62	2[illegible],[illegible]3[illegible]	[illegible],[illegible]6[illegible]	-	113,[illegible]6[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]14	[illegible],[illegible]2[illegible]	2,[illegible]26	[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]12	1,[illegible]24[illegible]	[illegible],[illegible]6[illegible]
1972-May	[illegible],[illegible]1[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]1,[illegible]4[illegible]	[illegible],[illegible]2,[illegible]3[illegible]	-	[illegible],[illegible]13,41[illegible]	[illegible],[illegible]411	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible]	[illegible],[illegible]
June	[illegible],[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]4,[illegible]3[illegible]	-	113,41[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
July	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]1	[illegible],[illegible]5,[illegible]3[illegible]	-	113,[illegible]	[illegible],[illegible]4	[illegible],[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Aug	[illegible],[illegible]2[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2,[illegible]3[illegible]	[illegible],[illegible]6,[illegible]4[illegible]	-	11[illegible],[illegible]6[illegible]	[illegible],[illegible]13[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Sept	[illegible],[illegible]3[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	-	11[illegible],[illegible]7[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Oct	[illegible],[illegible]3,1[illegible]	[illegible],[illegible]47,[illegible]35[illegible]	[illegible],[illegible]6[illegible],[illegible]3[illegible]	[illegible],[illegible]7,[illegible]64[illegible]	-	11[illegible],[illegible]09[illegible]	[illegible],[illegible]6,[illegible]19[illegible]	[illegible],[illegible]2,[illegible]3[illegible]	[illegible],[illegible]9[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Nov	[illegible],[illegible]2[illegible]	[illegible],[illegible]4[illegible]	[illegible],[illegible]6,[illegible]1	[illegible],[illegible]2,[illegible]6[illegible]	-	11[illegible],[illegible]1[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]2,[illegible]4[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Dec	[illegible],[illegible]4[illegible]	[illegible],[illegible]61,[illegible]6[illegible]	[illegible],[illegible]4,[illegible]6[illegible]	[illegible],[illegible],[illegible]37	-	[illegible],[illegible]1,[illegible]6[illegible]	[illegible],[illegible]4,[illegible]1[illegible]	[illegible],[illegible]1,[illegible]34	[illegible],[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]1,[illegible]71	[illegible],[illegible]1,[illegible]4[illegible]	[illegible],[illegible]2[illegible]
1973-Jan	[illegible],[illegible]2,[illegible]1[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]1,[illegible]1[illegible]	[illegible],[illegible]4,[illegible]3[illegible]	-	[illegible],[illegible]1[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Feb	462,329	357,102	269,881	16,002	-	120,[illegible]6	44,647	87,221	5[illegible],16[illegible]	2,[illegible]2[illegible]	22	23,794	1,561	1,[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Mar	[illegible],[illegible]2[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]4,[illegible]7[illegible]	14,[illegible]1[illegible]	-	[illegible],[illegible]3[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
Apr	[illegible],[illegible]1[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]7,[illegible]4[illegible]	13,[illegible]1[illegible]	-	1[illegible],[illegible]13[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]
May	455,431	357,103	269,419	13,[illegible]3[illegible]	-	11[illegible],[illegible]34	45,1[illegible]	[illegible],1[illegible]	[illegible],1[illegible]	[illegible],[illegible]2[illegible]	[illegible]	[illegible],[illegible]2[illegible]	1,[illegible]	1,[illegible]	[illegible],[illegible]2[illegible]

Source: Daily Treasury Statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1969, and Treasury bonds beginning September 1984, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1969 - April 1987; and Treasury notes beginning November 1969 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1969; retirement plan bonds beginning January 1986; Treasury certificates beginning June 19[illegible]; Treasury certificates of foreign-dollar series from April 1[illegible]-September 1973; Treasury notes beginning January 1969; State and local government series certificates of indebtedness, Treasury notes and bonds beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June [illegible], 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

In million of dollars

End of fiscal year or month	Gross public debt outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - [illegible] years	[illegible] years and over	[illegible]
1963	[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible],499	1,[illegible]	[illegible]	34,[illegible]	[illegible]	1,[illegible]	[illegible]
1965	[illegible],[illegible]26	[illegible]	[illegible],1[illegible]	34,1[illegible]	[illegible]	1[illegible],[illegible]1	[illegible]
1966	[illegible],127	[illegible],1[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible],4[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible],4[illegible]	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible],[illegible]1	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible],[illegible]2	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible],[illegible]2	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible],[illegible]2[illegible]	[illegible],[illegible]2	[illegible],[illegible]2	[illegible],[illegible]	[illegible]	[illegible]	[illegible]
1971-Dec	[illegible],[illegible]2[illegible]	119,141	[illegible],[illegible]43	[illegible],[illegible]31	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible] [illegible]
1972-May	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
June	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
July	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Aug	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Sept	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Oct	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Nov	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Dec	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
1973-Jan	271,121	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Feb	269,381	130,205	[illegible],422	[illegible],257	[illegible],114	[illegible],[illegible]2[illegible]	[illegible] [illegible]
Mar	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
Apr	267,847	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible]
May	265,913	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible],[illegible]2[illegible]	[illegible] [illegible]

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	48,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	47	1,150	924	786	14,403
1967	56,155	933	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-May	86,838	940	23,744	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July	91,007	1,759	25,320	275	6,700	63	2,691	29,036
Aug	92,646	2,082	25,361	197	6,782	30	2,828	30,559
Sept	93,307	2,808	25,217	147	6,735	26	2,865	28,952
Oct	95,410	2,790	25,537	159	7,130	45	2,613	31,996
Nov	94,351	2,787	25,525	59	6,979	30	2,221	31,440
Dec	94,448	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan	95,733	2,903	26,148	88	7,056	14	2,992	30,460
Feb	95,826	2,932	26,171	264	7,003	22	2,989	30,649
Mar	96,452	2,925	26,190	227	7,155	10	3,475	31,029
Apr	96,360	2,912	26,161	228	7,281	3	3,547	31,316
May	98,327	2,917	26,165	289	7,201	3	3,680	31,097

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	125	954	609	5,732	-	2,969	4,931	172
1965	380	933	265	5,909	-	3,123	5,290	287
1966	224	838	538	6,119	-	3,205	4,095	188
1967	-	814	922	6,744	-	3,339	4,796	802
1968	30	780	1,093	7,254	-	3,804	5,800	683
1969	69	842	1,513	6,964	-	3,434	9,867	772
1970	20	790	2,602	7,615	-	3,761	10,520	497
1971	90	643	4,038	8,068	-	3,762	8,514	842
1972	180	710	4,456	8,160	965	3,742	7,136	1,133
1971-Dec	45	744	3,753	8,160	1,897	3,361	7,406	1,067
1972-May		690	4,229	8,018	1,300	2,947	7,329	1,087
June	180	710	4,456	8,160	963	3,742	7,136	1,133
July	14	710	4,371	8,162	2,178	3,579	6,822	1,290
Aug	15	711	4,446	8,174	1,974	3,636	7,652	1,290
Sept	130	708	4,466	8,178	1,354	3,469	7,454	1,293
Oct	141	704	4,482	8,136	1,314	3,471	7,221	1,241
Nov	17	708	4,471	8,197	1,704	3,412	7,552	1,503
Dec	24	710	4,753	8,160	1,897	3,361	7,406	1,067
1973-Jan	4	7	4,764	8,329	1,530	3,225	7,917	1,762
Feb	80	694	5,020	8,328	1,472	3,191	7,125	1,870
Mar	2	7	5,134	8,351	1,405	3,134	8,214	1,975
Apr	20	699	5,287	8,303	1,240	2,961	6,439	1,906
May	1	691	5,434	8,292	1,057	3,751	7,777	1,916

1/ [illegible] stration Fund; Employees life Ins[illegible] life insurance fund; Veterans' [illegible] May 1966; Federal supplementary [illegible] plan beginning July 1966; Serviceмen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration participation certificate trust; and Washington Metropolitan Area Transit Authority from November 1972- March 1973.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1

In millions of dollars

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Export-Import Bank of the United States	Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	General and special Federal Mortgage Association 2/ — Secondary market operations		Banks for cooperatives 3/	Federal intermediate credit banks 3/
1964	3,631	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1971	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1971-Feb	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1972-Apr	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
May	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
June	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
July	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Aug	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Sept	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Oct	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Nov	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Dec	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1973-Jan	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Feb	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Mar	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Apr	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-

End of fiscal year or month	Other Defense Department - Continued		Other	Memorandum - Interest-bearing securities of corporations and other agencies				
	United States Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 3/	Federal National Mortgage Association 4/	Federal Home Loan Mortgage Corporation 5/	
1964	-	[illegible]	-	-	[illegible]	-	[illegible]	-
1965	-	[illegible]	-	-	[illegible]	-	[illegible]	-
1966	-	[illegible]	-	-	[illegible]	-	[illegible]	-
1967	-	[illegible]	-	-	[illegible]	-	[illegible]	-
1968	-	[illegible]	-	-	[illegible]	-	[illegible]	-
1969	-	[illegible]	-	1,411	[illegible]	[illegible]	[illegible]	[illegible]
1970	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971-Feb	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	250	[illegible]	[illegible]	2,484	[illegible]	[illegible]	[illegible]	[illegible]

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of [illegible].

3/ Effective December 31, 1968, banks for cooperatives and Federal [illegible]

[illegible] were [illegible] to provisions of [illegible]

4/ For details of the [illegible]

5/ Includes Federal Home Loan Mortgage Corporation [illegible] bonds beginning November [illegible].

6/ Includes mortgage backed bonds [illegible]

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1968	-	-	-	[illegible]	96	827	-	-	-	-	-	-	-	-	-
1969	-	-	-	478	455	1,722	[illegible]	-	300	-	-	-	-	-	-
1970	-	-	-	281	578	1,325	1,845	[illegible]	1,11	-	-	-	-	-	-
1971	-	-	-	1,411	650	2,145	2,300	180	4,830	600	-	600	100	-	100
1972	-	-	-	80	532	2,193	3,125	125	7,930	525	-	1,125	100	-	200
1973	-	-	-	-	879	1,314	1,630	630	8,600	134	134	1,166	15	3	212
1970	.191	3,191	-	-	21	1,493	-	1,290	7,320	-	401	765	-	3	209
1971	-	-	-	-	78	1,536	-	1,215	6,005	-	80	685	-	2	207
1972	-	-	-	-	18	818	-	1,385	4,920	-	168	517	-	6	201
1972-Apr	-	-	-	-	-	618	-	[illegible]	4,330	-	-	545	-	-	202
May	-	-	-	-	-	618	-	-	4,330	-	-	545	-	-	202
June	-	-	-	-	-	618	-	450	4,880	-	29	517	-	1	201
July	-	-	-	-		618	-	35	4,885	-	-	517	-	-	201
Aug	-	-	-	-		614	-	-	4,885	-	-	517	-	-	201
Sept	-	-	-	-		681	-	-	4,885	-	-	517	-	-	201
Oct	-	-	-	-	-	681	-	-	4,885	-	-	517	-	-	201
Nov	-	-	-	-	-	631	-	30	4,855	-	-	517	-	-	201
Dec	-	-	-	-	-	631	-	25	4,830	-	-	51	-	-	201
1973-Jan	-	-	-	-	2	579	-	-	4,830	-	-	517	-	-	201
Feb	-	-	-	-	2	577	-	-	4,830	-	-	517	-	-	201
Mar	-	-	-	-	1	576	-	-	4,830	-	-	517	-	-	201
Apr	-	-	-	-	-	576	-	350	4,480	-	24	493	-	2	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Housing and Urban Development Department: Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1968	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1969	-	-	-	[illegible]	-	2[illegible]	-	-	-	100	-	100	42	-	419
1970	-	-	-	605	[illegible]	285	450	-	35[illegible]	825	10	975	436	-	855
1971	[illegible]	-	620	740	[illegible]	1,475	525	70	3[illegible]	2[illegible]	60	1,175	167	-	1,021
1972	1,145	-	1,765	465	[illegible]	1,891	470	70	1,160	590	60	1,704	-	99	923
1973	64[illegible]	47	2,433	140	194	1,837	[illegible]	203	1,007	20	39	1,685	867	-	1,590
1970	-	24	2,109	-	100	1,707	-	125	780	-	136	1,749	-	-	-
1971	-	[illegible]	1,140	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	[illegible]	741	-	193	1,433	-	56	435	-	107	1,543	-	-	-
1972-Apr	-	-	1,385	-	3	1,450	-	-	518	-	12	1,[illegible]	-	-	-
May	-	-	1,[illegible]	-	-	1,450	-	-	518	-	-	1,55[illegible]	-	-	-
June	-	644	741	-	3	1,43[illegible]	-	33	485	-	10	1,54[illegible]	-	-	-
July	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug	-	-	741	-	-	1,418	-	-	485	-	-	1,[illegible]23	-	-	-
Sept	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov	-	-	741	-	13	1,[illegible]04	-	-	485	-	17	1,506	-	-	-
Dec	-	-	741	-	11	1,[illegible]94	-	-	485	-	14	1,492	-	-	-
1973-Jan	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Feb	-	-	741	-	-	1,394	-	-	42[illegible]	-	-	1,492	-	-	-
Mar	-	-	741	-	-	1,[illegible]94	-	-	436	-	-	1,492	-	-	-
Apr	-	44	70[illegible]	-	56	1,338	-	41	444	-	192	1,700	-	-	-

Source: Bureau of the Public Debt.

1/ Includes the Agricultural Credit Insurance Fund beginning October 1963, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Educational Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $1[illegible] million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	4,	1,1	311,1	1	,			,	1
1965	24,	1	31		1		20	3,	1
1966	328,	3	319,1	4	1			4,	1
1967	3	32	32		2			,	-
1968	3	3	3		,			,	-
1969	3	3	3		,			1,	-
1970	3	3	3		,			1,	-
1971	4	4	3	1,	3	1,		1,	-
1972	4	4	4	1,	4	1,		1,	-
1971-Dec.	430,000	425,462	423,506	1,955	423,308	1,936	20	1,1	-
1972-May	4	4	4	1,9	4	1,921		1,131	-
June	4	4	4	1,9	4	1,91		1,	-
July	4	4	4	1,9	4	1,		1,1	-
Aug	4	4	4	1,9	4	1,9		1,	-
Sept	4	4	4	1,9	4	1,9		1,	-
Oct	4	441,072	4	1,947	4	1,9		1,1	-
Nov	4	4	4	1,9	4	1,9		1,	-
Dec	4	4	4	1,941	4	1,921	20	1,	-
1973-Jan	4	4	4	1,9	4	1,91	20	1,	-
Feb	4	4	4	1,9	4	1,9		1,	-
Mar	4	4	4	1,9	4	1,917		1,1	-
Apr	4	4	4	1,9	4	1,9		1,	-
May	4	4	4	1,968	4	1,943		1,	-

Source: Daily Treasury statement.
Note: For debt subject to limitation for fiscal years 1954-1967, see Table 31 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the Second Liberty Bond Act, as amended, see page 1 of the Statistical Appendix.
1/ Net of $4,250 million in participation certificates issued prior to limitation issued in fiscal 1968, $1,135 [illegible] now outstanding.
2/ District of Columbia Armory Board Stadium bonds.
- Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1940). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.
1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on June 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	456,718	
Debt of U.S. Government agencies	433	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		458,286
Balance issuable under limitation		6,714

Part B. - Application of Statutory Limitation May 31, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	102,953
Treasury notes	117,839
Treasury bonds	45,127
Total public issues -- marketable	265,919
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	12,138
Foreign currency series	187
Treasury notes:	
Foreign series	14,450
Foreign currency series	1,556
Treasury bonds	250
Treasury certificates	387
Treasury notes	22
U.S. savings bonds	79,133
U.S. savings notes	523
U.S. retirement plan bonds	63
Depositary bonds	20
Treasury bonds, R.E.A. series	2
Treasury bonds, investment series	2,277
Certificates of indebtedness - State and local Government series	31
Treasury notes - State and local Government series	59
Treasury bonds - State and local Government series	26
Total public issues -- nonmarketable	91,195
Special issues to Government agencies and trust funds	98,327
Total interest-bearing debt	455,431
Matured debt on which interest has ceased	380
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	225
Mortgage Guaranty Insurance Company Tax and Loss Bonds	38
U.S. savings stamps	0
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	72
Silver certificates	414
Other debt bearing no interest	10
Total debt bearing no interest	1,084
Total public debt	456,896
Debt of U.S. Government agencies:	
Interest-bearing debt	433
Matured debt on which interest has ceased	0
Total debt of U.S. Government agencies	433
Total public debt and debt of U.S. Government agencies	457,329
Deduct debt not subject to limitation	43
Add participation certificates	1,135
Total subject to limitation	458,286

Source: Daily Treasury statement.
- Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 2/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Other Defense Production Act [illegible]	Other 3/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 4/		Saint Lawrence Seaway Development Corp.			
1964.....	29,241	735	14,090	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	-	[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible]
1965.....	28,364	715	14,111	4,07[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966.....	26,914	629	11,[illegible]	4,234	1,[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967.....	[illegible]	662	10,[illegible]	4,[illegible]	1,[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968.....	[illegible]	632	11,[illegible]	4,[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	1	[illegible]	[illegible]	1,[illegible]	2,[illegible]	[illegible]
1969.....	[illegible]	544	1[illegible]	5,[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	1,[illegible]	[illegible]	1[illegible]
1970.....	[illegible]	512	1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	1,[illegible]	1,[illegible]	1[illegible]
1971.....	31,044	491	11,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	1,[illegible]	[illegible]	[illegible]
1972.....	[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	1,74[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1972-Dec	[illegible]	435	11,2[illegible]	[illegible]	1,[illegible]	1,395	[illegible]	[illegible]	[illegible]	1[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1973-May.....	[illegible]	[illegible]	11,4[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
June.....	[illegible]	[illegible]	11,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
July.....	[illegible]	[illegible]	[illegible]	6,1[illegible]	1,[illegible]	1,80[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Aug.....	[illegible]	[illegible]	10,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Sept.....	[illegible]	[illegible]	[illegible]	6,261	1,[illegible]	1,[illegible]	4,1[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Oct.....	[illegible]	[illegible]	[illegible]	6,261	1,[illegible]	1,[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Nov.....	[illegible]	[illegible]	[illegible]	6,261	1,[illegible]	1,205	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Dec.....	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	4,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
1973-Jan.....	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	4,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Feb.....	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	4,[illegible]	[illegible]	1,121	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.....	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	4,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.....	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,881	4,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May.....	34,481	300	10,[illegible]	[illegible]	1,[illegible]	1,[illegible]	4,[illegible]	3,[illegible]	1,641	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]

Source: Daily Treasury Statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages [illegible]-20, and the 197[illegible] Statement of Receipts, Expenditures and Balances of the United States Government, pages [illegible]-550.

1/ And predecessor agencies. Beginning fiscal 1[illegible] figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 1[illegible], 1[illegible] (22 U.S.C. [illegible]), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs. Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, [illegible] Rural Development Insurance [illegible].

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], [illegible] notes issued by the Association under authority of [illegible] 1[illegible](c), 1720 (d), and 1[illegible](d) and also [illegible] transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1965; Housing Assistance Administration beginning January 1966; Housing Assistance Administration from September 1[illegible] - December 1[illegible].

7/ Consists of notes issued: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Administration); and the Secretary of the Treasury through March 1[illegible].

8/ Consists of notes issued by the United States Information Agency for informational media guaranties (see 1/); Secretary of Commerce (Maritime Administration, from [illegible] Ship Mortgage Insurance Fund, fiscal years 1[illegible]-[illegible] and general fund, fiscal years 1[illegible]-[illegible], beginning December 1[illegible]; Virgin Islands Corporation, September 1[illegible] - September 1[illegible]; District of Columbia Stadium Sinking Fund beginning [illegible]; Secretary of the Interior (Bureau of Mines for development and operation of helium properties beginning May 1[illegible]; Secretary of Commerce for Federal Ship Mortgage Insurance Fund, [illegible] January 1[illegible] - May 1[illegible]; and Federal Aviation Administration [illegible] Airport Development Aid Program, [illegible] Secretary of Transportation [illegible] Authority) beginning December 1[illegible]; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund beginning May [illegible], 1[illegible].

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding May 31, 1973

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1973				
June.....	5.089% Bill - 6/22/73 (Tax ant.)	2,510	25	2,485
Aug.....	2-1/8% Note - 8/15/73-F	1,839	331	1,508
	4% Bond - 8/15/73	3,894	736	3,158
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,737	686	3,652
	Total.....	12,610	1,777	10,833
1974				
Feb.....	4-1/8% Bond - 2/15/74	2,467	555	1,912
	7-3/4% Note - 2/15/74-C	2,960	326	2,634
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	2,850	511	2,339
	7-1/4% Note - 5/15/74-D	4,334	1,001	3,333
Aug.....	6-5/8% Note - 8/15/74-B	10,284	5,818	4,466
Sept.....	6% Note - 9/30/74-E	2,060	76	1,984
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	5,442	2,203	3,239
	7-7/8% Bond - 11/15/74	1,214	142	1,072
Dec.....	6-7/8% Note - 12/31/74-F	2,102	53	2,049
	Total.....	33,789	10,687	23,102
1975				
Feb.....	5-3/4% Note - 2/15/75-A	4,015	1,519	2,496
	7-7/8% Note - 2/15/75-E	1,222	100	1,122
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,491	2,269
	6-7/8% Note - 5/15/75-F	1,776	77	1,699
Aug.....	6-7/8% Note - 8/15/75-C	7,679	2,670	5,009
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.....	7% Note - 11/15/75-D	3,115	763	2,352
	Total.....	24,605	9,620	14,985
1976				
Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,867	872
	6-7/8% Note - 2/15/76-F	4,945	1,148	3,797
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27
May.....	6-1/2% Note - 5/15/76-B	2,697	790	1,907
	6-3/4% Note - 5/15/76-E	2,802	568	2,234
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,615	2,579
	6-1/2% Note - 8/15/76-G	3,883	1,571	2,312
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.....	6-1/4% Note - 11/15/76-D	4,326	296	4,030
	Total.....	26,624	8,854	17,769
1977				
Feb.....	8% Note - 2/15/77-A	5,163	3,048	2,115
Apr.....	1-1/2% Note - 4/1/77-EA	5	-	5
Aug.....	7-3/4% Note - 8/15/77-B	2,264	825	1,439
Oct.....	1-1/2% Note - 10/1/77-EO	17	-	17
	Total.....	7,449	3,873	3,576
1978				
Feb.....	6-1/4% Note - 2/15/78-A	8,389	3,383	5,006
Apr.....	1-1/2% Note - 4/1/78-EA	14	-	14
Nov.....	6% Note - 11/15/78-B	8,207	3,621	4,586
	Total.....	16,610	7,004	9,606
1979				
Aug.....	6-1/4% Note - 8/15/79-A	4,559	1,724	2,835
Nov.....	6-3/8% Note - 11/15/79-B	1,604	821	783
	Total.....	6,163	2,545	3,618
1980				
Feb.....	4% Bond - 2/15/80	2,578	855	1,723
May.....	6-7/8% Note - 5/15/80-A	7,265	5,313	1,952
Nov.....	3-1/2% Bond - 11/15/80	1,898	749	1,149
	Total.....	11,741	6,917	4,824
1981				
Aug.....	7% Bond - 8/15/81	807	407	400
1982				
Feb.....	6-3/8% Bond - 2/15/82	2,702	965	1,737
1983				
June.....	3-1/4% Bond - 6/15/78-83	1,494	274	1,220
1984				
Aug.....	6-3/8% Bond - 8/15/84	2,353	1,359	994
1985				
May.....	3-1/4% Bond - 5/15/85	978	224	754
	4-1/4% Bond - 5/15/75-85	1,204	487	717
	Total.....	2,182	711	1,471
1986				
Nov.....	6-1/8% Bond - 11/15/86	1,216	874	342
1990				
Feb.....	3-1/2% Bond - 2/15/90	4,148	1,140	3,008
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	3,738	1,427	2,311
1993				
Feb.....	4% Bond - 2/15/88-93	237	70	167
	6-3/4% Bond - 2/15/93	627	160	467
	Total.....	864	230	634
1994				
May.....	4-1/8% Bond - 5/15/89-94	1,497	567	930
1995				
Feb.....	3% Bond - 2/15/95	921	152	769
1998				
May.....	7% Bond - 5/15/93-98	692	140	552
Nov.....	8-1/2% Bond - 11/15/98	3,276	903	2,373
	Total.....	3,968	1,043	2,925

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total amount of bills outstanding after new issues
Regular weekly: (13-week and 26-week)								
1972-Feb. 1	1973-May 3	91	3,773.1	2,402.0	2,206.4	195.6	[illegible]	1,484.1
	Aug. 3	182	4,645.5	1,800.0	1,708.2	[illegible]	1,800.0	43,134.8
8	May 10	91	[illegible]	2,401.4	2,202.9	198.5	[illegible]	31,230.2
	Aug. 9	182	3,510.8	1,801.0	1,713.1	88.0	1,800.2	43,130.9
15	May 17	91	3,514.7	2,403.1	2,236.1	167.1	2,400.3	31,231.1
	Aug. 16	182	3,167.2	1,802.3	1,729.0	73.3	1,800.3	43,136.5
22	May 24	91	3,263.8	2,400.7	2,228.5	172.2	2,401.5	31,230.2
	Aug. 23	182	2,700.2	1,801.5	1,733.7	67.8	1,800.5	43,136.1
Mar. 1	May 31	91	3,471.7	2,401.1	2,217.6	183.5	2,340.4	31,291.5
	Aug. 30	182	3,037.0	1,800.4	1,707.2	93.2	1,801.2	43,134.2
8	June 7	91	4,610.4	2,390.4	2,191.8	198.1	2,404.2	31,213.0
	Sept. 6	182	4,066.3	1,800.5	1,702.3	98.2	1,801.2	43,134.1
15	June 14	91	3,416.6	2,400.7	2,184.0	216.7	2,402.0	31,216.7
	Sept. 13	182	2,802.6	1,801.0	1,688.4	112.6	1,800.8	43,134.3
22	June 21	91	3,467.4	2,400.4	2,184.2	216.3	2,406.4	31,211.7
	Sept. 20	182	4,838.6	1,801.4r	1,684.9	116.5	1,801.2	43,133.8
29	June 28	91	4,667.5	2,401.3	2,174.1	227.2	2,404.5	31,209.1
	Sept. 27	182	4,654.2	1,800.6	1,682.3	118.3	1,800.4	43,134.8
Apr. 5	July 5	91	3,891.4	2,401.4	2,171.3	230.1	2,402.	31,208.2
	Oct. 4	182	4,139.4	1,801.0	1,654.0	147.0	1,800.	43,140.3
12	July 12	91	4,093.4	2,400.8	2,168.4	232.4	2,405.8	31,206.2
	Oct. 11	182	3,431.4	1,800.7	1,639.2	161.5	1,800.2	43,138.8
19	July 19	91	4,172.1	2,402.2	2,178.1	224.1	2,401.1	31,207.2
	Oct. 18	182	3,760.0	1,800.3	1,678.8	121.6	1,800.4	43,138.9
26	July 26	91	3,471.6r	2,398.6r	2,188.1	210.5r	2,400.1	31,205.7r
	Oct. 25	182	2,839.1r	1,799.3r	1,691.7	107.6r	1,800.7	43,137.5r
May 3	Aug. 2	91	3,840.1	2,401.0	2,276.9	124.1	2,402.0	31,204.7
	Nov. 1	182	3,617.8	1,800.0	1,688.	112.0	1,801.2	43,137.8
10	Aug. 9	91	4,377.4	2,404.6	2,280.2	224.2	2,401.4	31,207.2
	Nov. 8	182	3,614.1	1,801.7	1,696.1	105.6	1,801.4	43,137.3
17	Aug. 16	91	4,788.0	2,400.6	2,300.7	100.0	2,402.1	31,204.8
	Nov. 15	182	3,552.3	1,802.7	1,696.9	106.8	1,801.2	43,138.8
24	Aug. 23	91	4,454.1	2,401.1	2,279.4	221.3	2,402.7	31,603.2
	Nov. 23	183	3,262.8	1,700.8	1,603.0	97.7	1,401.6	47,524.9
31	Aug. 30	91	4,458.1	2,404.0	2,294.9	209.0	2,401.1	31,706.1
	Nov. 29	182	3,764.5	1,802.6	1,790.6	111.4	1,402.7	47,328.3
Tax anticipation:								
1972-Dec. 5	1973-June 22	199	5,179.1	2,500.8	2,124..	376.6		2,500.8
9-month and one-year:								
1972-May 1	Jan. 31	275	1,467.6	499.9	484.9	15.4	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30	Mar. 31	274	1,280.4	501.1	489.8	11.3	500.6	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.4	14,406.6
July 31	Apr. 30	273	1,525.7	500.2	484.1	16.1	501.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,200.4	14,405.1
Aug. 31	May 31	273	1,911.4	500.9	484.7	16.2	500.4	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.9	1,199.4	15,008.6
Sept. 30	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
31	July 31	273	1,811.0	500.5	487.8	12.8	499.8	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0	1,800.0	1,772.6	29.4	1,700.7 [2]	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0 [3]	20,815.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.8 [3]	21,014.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7 [3]	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.4 [3]	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0 [3]	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1 [2]	21,409.1

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
		(Percent)		(Percent)		
Regular weekly: (13-week and 26-week						
1973-Feb. 1	98.562	5.688	98.568 5/	5.665	98.558	5.705
	97.032	5.870	97.038	5.859	97.030	5.875
8	98.568	5.665	98.578	5.625	98.561	5.693
	97.043	5.849	97.058	5.819	97.030	5.875
15	98.629	5.423	98.647	5.353	98.617	5.471
	97.157	5.623	97.182 6/	5.574	97.140	5.657
22	98.621	5.457	98.640	5.380	98.597	5.550
	97.142	5.654	97.170	5.598	97.098	5.740
Mar. 1	98.531	5.812	98.545 7/	5.756	98.522	5.847
	96.944	6.044	96.970 8/	5.993	96.927	6.078
8	98.514	5.879	98.534	5.800	98.495	5.954
	96.829	6.272	96.872 9/	6.187	96.807	6.316
15	98.484	5.998	98.509 10/	5.898	98.468	6.061
	96.744	6.441	96.778 11/	6.373	96.715	6.498
22	98.399	6.333	98.414 12/	6.274	98.388	6.377
	96.583	6.760	96.590	6.745	96.579	6.767
29	98.420	6.252	98.430	6.211	98.410	6.290
	96.647	6.633	96.657	6.613	96.644	6.638
Apr. 5	98.349	6.530	98.367	6.460	98.341	6.563
	96.555	6.815	96.585	6.755	96.548	6.828
12	98.436	6.187	98.452	6.124	98.430	6.211
	96.831	6.269	96.854	6.223	96.816	6.298
19	98.436	6.187	98.443	6.160	98.432	6.203
	96.770	6.388	96.778 13/	6.373	96.765	6.399
26	98.420	6.250	98.435	6.191	98.408	6.298
	96.648	6.631	96.664 14/	6.599	96.639	6.648
May 3	98.413	6.277	98.433	6.199	98.406	6.306
	96.676	6.574	96.700	6.527	96.670	6.587
10	98.449	6.136	98.455	6.112	98.448	6.140
	96.749	6.431	96.758	6.413	96.741	6.446
17	98.438	6.180	98.452	6.124	98.433	6.199
	96.736	6.457	96.761 15/	6.407	96.730	6.468
24	98.369	6.453	98.395 16/	6.349	98.358	6.496
	96.570	6.747	96.602 17/	6.685	96.558	6.771
31	98.308	6.693	98.332	6.599	98.289	6.769
	96.530	6.864	96.554 18/	6.816	96.518	6.887
Tax anticipation:						
1972-Dec. 5	97.187	5.089	97.236	5.000	97.167	5.125
9-month and one-year:						
1972-May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 19/	4.779	95.011	4.921
July 31	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31	96.178	5.040	96.210	4.998	96.174	5.045
	94.793	5.178	94.831 20/	5.140	94.771	5.200
Sept. 30	94.471	5.529	94.523	5.477	94.450	5.550
Oct. 2	95.976	5.346	95.997	5.318	95.964	5.361
31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31	94.782	5.337	94.794 21/	5.324	94.735	5.385
1973-Jan. 31	94.197	5.986	94.261 22/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 23/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement· Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Of this amount $500,950,000 redeemed for 9 month bills dated May 31, 1972.

4/ Bank discount basis.

5/ Except $200,000 at 98.599.

6/ Except $500,000 at 97.194.

7/ Except $695,000 at 98.559.

8/ Except $910,000 at 96.986 and $600,000 at 96.976.

9/ Except $50,000 at 96.876.

10/ Except $2,000,000 at 98.521.

11/ Except $300,000 at 96.794.

12/ Except $175,000 at 98.482 and $25,000 at 98.446.

13/ Except $10,000 at 96.935, $3,000,000 at 96.901, $2,000,000 at 96.891 and $3,000,000 at 96.876.

14/ Except $200,000 at 96.755, $400,000 at 96.744, $600,000 at 96.735, $500,000 at 96.690 and $10,000 at 96.680.

15/ Except $10,000 at 96.875.

16/ Except $10,000 at 98.433.

17/ Except $10,000 at 96.975, $50,000 at 96.644 and $3,050,000 at 96.608.

18/ Except $175,000 at 96.584, $40,000 at 96.570, $50,000 at 96.564 and $865,000 at 96.562.

19/ Except $285,000 at 95.164.

20/ Except $50,000 at 95.198 and $100,000 at 94.975.

21/ Except $475,000 at 94.803.

22/ Except $400,000 at 94.916 and $230,000 at 94.280.

23/ Except $320,000 at 93.789.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24	1970-Dec. 24	91	2,992	1,805	6.255	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31	Apr. 1	91	2,640	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,643	1,602	3.482	
Apr. 1	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange for 4/	
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	274d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,429	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 2/15/77-B 6/	7y	-	2,264	-	2,264 9/	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	1,100	100 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,592	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 12/	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	277d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389 15/	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	278d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,096	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.911% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	2,452	-	2,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231 18/	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	2,115	-	2,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	145	612 22/	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2½m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,102	24	1,192 26/	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.274% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	4.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	4.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	- 21/	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131 29/	
2/22/72	11/30/71	3.962% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559 35/	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41 21/	2,312	41	2,313 35/	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G	3y 6m	-	3,883p	-	3,883p 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	*	-	*	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214p	5,221	2,043p	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240p	40	652p	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-3.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-D notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1990 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 6-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.73 (yield 6.00%) down to 100.60 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,314 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.02 (yield 6.44%) down to 99.37 (yield 6.[illegible]%) with the average at 99.34 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.42%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield [illegible]%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.84 (yield 5.59%).

26/ Includes $2,425 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.70%) down to 99.40 (yield 4.96%) with the average at [illegible] (yield 4.[illegible]%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,190 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.5 (yield 5.85%) with the average at 100.09 (yield 5.83%).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield [illegible]% down to 99.31 (yield [illegible]% with the average at 99.43 (yield [illegible]%.

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

* Amount less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
7-3/4% Note - 11/15/73-A 1/	5/15/70	$3,497	$99.40	7.93%	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,960	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,331			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.00	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	1,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,709	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		905	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
		2	99.50	7.61	1-1/2% Note - 10/1/69-EO
	10/1/69	1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
7-1/2% Note - 8/15/76-C		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424p	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459p	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883p			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.48	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
		633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
6% Note - 11/15/78-B	11/15/71	602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595p	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009p	99.40	6.73	2/
		1,604p			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80 A	5/15/73	2,636p	99.20	7.00	7-3/4% Note - 5/15/73-A
		2,585p	99.20	7.00	4-3/4% Note - 5/15/73-E
		2,043p	99.20	7.00	2/
		7,265p			
1981					
7% Bond - 8/15/81	2/15/71	202	99.20	7.11	3-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
		15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	5-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 6/15/85	6/3/58	1,135	100.50	3.23	2/
1986					
		78	99.75	6.15	5-3/8% Note - 11/15/72-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	36	99.75	6.15	5% Note - 8/15/72-E
		263	99.75	6.15	5-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-C
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40p	98.75	7.11	7-3/4% Note - 5/15/73-A
		652p	98.75	7.11	2/
		692p			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
2/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	9	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 2/15/71-F	-	3,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	388	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-C	1,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	8-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	83	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	105	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,843	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	902	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,102	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060		-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627p	-	-	291	42	29	6	42	2	*	1	212	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883p	1,392	1,852	68	16	5	59	17	*	68	273	133
	6-5/8% Note - 11/15/78-B	1,009p	595p	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043p	5,221p	5,275	1,321	111	3	2	49	5	1	25	400	72
	7% Bond - 5/15/93-98	652p	40p	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 6-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/18/69	12/24/69	6.775			1,[illegible]	-	[illegible]	1	-	9
	3/26/70	7.302			1,75[illegible]	-	1,724	1	-	27
7/31/69	4/30/70	7.407		[illegible]		150	171	1	162	15
	7/31/70	7.313	1,[illegible]			367	344	12	491	69
8/31/69	5/31/70	7.385				130	140	12	40	21
	8/31/70	7.349	1,201			343	407	7	[illegible]	110
9/30/69	6/30/70	7.357		[illegible]		75	139	1	[illegible]	14
	9/30/70	7.360	1,[illegible]			50	522	8	[illegible]	135
10/14/69	4/22/70	7.284			2,007	-	[illegible]	-	-	[illegible]
10/29/69	6/22/70	7.304			3,0[illegible]	-	2,971	-	-	29
10/31/69	7/31/70	7.244		[illegible]		129	161	-	[illegible]	1[illegible]
	10/31/70	.127	1,[illegible]			712	108	11	442	1[illegible]
11/26/69	4/22/70	.014			1,[illegible] 5/	-	1,000	-	-	[illegible]
	6/22/70	.[illegible]			1,[illegible] 5/	-	1,[illegible]	-	-	[illegible]
11/30/69	5/31/70	.[illegible]		[illegible]		1[illegible]	61	[illegible]	[illegible]	[illegible]
	11/30/70	7.391	1,001			387	[illegible]	26	[illegible]	1[illegible]
12/31/69	9/30/70	7.301		[illegible]		11[illegible]	[illegible]	19	134	23
	12/31/70	7.561	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	113
1/31/70	10/31/70	7.[illegible]		[illegible]		200	[illegible]	16	[illegible]	[illegible]
	1/31/71	7.[illegible]	1,[illegible]			[illegible]	[illegible]	14	[illegible]	130
2/28.70	11/[illegible]	[illegible]				150	136	11	[illegible]	[illegible]
	2/28/71	6.[illegible]	1,[illegible]			[illegible]	111	[illegible]	[illegible]	178
3/3/70	[illegible]	[illegible]			1,[illegible]	-	[illegible]	-	-	[illegible]
3/26/70	9/22/70	[illegible]			1,[illegible]	-	[illegible]	-	-	[illegible]
3/31/70	12/31/70	6.101		[illegible]		136	153	1	134	[illegible]
	3/31/71	6.[illegible]	1,201			[illegible]	[illegible]	31	[illegible]	146
4/30/70	1/31/71	6.[illegible]		[illegible]		125	176	[illegible]	17	[illegible]
	4/30/71	6.814	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	161
5/31/70	2/28/71	7.353		[illegible]		135	141	12	[illegible]	58
	5/31/71	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/30/70	3/31/71	[illegible]		[illegible]		125	[illegible]	6	17	[illegible]
	6/30/71	[illegible]	1,201			333	[illegible]	14	[illegible]	129
7/8/70	3/22/71	6.[illegible]			[illegible],51[illegible]	-	[illegible],[illegible]	-	-	[illegible]
7/23/70	4/22/71	6.[illegible]			[illegible],261	-	[illegible],[illegible]	-	-	[illegible]
7/31/70	4/30/71	6.[illegible]		[illegible]		170	[illegible]	[illegible]	[illegible]	[illegible]
	7/31/71	[illegible]	1,[illegible]			[illegible]	[illegible]	17	[illegible]	[illegible]
8/31/70	5/31/71	6.510		[illegible]		176	160	11	15[illegible]	15
	8/31/71	6.[illegible]	1,[illegible]			[illegible]	[illegible]	15	[illegible]	12[illegible]
9/30/70	6/30/71	6.[illegible]		[illegible]		100	[illegible]	[illegible]	15[illegible]	[illegible]
	9/30/71	6.[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	131
10/21/70	6/22/71	5.[illegible]			[illegible],51[illegible]	-	[illegible],[illegible]	-	-	[illegible]
10/31/70	7/31/71	[illegible]		[illegible]		162	[illegible]	[illegible]	[illegible]	[illegible]
	10/31/71	6.[illegible]	1,[illegible]			[illegible]	[illegible]	17	[illegible]	115
11/30/70	8/31/71	5.[illegible]		[illegible]		[illegible]	160	10	18[illegible]	18
	11/30/71	[illegible]	1,201			317	[illegible]	28	[illegible]	[illegible]
12/31/70	9/30/71	[illegible]		[illegible]		150	[illegible]	11	[illegible]	[illegible]
	12/31/71	4.886	1,201			[illegible]	[illegible]	12	[illegible]	[illegible]
1/31/71	10/31/71	[illegible]		[illegible]		[illegible]	[illegible]	11	[illegible]	[illegible]
	1/31/72	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2/28/71	11/30/71	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	26
	2/29/72	[illegible]	1,201			[illegible]	[illegible]	31	[illegible]	[illegible]
3/30/71	[illegible]	[illegible]			[illegible],001	-	[illegible]	11	[illegible]	[illegible]
3/31/71	12/31/71	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	3/31/72	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/30/71	1/31/72	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	4/30/72	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5/31/71	2/29/72	4.638		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	5/31/72	[illegible]	1,201			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/30/71	3/31/72	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	6/30/72	[illegible]	1,[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,743	-	-	4
7/31/71	4/30/72	5.044		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	148	21
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	132	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			605	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	*	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86
11/24/72	4/20/73	4.721			2,012	-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802			609	164	75	499	455
12/5/72	6/22/73	5.089			2,510	-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800			728	308	2	585	177
1/31/73	1/15/74	5.986	1,804			747	518	4	313	222
2/28/73	2/12/74	6.050	1,801			745	533	3	382	138
3/31/73	3/12/74	6.616	1,790			760	332r	17	474	207r
4/30/73	4/9/74	6.598	1,802			715	531	1	135	420
5/31/73	5/7/74	6.818	1,800			500	627	6	255	412

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

* Less than $500,000. r Revised

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/		Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date / Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)				
7/31/70	7.313% Bill - 7/31/70	7/31/69 1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69 500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69 2,329	-	2,329	1,272	306	7-3/4% Note - C-1974
					752		7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63 4,129	-	4,129	1,368	749	7-3/4% Note - C-1974
					1,512		7-3/4% Note - B-1977
	Total	6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974
							2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69 1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69 501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	4/26/70 1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69 1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69 500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-80	10/1/65 113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69 1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69 502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66 7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974
							2,511 of 7-1/2% Note C-1975
11/30/70	7.591% Bill - 11/30/70	11/30/69 1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69 500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69 1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69 500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70 1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70 500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67 2,509	-	2,509	1,070	353	5-7/8% Note - C-1975
					1,086		6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69 2,924	-	2,924	1,028	575	5-7/8% Note - C-1975
					1,321		6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44 1,219	-	1,219	315	-	5-7/8% Note - C-1975
					635		6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66 1,734	-	1,734	326	-	5-7/8% Note - C-1975
					441		6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70 10,743	-	10,743	2,427	-	5-7/8% Note - C-1975
					2,480		6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62 2,760	-	2,760	893	-	5-7/8% Note - C-1975
					786		6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67 2,006	-	2,006	600	-	5-7/8% Note - C-1975
					606		6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70 3,375	-	3,375	387	-	5-7/8% Note - C-1975
					304		6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62 2,344	-	2,344	634	-	5-7/8% Note - C-1975
					730		6-1/4% Note - A-1978
	Total	29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note
							8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70 1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70 500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44 269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70 2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70 1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70 501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66 35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70 2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71 2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70 1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70 500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
			(In millions of dollars)					
5/15/71	6-1/4% Note - 5/15/71-A	2/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501 3/	-	-	-	
6/22/71	5.370% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501 3/	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501 3/	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,306	-	2,306	1,709	687	7% Note - D-1975 7% Bond - 8/15/81
	6-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total		4,563	-	4,563	3,318	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501	501 3/	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501 3/	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500 3/	-	-	-	
11/15/71	7-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-1/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	4.641% Bill - 11/30/71	11/30/70	501	501 3/	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500 3/	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500 3/	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	487 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/ - 2/15/74-C	8/15/70	3,139	-	3,139	179	-	8/
	4-1/8% Bond 7/ - 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/ - 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/ - 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.695% Bill - 2/29/72	2/28/71	1,201	1,201	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500 3/	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500 2/	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526 4/	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501 2/	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294	2,382	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245 3/	132 10/	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500 3/	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016 4/	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500 2/	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500 3/	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	12/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Bond 7/ - 11/15/74	12/2/57	2,226	-	2,226	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-B	10/22/71	2,049	-	2,049	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500 3/	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501 3/	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500 3/	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501 3/	-	-	-	

Footnotes on following page.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,361p	1,361p	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,614	-	2,614	1,425p	1,089p	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458p	1,810p 11/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501 3/	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1 68	34	34 4	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11 24 72	2,012	2,012 4	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500 3/	-	-	-	
5/15/73	4-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181 9/	2,663 12/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 9/	2,598 13/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	7.040% Bill - 5/31/73	5/31/72	500	500 3/	-	-	-	

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (See Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15,1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	[illegible]	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	1[illegible]	,911
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	[illegible]	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	[illegible]	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	[illegible]	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	4,076
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	3,971
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	[illegible]	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	255	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	3,755
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	[illegible]	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	[illegible]	-	
		10/26/70	1/26/71	5.95	[illegible]	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/15/64	11/1/70	4.25	-	[illegible]	
Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	[illegible]	
		8/24/70	11/24/70	6.55	-	[illegible]	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	12[illegible]	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	[illegible]	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	[illegible]	-	4,637
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	[illegible]	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	5/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	5/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	5	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	4.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,700	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	9,431
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Certificates of indebtedness	8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	14,230
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	45	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.85	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	40	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	45	
Oct.		10/1/71	1/3/72	4.70	685	-	14,144
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	40	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	45	
		8/6/71	11/5/71	5.30	-	80	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	400	
		8/13/71	11/15/71	5.40	-	130	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
Nov.		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	14,180
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	400	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	35	-	
		11/17/71	2/17/72	4.15	150	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.35	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	6/25/70	11/18/71	7.65	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Dec.	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
Feb.	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	14,703
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				Percent	(In millions of dollars)		
	Notes	11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	400	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
1972-Mar.		3/1/72	6/1/72	3.45	400	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.80	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
Apr.		4/4/72	7/3/72	3.80	75	-	16,332
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
	Certificates of indebtedness	2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	450	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
May.		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	16,162
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
		3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
	Certificates of indebtedness	6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
1972-June		6/20/72	9/20/72	3.95	362	-	16,913
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
		5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
	Notes	6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
		4/3/72	7/3/72	3.85	-	557	
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
	Certificates of indebtedness	7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	20,039
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
July		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
		6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
	Notes	7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Aug.	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	1',72[illegible]
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	[illegible]	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/24/73	5.05	200	-	
Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	[illegible]	19,74[illegible]
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	[illegible]	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	9/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,[illegible]4
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	19[illegible]	
		7/20/72	10/20/72	3.95	-	4[illegible]	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	1[illegible]	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	[illegible]	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	[illegible]	
		10/26/72	1/24/74	5.60	200	-	
		8/4/72	11/3/72	3.80	-	[illegible]	
		8/10/72	11/10/72	3.95	-	1[illegible]	
		8/11/72	11/13/72	3.95	-	[illegible]	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	1[illegible]	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	1[illegible]	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
1972-Nov.	Certificates of indebtedness	8/30/72	11/30/72	4.35	-	100	19,120
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	
		6/28/72	12/28/72	4.50	-	75	
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
Dec.	Certificates of indebtedness	11/17/72	2/16/73	4.80	-	100	18,921
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
		10/3/72	1/3/73	4.60	-	632	
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
1973-Jan.	Certificates of indebtedness	1/3/73	4/3/73	5.20	619	-	18,756
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	90	-	
		1/26/73	4/26/73	5.65	25	-	
		7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
	Notes	10/28/71	1/28/73	4.80	-	200	
		1/15/73	7/15/77	2.50	150	-	
		1/25/73	4/25/74	5.93	200	-	
		11/3/72	2/2/73	4.80	-	55	
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
Feb.	Certificates of indebtedness	11/17/72	2/16/73	4.80	-	45	23,792
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollar

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		2/6/73	4/9/73	5.50	1,433	-	
		2/9/73	4/9/73	5.70	-	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	190	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
		11/15/71	2/22/73	4.75	-	200	
	Notes	11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
		12/20/72	3/20/73	5.10	-	337	
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
	Certificates of indebtedness	3/6/73	6/6/73	5.90	2,423	-	
		3/6/73	6/6/73	5.90	139	-	
		3/20/73	6/20/73	6.35	337	-	
1973-Mar.		3/20/73	6/20/73	6.35	200	-	26,760
		3/26/73	6/26/73	6.35	900	-	
		9/29/72	3/29/73	5.25	-	10	
		12/6/71	3/22/73	4.80	-	100	
	Notes	12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	6.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
		1/3/73	4/3/73	5.20	-	619	
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
1973-Apr.	Certificates of indebtedness	4/5/73	7/5/73	6.55	44	-	26,755
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
		10/9/68	4/9/73	5.50	-	5	
	Notes	12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
		11/17/72	5/17/73	5.10	-	706	
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,433	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
	Certificates of indebtedness	3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
May		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.30	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/22/68	5/22/73	5.50	-	3	
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	1/2[illegible]/70	[illegible] 72	8.[illegible]	-	[illegible]	
		Swiss francs	7/23/70	1/22/71	6.[illegible]	100	-	
1970-July.....	Notes	Swiss francs	4/9/69	7/9/70	[illegible].20	-	[illegible]	1,360
		Swiss francs	4/29/70	7/29/70	6.20	-	[illegible]	
		Swiss francs	7/9/70	10/8/71	[illegible].30	[illegible]	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.12[illegible]	-	50	1,300
		Swiss francs	8/6/70	2/5/71	6.75	[illegible]	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	[illegible].39	-	101	1,2[illegible]
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/[illegible]/70	[illegible].70	-	[illegible]	[illegible]
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/[illegible]/70	1/[illegible]/72	[illegible].70	[illegible]	-	
		Swiss francs	10/16/70	1/17/72	6.[illegible]	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.[illegible]	-	100	
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	[illegible].[illegible]	-	[illegible]	1,3[illegible]
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	[illegible]	
		Swiss francs	2/5/71	8/[illegible]/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	1,[illegible]
		Swiss francs	2/18/71	[illegible]/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	[illegible]	-	1,61[illegible]
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	1[illegible]	
		Swiss francs	2/[illegible]/71	8/[illegible]/71	4.26	-	[illegible]	
		Swiss francs	3/10/71	9/10/71	[illegible].35	-	[illegible]50	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	[illegible]/1/71	8.10	27	-	
		Swiss francs	[illegible]/10/71	7/[illegible]/71	[illegible].[illegible]	[illegible]	-	
		Swiss francs	[illegible]/10/71	7/22/71	4.40	106	-	
		Swiss francs	5/10/71	8/[illegible]/71	4.26	[illegible]	-	
		Swiss francs	[illegible]/10/71	8/[illegible]/71	[illegible].70	27	-	
		Swiss francs	[illegible]/10/71	8/19/71	[illegible].73	29	-	
		Swiss francs	5/10/71	9/13/71	[illegible].60	24	-	
		Swiss francs	5/10/71	10/8/71	[illegible].30	32	-	
		Swiss francs	[illegible]/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	[illegible].70	24	-	
		Swiss francs	[illegible]/10/71	1/[illegible]/72	[illegible].[illegible]	140	-	
	Notes	Swiss francs	1/30/70	[illegible]/1/71	8.10	-	[illegible]	1,66[illegible]
		Swiss francs	4/6/70	7/[illegible]/71	[illegible].75	-	[illegible]	
		Swiss francs	[illegible]/6/70	8/[illegible]/71	[illegible].70	-	[illegible]	
		Swiss francs	5/19/70	8/19/71	7.73	-	[illegible]	
		Swiss francs	[illegible]/11/70	9/13/71	[illegible].60	-	[illegible]	
		Swiss francs	7/9/70	10/8/71	[illegible].30	-	[illegible]	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/[illegible]/70	1/[illegible]/72	[illegible].70	-	22	
		Swiss francs	10/16/70	1/17/72	6.[illegible]	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/[illegible]/72	3.90	32	-	
		Swiss francs	5/10/71	[illegible]/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	[illegible]/10/71	6/1/71	8.10	-	[illegible]	1,664
	Notes	Swiss francs	6/1/71	[illegible]/1/72	[illegible].15	[illegible]	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/[illegible]/71	[illegible].75	-	[illegible]	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	106	
		Swiss francs	7/22/71	1/21/72	[illegible].75	106	-	
	Notes	Swiss francs	7/6/71	10/[illegible]/72	6.15	[illegible]	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	[illegible].[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	5/10/71	8/[illegible]/71	[illegible].70	-	[illegible]	
		Swiss francs	5/10/71	8/19/71	7.73	-	[illegible]	
		Swiss francs	8/5/71	2/4/72	5.[illegible]	53	-	
	Notes	Swiss francs	8/6/71	11/[illegible]/72	[illegible].35	[illegible]	-	
		Swiss francs	8/19/71	11/20/72	[illegible].[illegible]	29	-	
		Swiss francs	8/27/71	8/27/73	[illegible].[illegible]	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.[illegible]	-	[illegible]	
		Swiss francs	5/10/71	9/13/71	[illegible].60	-	[illegible]	[illegible]
	Notes	Swiss francs	9/10/71	12/11/72	[illegible].[illegible]	[illegible]	-	
		Swiss francs	9/13/71	12/13/72	[illegible].[illegible]	[illegible]	-	
Oct.....	Certificates of indebtedness	Swiss francs	[illegible]/10/71	10/8/71	[illegible].30	-	[illegible]	
		Swiss francs	5/10/71	10/29/71	7.23	-	[illegible]	[illegible]
	Notes	Swiss francs	10/8/71	1/[illegible]/73	[illegible].[illegible]	[illegible]	-	
		Swiss francs	10/29/71	1/29/73	4.85	[illegible]	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	[illegible]
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	[illegible]	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	2,147
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	5.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	6.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.	Certificates of indebtedness	Swiss francs	8/6/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
	Notes	Swiss francs	7/21/72	1/19/73	4.375	114	-	
		German marks	7/3/67	7/3/72	5.28	-	76	
Aug.	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,661
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issued in --	Date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
					[illegible]		[illegible]	
1973-Apr.....	Certificates of indebtedness 1/	Swiss francs	[illegible]		[illegible]		[illegible]	
		Swiss francs	[illegible]		[illegible]		-	
	Note 2/	German marks	[illegible]		[illegible]	[illegible]	-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]	[illegible]	-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
		Swiss francs	[illegible]		[illegible]		-	
	Notes	Swiss francs	[illegible]		[illegible]	-		
		Swiss francs	[illegible]		[illegible]	-		
		Swiss francs	[illegible]		[illegible]	[illegible]	-	
		Swiss francs	[illegible]		[illegible]		-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

[illegible]

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1973

(In million of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	[illegible]	1,054	5,003	4,999	-	5
Series E and H	165,493	37,110	202,603	143,472	59,13[illegible]	-
Series F and G	28,396	1,125	29,521	29,498	-	22
Series J and K	3,556	198	3,754	3,746	-	8
Total A-K	201,393	39,488	240,881	181,715	59,133	35

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,[illegible]	1,[illegible]	6,132	[illegible],164	4,383	[illegible]81	49,[illegible]99	139
1965	4,643	1,517	[illegible],160	[illegible],447	4,488	[illegible]58	50,[illegible]42	110
1966	4,[illegible]50	1,[illegible]54	[illegible],204	[illegible],724	4,792	932	[illegible]0,[illegible]3[illegible]	[illegible]6
1967	4,96[illegible]	1,[illegible]2[illegible]	6,[illegible]92	[illegible],922	4,971	951	[illegible]1,213	[illegible]8
1968	4,[illegible]39	1,[illegible]35	6,473	[illegible],982	4,[illegible]73	1,003	[illegible]3,[illegible]1[illegible]	[illegible]2
1969	4,560	1,[illegible]29	6,[illegible]38	[illegible],[illegible]39	5,237	1,102	[illegible]1,711	82
1970	4,449	1,841	6,291	[illegible],[illegible]48	[illegible],[illegible]09	1,340	[illegible]1,[illegible]21	[illegible]5
1971	[illegible],082	[illegible],056	7,138	[illegible],[illegible]35	4,342	1,[illegible]3	[illegible],[illegible]03	46
1972	[illegible],939	2,310	8,249	[illegible],[illegible]38	4,306	1,032	[illegible],921	39
Calendar years:								
1935-62	149,346	20,[illegible]61	169,[illegible]06	[illegible]7,[illegible]30	111,172	10,[illegible]59	47,[illegible]5[illegible]	[illegible]31
1963	4,760	1,[illegible]7[illegible]	[illegible],[illegible]9[illegible]	[illegible],021	4,269	[illegible]62	48,[illegible]2[illegible]	201
1964	[illegible],609	1,[illegible]03	[illegible],[illegible]17	[illegible],[illegible]52	[illegible],[illegible]45	[illegible]07	[illegible]9,[illegible]34	[illegible]9[illegible]
1965	[illegible],[illegible]26	1,[illegible]2[illegible]	[illegible],[illegible]1[illegible]	[illegible],[illegible]61	[illegible],[illegible]2[illegible]	[illegible]39[illegible]	[illegible],[illegible]24	141
1966	[illegible],[illegible]3	1,[illegible]91	[illegible],[illegible]1[illegible]	[illegible],[illegible]00[illegible]	[illegible],043	[illegible]6[illegible]	[illegible]0,[illegible]62	164
1967	[illegible],898	1,[illegible]8[illegible]	[illegible],584	[illegible],[illegible]93	[illegible],842	[illegible]9[illegible]	1[illegible],[illegible]31	126
1968	[illegible],[illegible]9[illegible]	1,[illegible]79	[illegible],[illegible]75	[illegible],[illegible]73	[illegible],094	1,040	[illegible],[illegible]7[illegible]	113
1969	[illegible],[illegible]93	1,832	[illegible],[illegible]24	[illegible],[illegible]39	[illegible],[illegible]47	1,182	[illegible],549	[illegible]4
1970	[illegible],[illegible]0[illegible]	1,909	[illegible],[illegible]74	[illegible],[illegible]06	[illegible],[illegible]03	1,223	[illegible],[illegible]42	50
1971	[illegible],[illegible]7[illegible]	[illegible],[illegible]92	[illegible],[illegible]69	[illegible],[illegible]44	4,[illegible]44	1,[illegible]21	4,275	[illegible]7
1972	[illegible],[illegible]36	2,426	[illegible],[illegible]62	[illegible],[illegible]36	4,[illegible]32	1,043	[illegible],[illegible]59	[illegible]
Months:								
1972-May	573	182	755	446	361	85	[illegible]6,[illegible]58	40
June	532	205	737	474	384	90	[illegible]6,921	39
July	493	222	715	449	364	86	[illegible]6,188	39
Aug	562	194	756	487	396	91	[illegible]6,477	38
Sept	472	207	679	439	359	80	[illegible]6,693	38
Oct	467	211	[illegible]78	403	328	75	56,974	37
Nov	545	192	[illegible]37	416	338	78	[illegible]7,[illegible]35	37
Dec	450	223	[illegible]73	390	316	74	[illegible]7,579	37
1973-Jan	561	[illegible]35	[illegible]96	[illegible]36	[illegible]17	119	[illegible]7,839	36
Feb	592	204	795	472	380	92	[illegible]8,163	36
Mar	599	218	816	[illegible]09	407	102	[illegible]8,471	36
Apr	562	224	786	482	387	[illegible]5	[illegible]8,776	35
May	[illegible]55	[illegible]07	358	[illegible]02	401	101	[illegible]9,133	35

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,447	17,547	128,980	84,474	77,198	7,276	44,955	-
1963	4,615	1,389	6,004	4,562	4,120	442	40,960	-
1964	4,656	1,459	6,114	4,792	4,322	470	41,282	-
1965	4,642	1,403	6,045	4,807	4,354	453	41,196	-
1966	4,560	1,542	6,102	5,018	4,540	477	40,952	-
1967	4,445	1,459	5,904	5,440	4,927	513	41,321	-
1968	4,709	1,731	6,439	5,914	5,326	588	41,692	-
1969	4,560	1,755	6,315	6,206	5,612	594	41,111	-
1970	4,449	1,641	6,091	6,471	5,854	617	41,211	-
1971	5,382	1,958	7,340	6,416	4,774	1,642	42,009	-
1972	5,659	2,318	7,977	6,731	4,801	1,931	43,251	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,135	77,421	8,766	45,449	-
1963	4,560	1,404	5,964	4,652	4,210	442	41,196	-
1964	4,618	1,491	6,111	4,741	4,291	450	41,566	-
1965	4,577	1,514	6,090	5,117	4,654	463	40,540	-
1966	4,560	1,588	6,147	5,267	4,751	516	41,412	-
1967	4,298	1,580	5,878	5,439	4,919	521	41,452	-
1968	4,696	1,760	6,456	6,015	4,808	1,207	1,866	-
1969	4,470	1,822	6,292	6,365	5,191	1,173	41,549	-
1970	4,365	1,800	6,164	6,291	5,171	1,121	41,242	-
1971	5,477	2,192	7,669	6,238	4,218	1,020	44,429	-
1972	5,536	2,426	7,962	6,520	4,817	1,703	45,871	-
Months:								
1972-May	523	182	705	446	361	85	45,852	-
June	533	205	737	473	383	90	46,001	-
July	493	222	715	449	369	80	46,188	-
Aug	562	194	756	486	395	91	46,457	-
Sept	472	207	679	438	358	80	46,698	-
Oct	467	211	678	402	327	75	46,974	-
Nov	545	192	737	415	338	78	47,295	-
Dec	450	223	673	380	306	74	47,579	-
1973-Jan	561	235	796	535	417	119	47,839	-
Feb	592	204	796	472	379	93	48,163	-
Mar	599	218	816	509	407	101	48,471	
Apr	562	224	786	431	346	85	48,776	-
May	656	203	859	502	401	101	49,133	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	1,961	1,244	3,205	1,347 5/	1,247 5/	100	1,506	144
1963	-	99	99	1,158 6/	1,092 6/	66	1,446	144
1964	-	19	19	420 6/	411 6/	9	1,045	144
1965	-	15	15	368	344	24	1,246	144
1966	-	12	12	418	394	24	840	144
1967	-	8	8	472	434	38	504	144
1968	-	4	4	266	244	22	314	144
1969	-	1	1	140	124	16	-	144
1970	-	-	-	48	24	24	-	120
1971	-	-	-	2	1	1	-	41
1972	-	-	-	1	1	1	-	41
Calendar years:								
1941-62	1,961	1,255	3,217	1,366 5/6/7/8/9	1,237	1,129	2,036	1
1963	-	10	10	462 9/	454	8	1,581	144
1964	-	16	16	410	402	8	1,387	144
1965	-	14	14	438	397	41	1,363	144
1966	-	10	10	420	391	29	964	144
1967	-	6	6	453	422	32	524	144
1968	-	2	2	214	196	18	2	144
1969	-	*	*	94	86	8	-	144
1970	-	-	-	14	11	3	-	144
1971	-	-	-	*	*	1	-	41
1972	-	-	-	1	1	1	-	41
Months:								
1972-May	-	-	-	*	*	*	-	41
June	-	-	-	*	*	*	-	41
July	-	-	-	*	*	*	-	34
Aug	-	-	-	1	1	*	-	33
Sept	-	-	-	*	*	*	-	33
Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	33
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales	Gross sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
			Total	Current price 2/	Accrued discount 2/		
Series E							
Fiscal years:							
1941-[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1942	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1943	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1944	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1945	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1946	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1947	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1948	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1949	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1950	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1951	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Calendar years:							
1941-[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1942	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1943	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1944	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1945	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1946	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1947	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1948	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1949	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1950	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1951	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Months:							
1951-May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1952-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Series F							
Fiscal years:							
1941-[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1942	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1943	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1944	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1945	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1946	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1947	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1948	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1949	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1950	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1951	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Calendar years:							
1941-[illegible]	3,028	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1942	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1943	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1944	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1945	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1946	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1947	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1948	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1949	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1950	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1951	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Months:							
1951-May	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
June	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
July	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Aug.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Sept.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Oct.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Nov.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Dec.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1952-Jan.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Feb.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Mar.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Apr.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
May	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222 5/	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,876	196	53
1963	5,273	2,550	1,593	957 9/	2,961	2,822	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar year:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	4,100	3,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,302	3,127	175	213
1963	5,021	2,442	1,617	826 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,336	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	25
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,722	2,714	8	2,305	2,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1972-May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12
July	449	138	138	*	287	287	-	24
Aug	487	192	192	*	281	281	-	14
Sept	439	177	176	1	308	308	-	-46
Oct	403	153	153	*	267	267	-	-17
Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19
1973-Jan	536	168	168	*	272	272	-	106
Feb	472	289	289	*	317	317	-	-35
Mar	509	189	189	*	351	351	-	-31
Apr	482	307	306	*	321	321	-	-46
May	502	145	145	*	282	282	-	75

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series F bonds for Series H bonds, which are reported in Table SB-1.

2/ Details by series on a cumulative basis and by periods for Series A-E combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series A and B sales were discontinued April 30, 1951, and Series C and E sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 2-1/2% marketable bonds of 1972-67.

6/ Includes exchanges of Series 1948 F and G bonds for 2-1/2% marketable notes of 1954.

7/ Includes exchanges of Series 1949 F and G bonds for 2-1/2% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 2-1/2% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 2-1/2% marketable bonds of 1971 and 2-1/2% marketable bonds of 1967-72.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	322	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	4	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
Months:							
1972-May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561
July	*	2	2	6	5	1	557
Aug	-	2	2	6	5	1	553
Sept	*	2	2	7	6	1	549
Oct	*	2	2	5	5	1	546
Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	*	2	2	7	6	1	526
May	-	3	3	6	5	1	523

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1964	320,344	307,357	83,598	9,378	46,646	2,174	34,794
1965	326,509	313,113	81,071	10,251	48,549	2,171	39,100
1966	333,284	315,431	84,316	12,360	50,196	2,070	43,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,979	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,429	369,026	96,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,388	18,992	82,740	2,656	65,518
1972	438,154	425,360	111,460	19,868	89,636	2,056	71,356
1971-Dec	435,177	422,308	106,188	18,587	85,545	2,056	70,218
1972-Apr	436,207r	423,639	105,534	20,445	83,034	2,056	70,307
May	439,176	426,108	109,065	20,438	86,561	2,066	71,607
June	438,154	425,360	111,460	19,868	89,536	2,056	71,356
July	442,227	430,177	112,785	19,785	90,945	2,056	70,822
Aug	446,876	433,472	115,410	19,738	93,616	2,056	70,740
Sept	445,405	432,127	113,543	19,211	92,280	2,056	69,734
Oct	461,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501
Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,854	448,140	116,210	19,573	94,582	2,056	72,022
Feb	466,617	452,008	117,124	19,774	95,284	2,056	72,620
Mar	470,412	456,037	117,022	20,040	95,926	2,056	74,276
Apr	468,148	455,214	117,902	19,991	95,855	2,056	75,495

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	3,010	15,445
1968	216,032	159,668	56,364	3,173	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,749	3,346	11,403
1970	216,142	157,911	58,231	1,903	12,513	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,904	2,170	8,724
1971-Dec	246,046	173,376	72,670	1,823	11,046	2,462	8,584
1972-Apr	247,694	172,237	75,457	1,769	10,903r	2,219	8,778r
May	245,446	169,280	76,166	1,804	11,263	2,194	9,069
June	242,545	165,978	76,566	1,901	10,904	2,180	8,724
July	246,969	167,110	79,859	1,807	10,903	2,247	8,656
Aug	247,422	167,617	79,805	1,867	11,437	2,296	9,141
Sept	248,846	168,774	80,072	1,919	11,459	2,312	9,147
Oct	251,333	171,481	79,852	1,811	11,423	2,263	9,160
Nov	256,794	176,602	80,193	1,829	11,863	2,318	9,545
Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	260,954	179,532	80,422	1,877	11,787	2,437	9,350
Feb	263,184	179,482	83,702	1,911	11,779	2,359	9,420
Mar	264,589	175,459	89,130	1,819	11,906	2,325	9,580
Apr	261,817	172,361	89,457	1,849	11,084	2,181	8,903

1/ For content see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.3	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	66.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.9	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.6	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.6	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.6	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.6	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.9	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	15.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.9	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.6	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June	224.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.3
Apr. p	263.7	60.1	203.6	75.3	58.3	.6	16.5	5.7	2.5	12.3	28.7	62.1	17.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: [illegible]12 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	463 corporations	State and local governments: [illegible] general funds	State and local governments: 180 pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	[illegible]	172,361	[illegible]	[illegible]	2,81[illegible]	2,111	2,782	[illegible]	[illegible],120	[illegible]	[illegible]
Nonmarketable 4/	91,008	[illegible]	88,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	12	[illegible]	88,[illegible]
Special issues	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	[illegible]
Total interest-bearing public debt securities	[illegible]	193,3[illegible]	261,81[illegible]	[illegible]	[illegible]	2,832	[illegible]	[illegible]	[illegible]	[illegible],131	[illegible]	[illegible]
Matured debt and debt bearing no interest	1,849	-	1,849	-	-	-	-	-	-	-	-	[illegible]
Total public debt securities	457,063	193,39[illegible]	263,66[illegible]	[illegible]	2,48[illegible]	2,832	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Government agency issues:												
Regular issues	4,50[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Participation certificates 6/	[illegible]	1,[illegible]31	3,32[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,282
Total Government agency securities covered in Treasury Survey	[illegible]	1,981	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonsurveyed Government agency securities	1,[illegible]	[illegible]	1,32[illegible]									
Total Government agency securities 7/	11,084	2,181	[illegible]									
Total Federal securities	468,1[illegible]8	195,[illegible]	272,[illegible]									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP APRIL 30, 1973

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	103,163	34,850	7,223	224	74	157	413	2,408	5,151	259	52,402
Treasury notes	120,197	47,252	33,480	1,508	353	925	1,568	1,103	2,207	151	31,650
Treasury bonds	44,487	13,383	5,966	750	2,388	1,029	801	1,455	1,761	1,308	15,646
Total	267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	128,359	42,949	14,193	490	129	553	769	3,607	6,033	315	59,321
1 to 5 years	96,596	36,264	27,752	1,237	339	897	1,315	1,234	1,935	275	25,349
5 to 10 years	23,853	9,427	3,928	323	857	318	418	85	642	219	7,637
10 to 15 years	8,529	3,952	478	122	385	199	165	34	175	402	2,617
15 to 20 years	6,289	1,849	256	180	653	113	76	6	188	421	2,548
20 years and over	4,220	1,045	61	130	453	31	39	1	146	87	2,226
Total	267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698
Maturity classes (final maturity):											
Within 1 year	128,359	42,949	14,193	490	129	553	769	3,607	6,033	315	59,321
1 to 5 years	95,392	35,777	27,681	1,221	299	874	1,302	1,233	1,873	171	24,959
5 to 10 years	22,356	9,153	3,839	293	579	271	392	84	567	162	7,016
10 to 15 years	7,251	3,216	535	101	537	119	102	27	190	198	2,227
15 to 20 years	8,771	2,797	353	241	765	231	143	14	283	558	3,386
20 years and over	5,718	1,595	68	136	506	63	74	1	174	314	2,789
Total	267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturity:											
May 1973	23,217	8,732	1,183	35	22	50	53	192	988	108	11,852
June 1973	18,902	6,396	1,432	16	11	28	89	271	1,331	58	9,272
July 1973	18,910	7,206	1,326	21	18	22	79	328	921	62	8,927
Aug. 1973	10,810	2,744	549	47	5	6	50	247	492	7	6,664
Sept. 1973	9,010	2,447	736	30	4	17	48	257	365	11	5,096
Oct. 1973	9,004	2,707	817	12	3	14	31	212	208	*	5,000
Nov. 1973	1,802	569	26	1	5	3	10	74	75	-	1,039
Dec. 1973	1,800	767	24	1	-	6	11	6	87	1	895
Jan. 1974	1,804	825	136	16	-	1	10	88	90	2	635
Feb. 1974	1,801	798	220	36	*	1	15	4	96	5	624
Mar. 1974	1,790	714	154	10	-	1	6	11	93	1	701
Apr. 1974	1,802	727	377	1	-	-	1	8	82	-	606
Tax anticipation:											
June 1973	2,510	117	242	*	6	8	10	711	322	4	1,090
Total Treasury Bills	103,163	34,850	7,223	224	74	157	413	2,408	5,151	259	52,402

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
				U. S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments		
							life	fire, casualty, and marine			general funds	pension and retirement funds	
Treasury notes:													
4-3/4%	May	1973-E	[illegible]	2,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	-	[illegible]
7-3/4	May	1973-A	5,844	2,[illegible]84	1,14[illegible]	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
8-1/8	Aug.	1973-B	1,[illegible]20	[illegible]20	[illegible]36	[illegible]0	1	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]36
7-3/4	Feb.	1974-C	2,960	[illegible]31	1,20[illegible]	[illegible]1	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]6	[illegible]	1,[illegible]24
7-1/4	May	1974-D	4,[illegible]34	1,002	1,[illegible]15	4[illegible]	1	[illegible]	[illegible]2	[illegible]4	[illegible]6	[illegible]	1,[illegible]06
5-5/8	Aug.	1974-B	10,[illegible]24	5,[illegible]0[illegible]	[illegible],140	1[illegible]6	[illegible]	4	1[illegible]	[illegible]2	1[illegible]	11	1,[illegible]14
6	Sept.	1974-F	2,060	[illegible]0[illegible]	1,1[illegible]5	[illegible]0	[illegible]	[illegible]	[illegible]0	[illegible]2	11[illegible]	[illegible]	[illegible]0[illegible]
5-3/4	Nov.	1974-A	[illegible],442	[illegible],21[illegible]	1,20[illegible]	[illegible]1	[illegible]	[illegible]	4[illegible]	[illegible]4	1[illegible]1	[illegible]	1,[illegible]4[illegible]
5-7/8	Dec.	1974-F	[illegible],102	[illegible]60	1,[illegible]24	[illegible]0	[illegible]	14	41	12[illegible]	[illegible]2	[illegible]	[illegible]11
5-3/4	Feb.	1975-A	4,015	1,522	1,05[illegible]	4[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]4	[illegible]1	11[illegible]	1,11[illegible]
5-7/8	Feb.	1975-E	1,222	100	[illegible]0[illegible]	[illegible]6	1[illegible]	1	1[illegible]	1[illegible]	[illegible]4	[illegible]	[illegible]24[illegible]
5-7/8	May	1975-F	1,[illegible]76	[illegible]8	[illegible]62	[illegible]2	[illegible]	[illegible]	[illegible]2	[illegible]	1	[illegible]	14
6	May	1975-B	[illegible],[illegible]60	4,4[illegible]5	[illegible]8[illegible]	[illegible]4	12	[illegible]	[illegible]4[illegible]	4	121	14	1,1[illegible]6
5-7/8	Aug.	1975-[illegible]	[illegible],[illegible]6[illegible]	[illegible],6[illegible]2	2,[illegible]02	[illegible]6	[illegible]4	[illegible]0	13[illegible]	1[illegible]	[illegible]6[illegible]	[illegible]4	1,[illegible]2[illegible]
7	Nov.	1975-[illegible]	[illegible],11[illegible]	[illegible]68	1,[illegible]0[illegible]	4[illegible]	1	[illegible]	[illegible]5	4	4[illegible]	4	1,[illegible]1[illegible]
5-7/8	Feb.	1976-F	4,04[illegible]	1,1[illegible]8	[illegible],[illegible]026	[illegible]4	4	[illegible]	[illegible]04	1[illegible]1	140	[illegible]	1,125
6-1/4	Feb.	1976-A	[illegible],[illegible]30	[illegible],[illegible]0[illegible]	[illegible]2[illegible]	11	4	1	1[illegible]	[illegible]25	1[illegible]	1	450
5-3/4	May	1976-F	2,802	[illegible]76	1,225	[illegible]1	1	[illegible]6	41	[illegible]	[illegible]1	2	[illegible]6[illegible]
6-1/2	May	1976-E	2,607	[illegible]60	[illegible]2[illegible]	[illegible]6	[illegible]	[illegible]2[illegible]	1[illegible]	4[illegible]	[illegible]	[illegible]	1,[illegible]6[illegible]
6-1/2	Aug.	1976-G	[illegible],[illegible]83	1,53[illegible]	1,[illegible]1[illegible]	4[illegible]	[illegible]	14	[illegible]3	[illegible]	[illegible]6[illegible]	2	[illegible]0[illegible]
7-1/2	Aug.	1976-[illegible]	4,104	1,[illegible]72	1,01[illegible]	[illegible]6[illegible]	[illegible]	[illegible]4[illegible]	1[illegible]	[illegible]3	[illegible]25	4	1,41[illegible]
6-1/4	Nov.	1976-D	4,325	[illegible]18	1,[illegible]8[illegible]	[illegible]6	[illegible]1	1[illegible]	[illegible]4	1[illegible]	1[illegible]4	1	1,[illegible]4[illegible]
8	Feb.	1977-A	[illegible],1[illegible]3	[illegible],044	[illegible]6[illegible]	[illegible]5	[illegible]3	[illegible]0	[illegible]3	2[illegible]	[illegible]3	4	1,[illegible]6[illegible]
7-3/4	Aug.	1977-B	[illegible],[illegible]04	[illegible]40	[illegible]2[illegible]	[illegible]0	[illegible]6	[illegible]6	[illegible]0	1[illegible]	[illegible]1	1[illegible]	[illegible]00
6-1/4	Feb.	1978-A	[illegible],[illegible]80	[illegible],445	1,[illegible]10	14[illegible]	4[illegible]	[illegible]6	21[illegible]	4[illegible]	[illegible]6	[illegible]2	[illegible],[illegible]2[illegible]
6	Nov.	1978-B	[illegible],[illegible]20[illegible]	[illegible],[illegible]02[illegible]	1,[illegible]0[illegible]	[illegible]6[illegible]	[illegible]4[illegible]	1	191	1[illegible]	14[illegible]	[illegible]1	2,1[illegible]6
6-1/4	Aug.	1979-A	4,[illegible]6[illegible]	1,721	[illegible]31	[illegible]2	1[illegible]	[illegible]4	[illegible]1	[illegible]4	[illegible]6	[illegible]0	1,[illegible]2[illegible]
6-5/8	Nov.	1979-B	1,604	[illegible]21	[illegible]1[illegible]	[illegible]1	[illegible]	1[illegible]	[illegible]2	[illegible]8	1[illegible]	-	[illegible]45[illegible]
1-1/2	Oct.	1971-FO	30	-	-	1	-	[illegible]0	-	4	-	-	[illegible]2[illegible]
1-1/2	Apr.	1972-FA	34	2	4	4	3	[illegible]8	*	13	-	-	[illegible]
1-1/2	Oct.	1972-FO	42	-	2	[illegible]	[illegible]	[illegible]9	1	[illegible]3	[illegible]	-	[illegible]2
1-1/2	Apr.	1973-FA	[illegible]8	-	1	1	1	2	-	[illegible]	-	-	4
1-1/2	Oct.	1973-FO	30	-	1	[illegible]	-	11	-	1	-	-	1[illegible]
1-1/2	Apr.	1974-FA	2[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]2	[illegible]	-	-	1[illegible]
1-1/2	Oct.	1974-FO	11	-	[illegible]6	1	[illegible]	1	2	[illegible]	[illegible]	-	1
1-1/2	Apr.	1975-FA	5	-	[illegible]	-	[illegible]	[illegible]	1	2	[illegible]	-	1
1-1/2	Oct.	1975-FO	1[illegible]	1	[illegible]	-	-	[illegible]	2	[illegible]2	-	-	12
1-1/2	Apr.	1976-FA	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]
Total Treasury notes			120,1[illegible]	[illegible]1,26[illegible]	[illegible],48[illegible]	1,50[illegible]	[illegible]6[illegible]	[illegible]25	1,6[illegible]1	1,1[illegible]	[illegible],20[illegible]	161	[illegible],[illegible]6[illegible]
Treasury bonds:													
4%	Aug.	1973	3,804	[illegible]64	1,06[illegible]	[illegible]3	16	[illegible]0[illegible]	[illegible]1	[illegible]62	[illegible]2[illegible]	14	[illegible],[illegible]2[illegible]
4-1/8	Nov.	1973	4,[illegible]3[illegible]	[illegible]16	1,[illegible]18	4[illegible]	15	1[illegible]	[illegible]2	451	225	[illegible]0	1,[illegible]0
4-1/8	Feb.	1974	2,467	[illegible]61	[illegible]04	[illegible]3	11	[illegible]2	[illegible]8	215	100	[illegible]1	[illegible]1[illegible]
4-1/4	May	1974	2,[illegible]60	[illegible]22	[illegible]45	[illegible]3	1[illegible]	[illegible]1	[illegible]1	26[illegible]	12[illegible]	[illegible]4	[illegible]0[illegible]
3-/8	Nov.	1974	1,214	1,[illegible]0	[illegible]04	[illegible]6	12	[illegible]0	[illegible]6	[illegible]6	[illegible]1	22	[illegible]0[illegible]
4-1/4	May	1975-85	1,204	[illegible]8[illegible]	[illegible]1	16	[illegible]0	[illegible]4	1[illegible]	[illegible]2	[illegible]2	[illegible]0[illegible]	[illegible]0[illegible]
3-1/4	June	1978-83	1,[illegible]9[illegible]	[illegible]2[illegible]4	[illegible]89	[illegible]1	2[illegible]	46	26	1	[illegible]6	[illegible]4	[illegible]621
4	Feb.	1980	2,5[illegible]8	[illegible]6[illegible]	145	41	122	[illegible]0	[illegible]6	1	20[illegible]	[illegible]6	[illegible]0[illegible]
3-1/2	Nov.	1980	1,[illegible]08	[illegible]4[illegible]	110	[illegible]1	[illegible]2	[illegible]6	40	1	111	[illegible]0	[illegible]2[illegible]
7	Aug.	1981	807	[illegible]4[illegible]	[illegible]4[illegible]	14	[illegible]	[illegible]6	-	-	4	1	[illegible]2[illegible]
6-3/8	Feb.	1982	2,[illegible]02	[illegible]8[illegible]	[illegible]4[illegible]	35	[illegible]0	[illegible]6	15	24	26	12	[illegible]0[illegible]
6-3/8	Aug.	1984	2,[illegible]53	1,360	[illegible]2[illegible]	20	22	12	1[illegible]	2[illegible]	[illegible]0	1[illegible]	[illegible]01
3-1/4	May	1985	[illegible]81	[illegible]24	4[illegible]	1[illegible]	1[illegible]	[illegible]2	[illegible]0	[illegible]	1[illegible]	[illegible]0	[illegible]2[illegible]
6-1/8	Nov.	1986	1,21[illegible]	[illegible]12	[illegible]0[illegible]	11	[illegible]	[illegible]6	1	[illegible]	[illegible]	[illegible]	220
4-1/4	Aug.	1987-92	[illegible],742	1,42[illegible]	101	[illegible]3	1[illegible]0	14[illegible]	[illegible]7	[illegible]	11[illegible]	[illegible]61	1,200
4	Feb.	1988-93	[illegible]2[illegible]	[illegible]1	[illegible]3	4	[illegible]0	[illegible]	[illegible]9	-	[illegible]	13	1[illegible]2
4-1/8	May	1989-94	1,4[illegible]8	[illegible]66[illegible]	[illegible]6	[illegible]6	[illegible]3	[illegible]2	36	[illegible]	[illegible]0	[illegible]2[illegible]	[illegible]6[illegible]
3-1/2	Feb.	1990	4,164	1,140	130	14[illegible]	55[illegible]	[illegible]3	35	1	151	1[illegible]0	1,[illegible]6[illegible]
6-3/4	Feb.	1993	[illegible]62[illegible]	1[illegible]0	120	24	44	[illegible]3	[illegible]6	[illegible]5	1[illegible]	[illegible]4	21[illegible]
3	Feb.	1995	[illegible]31	152	1[illegible]	12	[illegible]4	1[illegible]	7	[illegible]	[illegible]2	[illegible]1	[illegible]31
3-1/2	Nov.	1998	3,288	[illegible]03	42	11[illegible]	[illegible]20	[illegible]1	[illegible]2	[illegible]	1[illegible]	[illegible]6	1,59[illegible]
Total Treasury bonds			[illegible]4,4[illegible]	1[illegible],[illegible]83	5,[illegible]66	[illegible]60	2,[illegible]88	1,029	[illegible]1	1,45[illegible]	1,[illegible]61	1,[illegible]0[illegible]	15,64[illegible]
Total marketable public debt securities			26[illegible],84[illegible]	[illegible]5,486	46,[illegible]68	2,482	2,[illegible]15	[illegible],111	[illegible],[illegible]2[illegible]	4,[illegible]0[illegible]	[illegible],12[illegible]	1,[illegible]19	[illegible]0,[illegible]08

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
U.S. savings bonds:											
Series E	51,295	*	-	-	*	*	-	*	*	*	51,204
Series H	7,570	*	-	-	-	*	*	*	*	*	7,569
Total U.S. savings Bonds	58,776	*	-	-	*	1	*	*	*	*	58,774
Other U.S. securities:											
Certificates of Indebtedness:											
Foreign Series	12,296	-	-	-	-	-	-	-	-	-	12,296
Foreign Currency Series	187	-	-	-	-	-	-	-	-	-	187
Treasury certificates	410	-	-	-	-	-	-	-	-	-	410
Treasury notes:											
Foreign Series	14,459	-	-	-	-	-	-	-	-	-	14,459
Foreign Currency Series	1,556	-	-	-	-	-	-	-	-	-	1,556
Other	22	-	-	-	-	-	-	-	-	-	22
Depositary bonds	21	-	21 2/	-	-	-	-	-	-	-	-
Treasury bonds:											
R.E.A. Series	8	-	-	-	-	-	-	-	-	-	8
Investment Series	2,200	2,056	19	4	16	26	2	*	12	58	97
Other	250	-	-	-	-	-	-	-	-	-	250
State and Local Government Series:											
Certificates of indebtedness	32	-	-	-	-	-	-	-	-	-	32
Treasury notes	59	-	-	-	-	-	-	-	-	-	59
Treasury bonds	52	-	-	-	-	-	-	-	-	-	52
U.S. retirement plan bonds	63	-	-	-	-	-	-	-	-	-	63
U.S. savings notes	526	-	-	-	-	-	-	-	-	-	526
Total other U.S. securities	32,232	2,056	40 2/	4	16	26	2	*	12	58	30,018
Total nonmarketable public debt securities	91,008	2,056	40 2/	4	16	27	3	*	12	58	88,792

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 2/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Export-Import Bank:											
5.30% Feb. 1975 (Debentures)	300	24	126	1	*	*	12	3	18	-	116
5.70 Dec. 1976 (Debentures)	300	19	108	7	9	*	34	-	24	-	101
6-1/4 Aug. 1977 (Debentures)	400	-	114	11	-	1	44	4	14	-	211
6.45 Feb. 1978 (Debentures)	300	22	132	8	-	*	5	48	5	-	81
6.60 May 1979 (Debentures)	200	35	64	11	*	*	*	5	26	-	58
Issues to State and Local Govts. (Mtg. Backed Bonds) 3/	143	-	-	-	-	-	-	-	143	-	-
Participation certificates	577	1	147	14	11	13	13	5	38	79	255
Total	2,220	100	691	52	27	15	109	65	267	79	822
Federal Housing Administration:											
(Debentures)	445	58	37	39	74	5	17	-	1	60	154
Government National Mortgage Association:											
Participation certificates	4,480	1,736	449	331	42	184	76	13	126	503	1,027
Postal Service:											
6-7/8% Feb. 1992-97 (Bonds)	250	14	11	22	4	*	1	6	5	7	180
Tennessee Valley Authority:											
Short-term notes	300	70	80	-	-	-	5	9	17	-	200
8% June 1974 (Bonds)	100	-	6	7	1	1	4	-	10	*	72
8-3/4 June 1975 (Bonds)	50	-	3	4	-	*	11	-	14	-	17
7-1/4 July 1976 (Bonds)	100	-	14	12	1	*	2	-	-	*	72
4.40 Nov. 1985 (Bonds)	50	-	2	1	5	*	1	-	2	29	10
4-5/8 July 1986 (Bonds)	50	-	*	*	3	*	1	-	*	30	17
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	3	24	15
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	*	2	12	50
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	*	1	-	-	-	6	48
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	13	81
9 Mar. 1995 (Bonds)	100	-	1	9	1	*	-	-	*	5	84
8-1/4 June 1995 (Bonds)	50	-	*	3	*	-	-	-	-	*	46
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	*	1	-	-	3	129
7 Jan. 1997 (Bonds)	150	-	6	10	2	2	1	-	*	2	128
7.35 May 1997 (Bonds)	150	-	4	16	2	-	8	-	-	7	113
7.35 July 1997 (Bonds)	150	-	3	18	1	-	12	1	-	1	114
7.40 Oct. 1997 (Bonds)	150	-	4	21	4	-	7	3	-	5	106
7.35 Jan. 1998 (Bonds)	100	-	4	16	1	-	4	-	2	1	73
7.35 Apr. 1998 (Bonds)	150	-	15	4	*	-	1	1	-	2	127
Total	2,315	79	144	146	28	6	59	14	50	140	1,500
Total Government agency securities covered in survey	9,560	1,081	1,332	590	167	210	261	99	448	789	3,683

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

Issue	Total amount outstanding	Commercial banks	Mutual savings banks	Insurance companies	Other corporations	State and local governments	Individuals	Dealers and brokers	Foreign and international	Federal Reserve Banks
Banks for cooperatives:										
5.45% May 1973 (Debentures)	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
5.30 June 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
5.60 July 1973 (Debentures)	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
5.05 Aug. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
6.25 Oct. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
7.30 Oct. 1973 (Debentures)	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
Total	[illegible] 2/	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
Farmer Home Administration:										
5-7/8% Jan. 1974 Insured notes	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-[illegible] Aug. 1974 Insured notes	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6[illegible] Mar. 1975 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.4[illegible] June 1975 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6-7/8 Aug. 1975 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6[illegible] Dec. 1975 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.25 Mar. 1976 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8.90 Jan. 1980 Insured notes	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Nov. 1980 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.40 Mar. 1981 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-7/8 June 1981 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.20 Jan. 1982 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8-1/8 July 1982 Insured notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-1/2 Aug. 1982 Insured notes	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-1/8 Dec. 1982 Insured notes	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-1/4 Mar. 1983 Insured notes	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Home Loan Banks:										
4-1/4% May 1973 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.20 Aug. 1973 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.90 Nov. 1973 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8.40 Jan. 1974 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.10 Feb. 1974 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8.40 Feb. 1974 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.35 May 1974 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.45 May 1974 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-3/8 Aug. 1974 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.65 Aug. 1974 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8 Nov. 1974 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5-7/8 Feb. 1975 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.10 Feb. 1975 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.1 May 1975 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8.1 May 1975 Bonds	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.35 Aug. 1975 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-1/2 Nov. 1975 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.[illegible] Feb. 1976 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.95 May 1976 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.15 Aug. 1976 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.75 Nov. 1976 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.35 Feb. 1980 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.50 Oct. 1981 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.60 Nov. 1981 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.20 May 1982 Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.70 Nov. 1982 FHLM 13/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mtg. Backed Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.30 Aug. 1983 FHLM 13/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mtg. Backed Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.25 Feb. 1985 FHLM 13/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mtg. Backed Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8.60 Nov. 1985-90 FHLM 13/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mtg. Backed Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.75 Aug. 1987-92 FHLM 13/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mtg. Backed Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.15 May 1988-93 FHLM 13/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mtg. Backed Bonds	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Issues to State and local govts. FHLM 9, 12, Mtg. Backed Bonds	[illegible]	-	-	-	-	-	-	-	-	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Intermediate Credit Banks:										
5.35 May 1973 (Debentures)	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
.90 July 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7-3/4 July 1973 (Debentures)	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7.05 Aug. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5.45 Sept. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.70 Oct. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6 Nov. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.15 Dec. 1973 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.85 Jan. 1974 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7 Jan. 1974 (Debentures)	[illegible] 2/	1	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6.95 July 1974 (Debentures)	[illegible] 2/	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] estimates of [illegible].

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		437 savings and loan associations	463 corporations	State and local governments		
					291 life	443 fire, casualty, and marine			316 general funds	194 pension and retirement funds	
Federal intermediate Credit Banks (Continued):											
6.05% Jan. 1975 (Debentures)	240 2/	-	100	4	1	1	14	10	6	-	104
5.70 July 1975 (Debentures)	302 2/	10	117	11	-	*	28	-	7	-	127
6.65 Jan. 1976 (Debentures)	262 2/	-	78	17	-	2	28	-	15	-	122
Total	6,337 2/	33	1,534	241	3	21	332	152	469	7	3,544
Federal land banks:											
4.1/8% Feb. 1973-78 (Bonds)	148	-	36	6	5	3	3	2	11	2	81
7.95 July 1973 (Bonds)	350 2/	6	99	18	-	1	14	-	14	*	197
3.45 July 1973 (Bonds)	198	-	32	3	-	*	1	-	4	-	158
5.80 Oct. 1973 (Bonds)	462	2	97	25	-	1	13	1	96	-	221
7.80 Oct. 1973 (Bonds)	300 2/	2	63	20	-	11	6	1	2	*	195
5.55 Jan. 1974 (Bonds)	450	10	73	14	*	1	52	12	19	-	268
4-1/2 Feb. 1974 (Bonds)	155	-	14	5	3	2	3	3	11	4	106
5.35 Apr. 1974 (Bonds)	350	2	83	15	-	1	30	10	46	-	163
7.30 Apr. 1974 (Bonds)	354 2/	21	46	15	1	7	16	-	3	-	190
5.85 July 1974 (Bonds)	326	27	23	9	-	*	9	-	10	-	183
5.30 Oct. 1974 (Bonds)	300	17	46	7	2	4	20	4	7	-	145
7.15 Jan. 1975 (Bonds)	300	-	71	6	-	*	10	16	7	2	187
7-3/8 Jan. 1975 (Bonds)	220	-	25	16	2	6	10	2	10	*	150
4-3/8 Apr. 1975 (Bonds)	200	-	26	8	3	3	10	5	31	2	114
5.70 July 1975 (Bonds)	425	-	131	12	1	3	63	1	3	-	205
7.20 Oct. 1975 (Bonds)	300	7	53	14	1	3	9	-	6	*	202
6.25 Jan. 1976 (Bonds)	300	4	35	18	1	2	19	10	*	-	161
5 Feb. 1976 (Bonds)	123	-	13	5	2	1	3	-	7	3	89
6-1/4 Apr. 1976 (Bonds)	373	-	111	11	1	1	29	2	10	-	208
5-3/8 July 1976 (Bonds)	150	-	10	4	*	3	1	*	8	6	117
7.15 Oct. 1976 (Bonds)	450	2	135	20	-	1	5	*	22	-	265
6.35 Oct. 1977 (Bonds)	300	16	107	8	*	3	10	-	8	-	149
5-1/8 Apr. 1978 (Bonds)	150	-	16	2	2	7	1	-	16	6	100
6.40 July 1978 (Bonds)	269	2	93	15	1	10	6	20	7	*	115
5 Jan. 1979 (Bonds)	507 2/	2	52	17	6	13	12	-	29	2	375
6.85 Apr. 1979 (Bonds)	235	10	48	27	*	2	1	5	5	-	137
6.80 Oct. 1979 (Bonds)	400 2/	8	141	46	1	4	1	13	7	*	178
6.70 Jan. 1980 (Bonds)	300	-	101	19	2	1	5	2	7	2	161
6.70 Apr. 1981 (Bonds)	224	1	43	17	*	2	7	2	7	*	140
6.90 Apr. 1982 (Bonds)	200	3	29	29	*	*	4	-	-	*	135
7.30 Oct. 1982 (Bonds)	239	-	45	9	*	-	1	-	28	-	156
Total	9,053	14	2,121	439	34	46	378	117	453	30	5,247
Federal National Mortgage Association:											
Discount notes	1,[illegible]	-	145	13		*	15	31	903	12	272
4-1/4% June 1973 (Debentures)	146	-	13	6	1	4	5	4	11	2	97
6.75 June 1973 (Debentures)	550	9	122	21	*	2	48	4	55	-	289
3.35 June 1973 (Debentures)	350	10	57	20	-	6	35	16	41	3	153
6-1/8 Sept. 1973 (Debentures)	350	21	40	20	-	3	16	2	7	-	190
3.10 Sept. 1973 (Debentures)	300	6	61	24	-	4	24	-	12	10	159
5-3/4 Dec. 1973 (Debentures)	500	41	136	13	-	4	33	19	24	*	171
7.15 Dec. 1973 (Debentures)	500	44	119	23	*	1	21	10	17	2	262
5.45 Mar. 1974 (Debentures)	400	13	126	16	-	*	24	6	8	-	206
7-3/4 Mar. 1974 (Debentures)	350	20	83	16	-	1	23	2	5	-	192
5.70 June 1974 (Debentures)	350	33	103	4	-	6	27	12	7	*	157
7.90 June 1974 (Debentures)	400	19	90	32	-	4	34	6	22	*	193
5.65 Sept. 1974 (Debentures)	300	6	86	13	-	*	27	-	7	-	161
7.85 Sept. 1974 (Debentures)	250	-	32	12	*	2	15	5	4	5	175
6.10 Dec. 1974 (Debentures)	250	-	109	12	-	2	23	-	6	-	98
6.45 Dec. 1974 (Debentures)	450	45	183	22	-	4	18	-	6	-	171
6.35 Mar. 1975 (Debentures)	600	33	217	35	-	8	34	-	4	-	264
7.55 Mar. 1975 (Debentures)	300	39	96	14	-	*	22	-	27	2	100
5-1/4 June 1975 (Debentures)	500	13	134	17	1	3	103	7	6	-	215
6.80 Sept. 1975 (Debentures)	650	3	134	27	1	3	48	-	4	2	428
7.50 Sept. 1975 (Debentures)	350	28	66	27	*	3	30	-	5	*	190
5.70 Dec. 1975 (Debentures)	500	9	141	20	1	*	56	20	4	*	250
5.65 Mar. 1976 (Debentures)	600	15	117	19	1	3	90	1	6	*	243
5.35 June 1976 (Debentures)	450	4	112	11	1	2	67	10	2	-	241
6.70 June 1976 (Debentures)	250	-	38	33	*	1	38	3	2	-	135
5.85 Sept. 1976 (Debentures)	500	7	164	29	*	2	59	11	8	-	220
6-1/2 Sept. 1976 (Debentures)	300	26	95	19	-	*	34	-	3	*	118
6.25 Dec. 1976 (Debentures)	500	1	156	17	-	*	37	3	8	*	258
7.45 Dec. 1976 (Debentures)	300	16	51	30	2	*	12	-	3	*	186
4-1/2 Feb. 1977 (Debentures)	198	-	15	11	7	4	13	18	6	8	116
6.30 Mar. 1977 (Debentures)	500	2	124	33	*	6	58	5	5	*	268
6.50 June 1977 (Debentures)	150	-	53	12	-	*	12	-	*	-	73
6-3/8 June 1977 (Debentures)	250	4	74	12	-	1	15	-	3	-	140
6-7/8 Sept. 1977 (Debentures)	300	36	63	15	*	13	20	-	3	*	144
6.75 Dec. 1977 (Debentures)	300	44	109	19	*	7	7	2	4	*	108
6.40 Sept. 1979 (Debentures)	300	-	120	26	1	1	15	-	3	-	133
6.55 Dec. 1979 (Debentures)	350	10	114	53	1	3	13	-	-	-	156
6-7/8 Mar. 1980 (Debentures)	250	8	67	32	1	4	6	-	10	1	121
6.60 Dec. 1980 (Debentures)	300	-	96	33	1	3	4	3	7	-	153

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: [illegible] fire, casualty, and marine	[illegible] savings and loan associations	[illegible] corporation	State and local governments: [illegible] general funds	State and local governments: [illegible] pension and retirement funds	Held by all other investors 3/
Federal National Mortgage Association (continued):											
[illegible] Mar. 1981 (Debentures)..	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1	1	[illegible]
7-1/4 June 1981 (Debentures)..	[illegible]	1	[illegible]	18	[illegible]	1	[illegible]	[illegible]	1	[illegible]	[illegible]
[illegible]-1/4 Sept. 1981 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]		2	[illegible]	[illegible]
[illegible] June 1982 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	10	[illegible]	1	3	134
[illegible] Sept. 1982 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]		1	[illegible]	1	14	-	[illegible]
[illegible] June 1983 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Sept. 1983 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	8	2	1	[illegible]	120
6-1/4 June 1984 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	14	[illegible]	[illegible]	3	[illegible]
[illegible].90 Dec. 1984 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	14	-	2	1	[illegible]
7 Mar. 1992 (Debentures)..	[illegible]	1	13	[illegible]	[illegible]	1	[illegible]	[illegible]	1	11	112
[illegible] June. 1992 (Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	1	-	11	[illegible]	3	[illegible]	[illegible]
[illegible].10 Dec. 1982-[illegible] (Debentures)..	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible] Oct. 1[illegible] (Capital Debentures)..	2	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	-	[illegible]
8 Apr. 1[illegible] (Capital Debentures)..	[illegible]	-	[illegible]	11	-	[illegible]	[illegible]	-	[illegible]	-	132
4-3/8 Oct. 1[illegible] (Capital Debentures)..	[illegible]	-	[illegible]	[illegible]	1	[illegible]	[illegible]		-	[illegible]	[illegible]
[illegible].40 Oct. 1982-[illegible] (Capital Debentures)..	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1		[illegible]	[illegible]	4	[illegible]
8-3/8 June 1[illegible] Mtg. Backed Bonds.....	[illegible]	-		[illegible]		2	11		[illegible]	13	[illegible]
8-[illegible] Oct. 1[illegible]-[illegible] Mtg. Backed Bonds.....	[illegible]	[illegible]		[illegible]	1	[illegible]	[illegible]	-	3	22	[illegible]
Issues to State and Local Governments (Mtg. Backed Bonds) 8/	[illegible]	-	-	-	-	-	-	-	[illegible]	-	-
Total.....	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,403	[illegible]	1,[illegible]01	142	[illegible]
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	[illegible]	-	[illegible]	[illegible]	[illegible]	1	[illegible]	-	1	2	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $11 million [illegible] by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements with State and local governments with various interest rates and Maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $[illegible].

MARKET QUOTATIONS ON TREASURY SECURITIES. MAY 31, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue rate		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+1.[illegible]
[illegible]	1,[illegible]	[illegible]	[illegible]	6/1[illegible]	[illegible]	+.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+.[illegible]
[illegible]	1,[illegible]	[illegible]	1	7/[illegible]	[illegible]	+.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1973

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$3,994	4 - 8/15	96.12	+.04	7.10%	+.52%	6/15/63	111.30	3/23/71	85.31	12/24/
4,337	4-1/2 - 11/15/	98.20	-.02	7.29	+.53	11/22/64	100.01	11/12/64	85.24	12/24/
2,467	4-1/2 - 2/15/74	98.01	-.02	7.05	+.46	1/15/65	104.28	3/22/71	84.28	12/24/6
3,850	4-1/4 - 5/15/74	97.15	-	7.03	+.24	5/15/64	101.07	1/12/64	84.22	12/24/6
1,214	4-1/2 - 11/15/74	96.00	-.04	6.83	+.08	12/5/57	110.24	4/22/58	82.14	12/24/6
1,204	4-1/4 - 5/15/75-85	79.02	-.22	6.84	+.11	4/5/60	105.28	5/5/61	66.30	5/26/70
1,494	3-1/4 - 6/15/78-83	74.17	-.28	6.79	+.17	5/1/53	111.28	3/4/54	62.02	5/26/70
2,578	4 - 2/15/80	84.06	-.12	7.00	+.15	1/23/59	103.18	5/12/61	71.04	12/24/6
1,998	3-1/2 - 11/15/80	80.09	-.16	6.94	+.19	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	101.30	-.06	6.34	+.03	8/15/71	110.02	11/15/71	94.15	7/13/71
2,702	6-3/4 - 2/15/82	96.18	-1.20	6.91	+.26	2/15/72	101.14	3/4/72	96.18	5/31/73
2,353	6-3/4 - 8/15/83 3/	95.22	-1.18	6.84	-.04	8/15/72	99.24	11/15/72	85.22	5/31/73
478	3-1/4 - 5/15/85 4/	74.19	-.28	6.81	-.09	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	94.20	-.24	6.74	+.09	11/15/71	100.25	11/5/71	85.10	4/27/73
4,143	3-1/2 - 2/15/90 3/	74.12	-.22	5.94	+.09	2/14/58	106.26	4/21/58	59.20	5/26/70
3,738	4-1/4 - 8/15/87-92 3/	75.12	-.22	6.52	+.09	8/14/62	104.13	12/26/62	63.06	5/26/70
237	4 - 2/15/88-93 3/	75.12	-1.02	6.21	+.12	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	96.26	-1.14	7.05	+.14	1/10/73	99.22	1/4/73	96.26	5/31/73
1,497	4-1/2 - 5/15/89-94 3/	74.12	-1.08	6.35	+.13	4/17/63	100.26	8/23/63	61.26	5/26/70
921	3 - 2/15/95 3/	74.12	+1.02	4.94	+.07	2/15/55	101.12	6/18/55	59.20	5/26/70
642	7 - 5/15/00 3/	98.30	-	7.09	-	5/15/73	99.17	5/10/73	92.21	5/23/73
3,276	3-1/2 - 11/15/98 3/	74.12	-.20	6.36	+.06	10/3/60	95.14	5/12/61	59.20	5/26/70

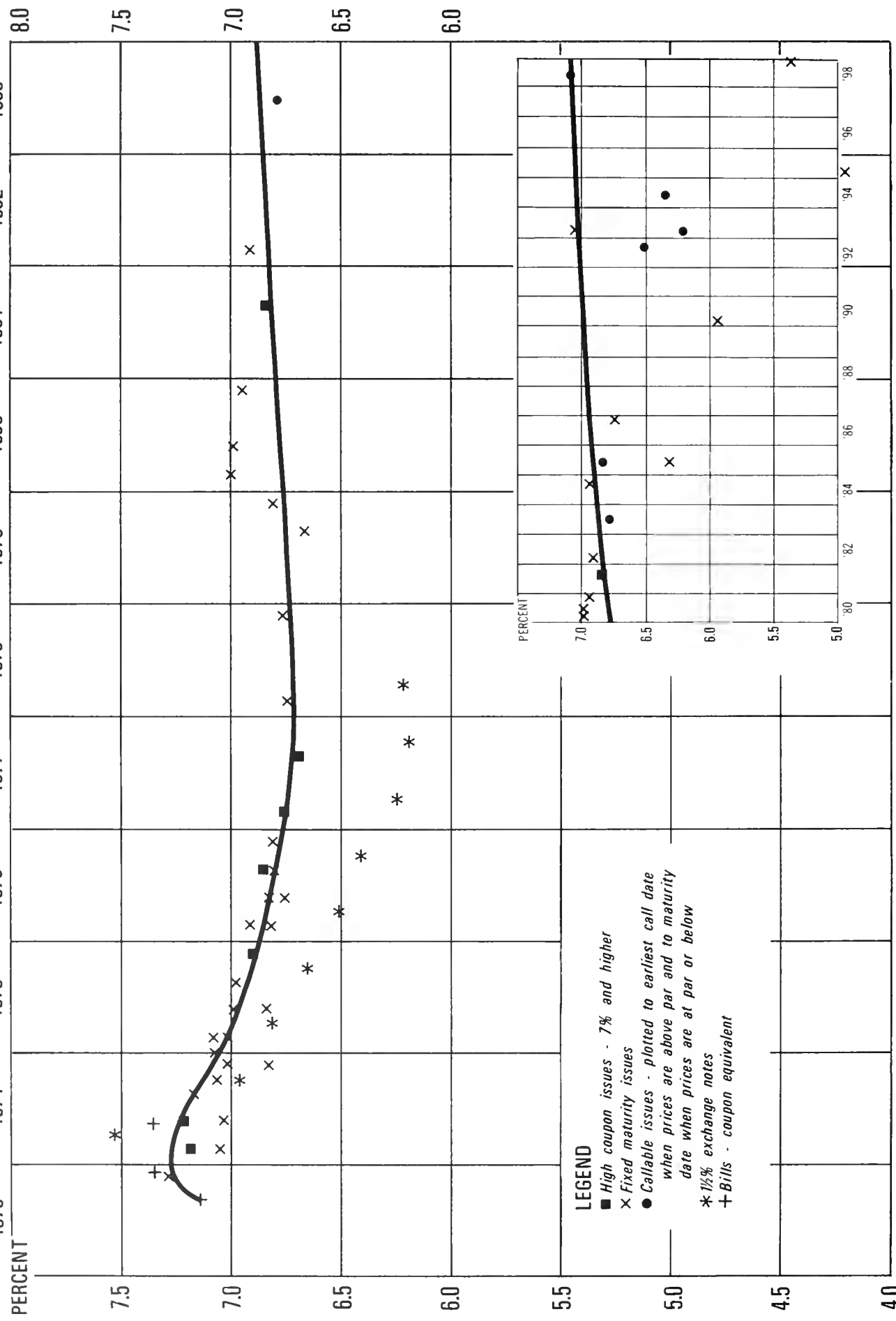
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, MAY 31, 1973

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		19[illegible]			1966			19[illegible]			1971	
Jan.	4.[illegible]	4.[illegible]	.[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].[illegible]	.12	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
Feb.	4.09	4.[illegible]	.[illegible]	4.[illegible]	4.46	.09	.[illegible]	[illegible].[illegible]	4.2[illegible]	[illegible].[illegible]	[illegible].[illegible]	.10
Mar.	4.01	[illegible].41	.[illegible]	4.[illegible]	4.49	.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
Apr.	3.99	4.[illegible]	.[illegible]	4.[illegible]	4.[illegible]	.[illegible]	[illegible].[illegible]	[illegible].[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].[illegible]	.11
May	3.88	4.32	[illegible].[illegible]	4.14 5/	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
June	[illegible].[illegible]	4.[illegible]	.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.[illegible]
July	4.02 4/	4.41	.20	4.[illegible]	4.[illegible]	.[illegible]	.09	[illegible].91	[illegible].[illegible]	.[illegible]	.24	[illegible].[illegible]
Aug.	3.[illegible]	4.[illegible]	.[illegible]	[illegible].[illegible]	4.[illegible]	.[illegible]	.04	[illegible].[illegible]	[illegible].[illegible]	.[illegible]	.[illegible]	[illegible].[illegible]
Sept.	3.94	[illegible].[illegible]	[illegible].05	4.[illegible]	4.[illegible]	.[illegible]	.09	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.[illegible]
Oct.	3.[illegible]	4.[illegible]	[illegible].[illegible]	4.[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	4.[illegible]
Nov.	[illegible].[illegible]	[illegible].23	.[illegible]	[illegible].[illegible]	4.[illegible]	[illegible].[illegible]	.[illegible]	[illegible].[illegible]	4.[illegible]	.[illegible]	.[illegible]	4.[illegible]
Dec.	3.[illegible]	4.[illegible]	[illegible].00	[illegible].[illegible]	4.92	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	4.[illegible]	.[illegible]	.[illegible]	[illegible].[illegible]
	19[illegible]			1967			1968			1972		
Jan.	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	4.93	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
Feb.	[illegible].92	4.[illegible]	.[illegible]	4.[illegible]	[illegible].[illegible]	3.63	5.86	7.33	4.80	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
Mar.	3.[illegible]	[illegible].[illegible]	.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.29
Apr.	3.[illegible] 4/	4.[illegible]	.[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].45	6.24	7.24	[illegible].13	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
May	3.[illegible]	4.[illegible]	.[illegible]	[illegible].[illegible]	[illegible].[illegible]	3.60	5.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.24
June	4.[illegible]	[illegible].[illegible]	.[illegible]	[illegible].[illegible]	[illegible].47	[illegible].[illegible]	[illegible].[illegible]	[illegible].44	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.[illegible]
July	4.01	4.34	.[illegible]	[illegible].[illegible]	.[illegible]1	[illegible].90	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.[illegible] 4/	[illegible].[illegible]	[illegible].[illegible]
Aug.	[illegible].[illegible]	4.[illegible]	.00	4.[illegible]	[illegible].[illegible]	[illegible].10	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.[illegible]
Sept.	4.04	4.41	.10	4.[illegible]	[illegible].14	[illegible].93	[illegible].[illegible]	[illegible].86	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
Oct.	4.[illegible]	[illegible].[illegible]	.10	4.[illegible]	[illegible].[illegible]	[illegible].85	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	.09	[illegible].[illegible]	.[illegible]
Nov.	4.11	4.42	.20	[illegible].[illegible]	[illegible].11	[illegible].90	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	4.94
Dec.	4.14	4.[illegible]	.[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].20	[illegible].[illegible]	9.[illegible]	[illegible].[illegible]	.[illegible]	[illegible].[illegible]	[illegible].[illegible]
	19[illegible]			1968			1970			1973		
Jan.	4.15	4.[illegible]	.08	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].60	[illegible].[illegible]	.[illegible] 4/	.01	4.[illegible]
Feb.	4.14	[illegible].[illegible]	[illegible].05	4.[illegible]	[illegible].[illegible]	[illegible].60	[illegible].44 5/	[illegible].84	[illegible].[illegible]	[illegible].14	[illegible].[illegible]	[illegible].11
Mar.	4.18	4.[illegible]	4.[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].50	[illegible].[illegible]	[illegible].[illegible]	[illegible].15	[illegible].20	7.75	5.22
Apr.	[illegible].20	[illegible].[illegible]	[illegible].[illegible]	[illegible].71	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].09	[illegible].[illegible]	[illegible].11	7.70	5.02
May	4.[illegible]	4.[illegible]	.[illegible]	4.[illegible]	[illegible].30	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].25	7.69	5.[illegible]
June	4.13	[illegible].[illegible]	.20	4.[illegible]	[illegible].06	[illegible].[illegible]	[illegible].99	[illegible].70	[illegible].10			
July	4.13	4.44	3.10	4.[illegible]	[illegible].06	.[illegible]	[illegible].[illegible]	[illegible].09	[illegible].[illegible]			
Aug.	4.14	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]			
Sept.	4.16	4.[illegible]	[illegible].[illegible]	4.[illegible]	[illegible].[illegible]	4.[illegible]	[illegible].[illegible]	[illegible].00	[illegible].[illegible]			
Oct.	4.[illegible]	4.[illegible]	3.[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	9.14	[illegible].[illegible]			
Nov.	4.12 2/	4.[illegible]	3.[illegible]	[illegible].44	[illegible].[illegible]	[illegible].[illegible]	6.24 2/	[illegible].[illegible]	[illegible].[illegible]			
Dec.	4.14	4.49	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				197[illegible]:				197[illegible]:			
Dec. 1	5.[illegible]	7.40	4.[illegible]	Feb. [illegible]	6.12	7.64	5.[illegible]	Apr. [illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
8	5.57	7.43	4.95	[illegible]	[illegible].[illegible]	7.67	5.[illegible]	[illegible]	6.[illegible]	[illegible].[illegible]	5.[illegible]
15	5.60	7.50	4.[illegible]	16	6.10	[illegible].66	5.[illegible]	[illegible]	6.08	[illegible].70	4.[illegible]
22	5.[illegible]	[illegible].53	5.[illegible]	[illegible]	[illegible].15	[illegible].66	5.[illegible]	[illegible]	[illegible].[illegible]	[illegible].68	n.a.
29	5.[illegible]	[illegible].54	n.a.								
1973:											
Jan. 5	5.[illegible]	[illegible].[illegible]	n.a.	Mar. [illegible]	[illegible].[illegible]	7.[illegible]	5.[illegible]	May 4	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
12	5.88	7.60	5.[illegible]	[illegible]	[illegible].[illegible]	[illegible].[illegible]	5.[illegible]	11	[illegible].[illegible]	[illegible].[illegible]	4.[illegible]
19	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible]	[illegible].[illegible]	[illegible].[illegible]	5.[illegible]	[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]
26	[illegible].[illegible]	[illegible].[illegible]	4.[illegible]	[illegible]	[illegible].[illegible]	[illegible].[illegible]	n.a.	[illegible]	[illegible].[illegible]	[illegible].[illegible]	[illegible].[illegible]

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

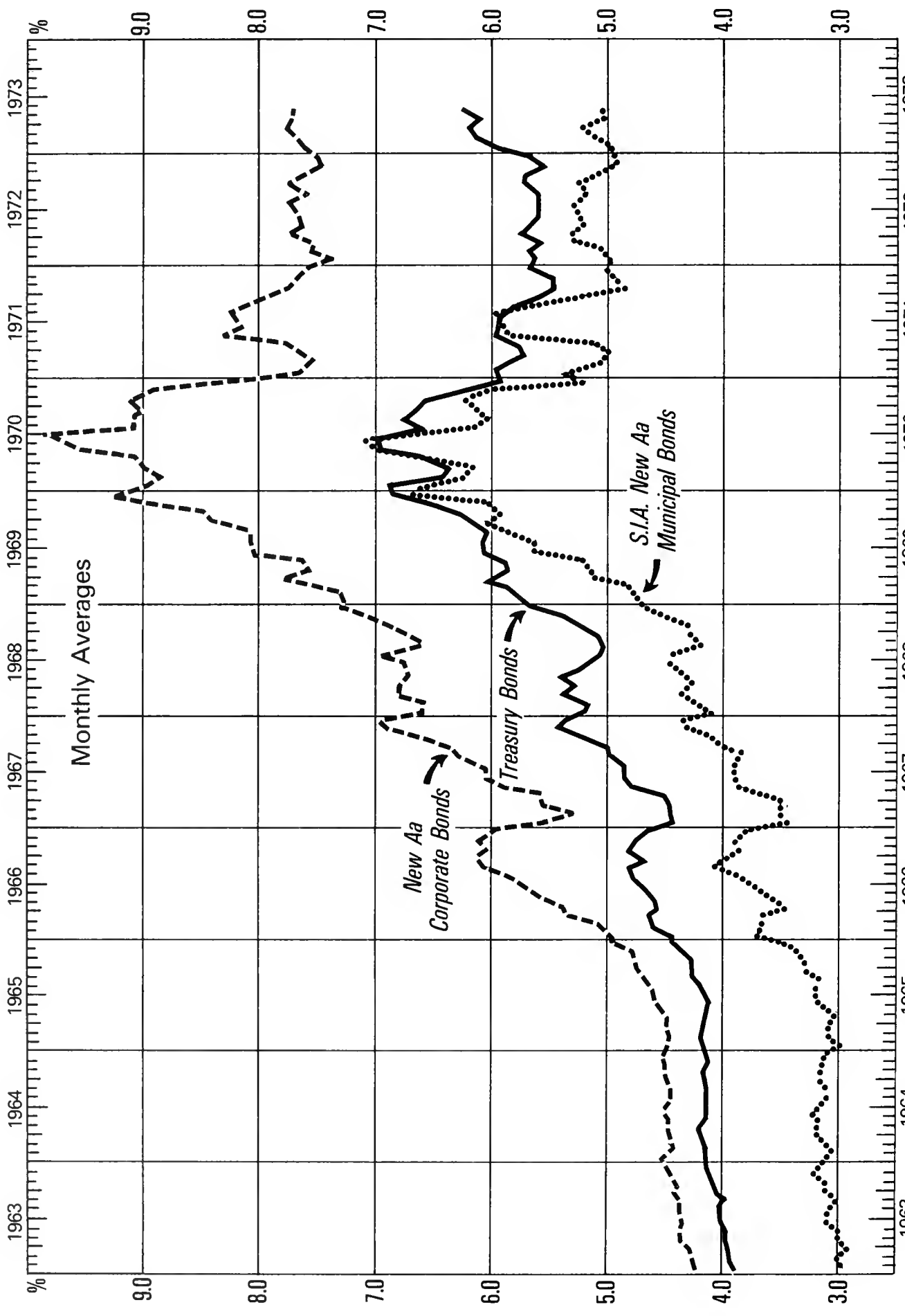
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



NATIONAL BANK REPORTS

Table NBR-1. - Current Operating Income and Expenses, and Dividends of National Banks

Calendar Year 1972

(Dollar amounts in millions)

Number of banks 1/	[illegible]
Capital funds:	
Capital stock, par value: 2/	
Preferred	43
Common	[illegible]
Total capital stock	[illegible]
Total capital funds 2/	[illegible]
OPERATING INCOME:	
Interest and fees on loans	[illegible]
Income on Federal funds sold and securities purchased under agreements to resell	[illegible]
Interest and dividends on investments:	
U.S. Treasury securities	1,8[illegible]
Securities of other U.S. Government agencies and corporations	[illegible]
Obligations of States and political subdivisions	[illegible]
Other securities	[illegible]
Trust department income	[illegible]
Service charges on deposit accounts	[illegible]
Other service charges, collection and exchange charges, commissions, and fees	[illegible]
Other operating income	1,[illegible]
Total operating income	[illegible]
OPERATING EXPENSE:	
Salaries and wages of officers and employees	4,461
Pensions and other employee benefits	[illegible]
Interest on deposits	[illegible]
Expense of Federal funds purchased and securities sold under agreements to repurchase	[illegible]
Interest on borrowed money	[illegible]
Interest on capital notes and debentures	111
Occupancy expenses of bank premises, net	[illegible]
Furniture and equipment, depreciation, rental costs, servicing, etc.	[illegible]
Provision for loan losses (or actual net loan losses)	[illegible]
Other operating expenses	[illegible]
Total operating expense	[illegible]
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	[illegible]
APPLICABLE INCOME TAXES	[illegible]
INCOME BEFORE SECURITIES GAINS OR LOSSES	[illegible]
NET SECURITIES GAINS (after tax effect)	[illegible]
NET INCOME BEFORE EXTRAORDINARY ITEMS	3,30[illegible]
EXTRAORDINARY CREDITS	[illegible]
LESS MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	[illegible]
NET INCOME	[illegible]
Dividends on Capital:	
On preferred stock	[illegible]
On common stock	[illegible]
Ratios:	
Net income, before dividends, to capital funds	[illegible]
Cash dividends to capital funds	[illegible]

Source: Office of the Comptroller of the Currency

1/ Includes all banks operating as National Banks at year end.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 3/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,932	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151	10,487	10,410	1,958	241	465
1972-May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,330	10,470	10,410	1,958	457	434
July	13,090	10,430	10,410	1,958	203	439
Aug.	13,134	10,488	10,410	1,958	234	444
Sept.	13,217	10,487	10,410	1,958	323	449
Oct.	13,313	10,487	10,410	1,958	414	454
Nov.	13,307	10,487	10,410	1,958	403	459
Dec.	13,151	10,487	10,410	1,958	241	465
1973-Jan.	13,054	10,487	10,410	1,958	140	469
Feb. 10/	12,926	10,487	10,410	1,958	8	473
Mar. 10/	12,931	10,487	10,410	1,958	8	478
Apr. 10/	12,904	10,487	10,410	1,949	8	460
May 10/	12,916	10,487	10,410	1,949	16	464

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,010 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Dollar equivalents not revalued to reflect de facto conversion rates.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/						Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			Liquid liabilities to nonmonetary international and regional organizations 8/
			Total	Liquid			Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/ 7/	
				Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable convertible U.S. Treasury bonds and notes							
1957	15,825 2/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 2/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,943	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,312	2,773	2,240	533	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,318	2,750	2,230	520	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,348
	22,936	800	11,830	10,940	890	-	-	-	5,434	2,873	2,357	516	1,349
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,263	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,400	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,317	800	15,740	13,424	1,125	1,079	158	204	7,371	4,730	3,854	876	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	4,783	3,907	876	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	434	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	428	10,116	4,271	3,747	523	906
	31,320	1,011	14,996	12,639	860	256	913	428	9,996	4,273	3,744	529	905
1967 10/	35,319	1,033	18,201	14,034	908	711	1,807	741	11,209	4,628	4,127	502	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,672	4,120	552	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	4,854	4,444	409	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,794	4,444	407	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,648	4,464	3,939	525	654
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,534	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	696	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	696	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	41,204	39,679	1,355	6,060	144	4,371	10,262	4,134	3,691	447	1,523
	67,308r	544	50,651	39,018	1,355	6,093	144	3,441	10,949r	4,141	3,694	447	1,523r
1972	82,901r	-	61,512r	39,986r	5,236	12,108	543r	3,639	14,810r	4,952r	4,527r	425	1,627
1972-Apr.	72,208r	-	54,053	38,723	4,568	3,594	336	3,723	14,428r	4,244	3,955	289	1,447
May	72,113r	-	53,579	37,870	4,018	3,594	304	3,723	14,321r	4,264r	3,830r	435	1,429
June	73,665r	-	54,604	38,603	4,242	8,594	302	3,723	13,435r	4,470r	4,104r	372	1,478
July	77,465	-	59,410	44,777	4,516	12,094	382	3,647	12,128	4,493	4,123	370	1,442
Aug.	79,454	-	60,606r	40,616r	3,881	12,094	468	3,647	12,406r	4,413	4,041	372	1,523
Sept.	79,728r	-	60,033r	39,033r	4,117	12,095	426	3,364	13,577r	4,652	4,241	324	1,446
Oct.	81,420r	-	60,431r	40,266r	4,457	12,047	460	3,651	14,173r	4,820r	4,416r	406	1,494r
Nov.	82,372	-	61,127r	40,045r	4,934	12,049	494	3,651	14,776r	4,745	4,342	423	1,725
Dec.	82,901r	-	61,512r	39,986r	5,236	12,108	543r	3,639	14,810r	4,952r	4,527r	425	1,627
1973-Jan.	82,072r	-	60,799r	38,527r	6,298	12,110	574	3,750	14,774r	4,881	4,456	425	1,643
Feb.	87,371	-	63,475	45,413	6,377	1,110	442	3,027	12,807	4,968	4,596	372	1,671
Mar. p.	90,855 13/	-	71,239	46,382	6,917	12,128 14/	1,745	3,617	12,467	4,966	4,609	356	1,683
Apr. p.	90,511 14/	-	70,770	45,410	6,934	12,245	1,989	3,681	13,064	5,142	4,774	368	1,697

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $14 million.

n.a. Not available. p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,560	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,396	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,851	30,134	3,980	1,429	13,823	415	870
1972	61,512r	34,197	4,279	1,731r	17,565r	777	2,963
1972-Apr.	54,093	31,358	4,181	1,492	15,249	477	1,336
May	53,579	30,935	4,316	1,476	14,967	458	1,427
June	54,604	31,910	4,486	1,473	14,572	533	1,630
July	59,416	36,370	4,446	1,393	14,727	572	1,908
Aug	60,606r	36,612	4,463	1,420r	15,352	652	2,107
Sept	60,075r	35,985	4,469	1,368r	15,291	685	2,277
Oct	60,931r	35,078	4,468	1,473r	16,805	616	2,491
Nov	61,127r	34,608	4,289	1,444r	17,372	694	2,720
Dec	61,512r	34,197	4,279	1,731r	17,565r	777	2,963
1973-Jan	60,789r	34,146	4,201	1,728r	17,026r	673	3,015r
Feb	68,475	40,773	4,290	1,893	17,907	809	2,803
Mar. p	71,289 6/	45,193 6/	4,221	1,750	16,557	823	2,745
Apr. p	70,709 7/	44,562 7/	4,197	1,917	15,417	839	2,817

Note: Data represent short-and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,363	516	-	314	-	-	177	-	25	-	-
1968	3,430	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,430	32	2,229	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	4,000	22	15	-	20	100
1972	15,872	14,333	20	2,940	-	11,315	22	15	-	20	100
1972-May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	13,441	10,683	32	2,840	-	7,658	22	15	-	20	100
July	15,364	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug	15,364	14,188	32	2,840	-	11,158	22	1	-	20	100
Sept	16,022	14,345	32	2,840	-	11,315	22	15	-	20	100
Oct	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
Nov	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973-Jan	16,116	14,474	32	2,840	-	11,471	22	-	-	20	100
Feb. 6/	15,863 5/	14,474	32	2,840	-	11,471	22	-	-	20	100
Mar. 7/	15,870 5/	14,484	32	2,840	-	11,471	22	-	-	10	100
Apr. 7/	16,015 7/	14,459	20	2,840	-	11,471	22	-	-	6	100
May	16,012	14,456	20	2,840	-	11,471	22	-	-	3	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	50	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	60	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,623	90	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,837 5/	-	-	612	-	1,215	-
1972	1,839	-	-	306	-	1,233	-
1972-May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-
July	1,676	-	-	459	-	1,217	-
Aug	1,676	-	-	459	-	1,217	-
Sept	1,677	-	-	459	-	1,218	-
Oct	1,526	-	-	306	-	1,220	-
Nov	1,528	-	-	306	-	1,222	-
Dec	1,539	-	-	306	-	1,233	-
1973-Jan	1,542	-	-	306	-	1,236	-
Feb. 6/	1,389 5/	-	-	153	-	1,236	-
Mar 7/	1,407 5/	-	-	153	-	1,254	-
Apr. 7/	1,556 5/	-	-	172	-	1,384	-
May	1,556	-	-	172	-	1,384	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1962 through November 1[illegible]. [illegible] increased by $11 million in [illegible] December 31, 1971. See also [illegible] Table [illegible].

4/ Includes an increase in dollar value [illegible] $84 million resulting from revaluation of the German mark in [illegible] Table IFS-1.

5/ Includes $106 million increase in dollar value [illegible] obligations revalued to reflect market exchange rates [illegible] December 31, 1971. See also footnote 3, Table IFS-1.

6/ Dollar equivalents not revalued at [illegible] de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	--	200	-47	-	-	694	6,810	94	465
1972-May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434
July	-	-	-	-5	-	-	-5	6,835	94	439
Aug	-	-	-	-5	-	-	-5	6,831	94	444
Sept	-	-	-	-6	-	-	-6	6,825	94	449
Oct	-	-	-	-5	-	-	-5	6,820	94	454
Nov	-	-	-	-4	-	-	-4	6,816	94	459
Dec	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan	-	-	-	-4	-	-	-4	6,806	94	469
Feb	-	-	-	-5	-	-	-5	6,801	93	473
Mar	-	-	-	-5	-	-	-5	6,796	93	478
Apr	-	-	-	18	-	*	18	6,814	94	460
May	-	-	-	-4	-	-	-4	6,810	94	464

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1972				1973
	1968	1969	1970 2/	1971	1972	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-110	-	-	-	-	-	-
Denmark	-	25	-2	-	-	-	-	-	-	-
France	600	325	-120	-473	-	-	-	-	-	-
Germany	-	500	-	-	-	-	-	-	-	-
Greece	-11	-1	-10	-	-	-	-	-	-	-
Italy	-200	-76	-	-	-	-	-	-	-	-
Netherlands	-14	-	-50	-25	-	-	-	-	-	-
Spain	-	-	51	-	-	-	-	-	-	-
Switzerland	-50	-25	-50	-175	-	-	-	-	-	-
Turkey	3	-18	1	12	-	-	-	-	-	-
United Kingdom	-335	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	200	-	-	-	-	-	-	-	-
Other	-40	36	-15	-25	-	-	-	-	-	-
Total Western Europe	-669	969	-204	-796	-	-	-	-	-	-
Canada	50	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-25	-28	-	-	-	-	-	-	-
Brazil	-	-	-23	-	-	-	-	-	-	-
Colombia	-	*	-1	-	-	-	-	-	-	-
Mexico	-	-	-25	-	-	-	-	-	-	-
Peru	-	-12	-13	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-40	-18	-42	-1	-	-	-	-	-	-
Total Latin American Republics	-65	-54	-131	-5	-	-	-	-	-	-
Asia:										
Japan	-	-	-110	-	-	-	-	-	-	-
Other	-366	42	-96	-38	-3	-	-	-3	-	-
Total Asia	-366	42	-21[illegible]	-38	-3	-	-	-3	-	-
Africa:										
Total Africa	-66	-9	-70	-4	-	-	-	-	-	-
Other countries:										
Total other countries	-2	*	-11	-2	-	-	-	-	-	-
Total foreign countries	-1,116	957	-631	-845	-3	-	-	-3	-	-
International and regional organizations 3/	-3	10	-156	-22	-544	-544	-	-	-	-
Grand total	-1,121	967	-787 1/	-867	-547	-544	-	-3	-	-

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the Unites States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1962.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,690	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,342	12,494	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428r	53,661r	39,018 6/	38,854 6/	165 7/	14,643r 6/	10,721r 6/	3,694	228	1,767	400	1,367
1972	60,737	59,323	39,986r	39,816r	171	19,337r	14,485r	4,527r	325	1,413	-	1,413
1972-Apr.	56,280r	55,002r	38,723	38,556	167	16,279r	12,099r	3,852	327	1,278	-	1,278
May	55,828r	54,560r	37,850	37,683	167	16,710r	12,488r	3,890	333	1,268	-	1,268
June	57,461r	56,144r	38,603	38,436	167	17,541r	13,085r	4,104	353	1,316	-	1,316
July	57,294	56,028	39,777	39,607	170	16,251	11,816	4,123	311	1,266	-	1,266
Aug	58,834	57,563	40,616r	40,446r	171	16,946r	12,621r	4,041r	284	1,322	-	1,322
Sept	58,684r	57,451r	39,633r	39,462r	171	17,818r	13,269r	4,241	308	1,233	-	1,233
Oct	60,136r	58,855r	40,266r	40,096r	171	18,589r	13,805r	4,417	368	1,281	-	1,281
Nov	60,654	59,143	40,045r	39,874r	171	19,097r	14,404r	4,322	372	1,512	-	1,512
Dec	60,737	59,323	39,986r	39,816r	171	19,337r	14,485r	4,527r	325	1,413	-	1,413
1973-Jan	59,172r	57,792r	38,527r	38,355r	171	19,266r	14,444r	4,467	355	1,380	-	1,380
Feb	64,235	62,816	45,413	45,241	172	17,404	12,466	4,596	341	1,419	-	1,419
Mar. p	65,860	64,439	46,882	46,710	172	17,557	12,590	4,590	376	1,421	-	1,421
Apr. p	65,111	63,683	45,910	45,723	187 8/	17,773	12,636	4,749	388	1,428	-	1,428

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks			Other foreigners				
							Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,491	7,548	1,036	30	4,102	848	68	704	1,497	966	119	469	104
1964 3/....	23,343	1,591	2,830	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,362	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/	26,343	1,679	2,612	6,816	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,816	1,360	517	6,636	1,247	137	1,848	1,513	1,813	83	329	72
1967 3/....	29,370	2,354	3,462	7,335	1,380	152	7,343	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,354	3,458	7,335	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	6,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,351	3,344	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,442	3,344	2,158	202	16,756	1,990	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,264	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,304	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661r	1,327 4/	2,149 4/	32,311	3,177	165 5/	3,399r 4/	420 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,323	1,589	2,868r	31,453	3,905	171	4,659r	533r	5	9,287r	1,954	2,026r	65	481	325
1972-Apr...	55,002r	1,246	2,370	32,047	3,[illegible]	167	[illegible]265r	352	4	8,379	1,759	1,[illegible]	36	418	327
May...	54,560r	1,224	2,379	31,200	3,271	167	3,967r	307	[illegible]	8,011	1,694	1,731	88	328	333
June..	56,144r	1,536	2,409	31,573	3,858	167	3,700r	304	5	8,381	1,800	1,816	81	409	353
July..	56,028	1,621	2,377	32,655	3,054	170	3,377	285	5	7,643	1,821	1,[illegible]22	77	402	311
Aug...	55,563	1,308	2,417r	33,479	3,220	171	3,655	331r	[illegible]	8,[illegible]33	1,700	1,[illegible]62	67	417	334
Sept..	57,451r	1,239	2,459r	32,447	3,268	171	3,833r	342r	5	8,084r	1,776	1,[illegible]99	68	434	408
Oct...	58,356r	1,335	2,969r	32,704	3,393	171	4,708r	434r	[illegible]	8,570r	1,875	1,[illegible]78	70	533	368
Nov...	59,143	1,271	3,043r	32,315	3,645	171	5,438r	481r	5	9,081r	1,700	2,014	75	623	372
Dec...	59,323	1,589	2,868r	31,453	3,905	171	4,659r	533r	[illegible]	9,287r	1,954	[illegible]026r	65	481	325
1973-Jan...	57,709r	1,405	3,867r	29,[illegible]7[illegible]	4,204	171	4,155r	437r	5	8,260r	1,773	3,[illegible]21	69	556	[illegible]
Feb...	[illegible],[illegible]16	1,756	[illegible],241	[illegible],[illegible]1[illegible]	[illegible],[illegible]47	172	[illegible],[illegible]34	481	[illegible]	[illegible],[illegible]35	1,813	[illegible],[illegible]17	82	[illegible]7[illegible]	[illegible]41
Mar. p	64,439	1,543	[illegible],326	[illegible]7,[illegible]40	4,701	172	4,176r	513	[illegible]	7,837	1,805	[illegible],134	93	[illegible]38	[illegible]76
Apr. p	63,[illegible]89	1,714	[illegible],[illegible]26	[illegible],127	4,[illegible]48	180 6/	4,230	514	16	[illegible],[illegible]59	1,[illegible]61	2,11[illegible]	91	[illegible]05	[illegible]32

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200		50	490	2
1958	752	200		209	343	*
1959	1,031	500		76	449	6
1960	1,442	691 4/		219	532	*
1961	1,317	613 4/		354	294	55
1962 5/	2,050	800		540	572	138
	2,084	800		568	572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,781	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413r	-	86	202r	326	800
1972-Apr	1,278	-	87	198	177	817
May	1,268	-	84	186	198	800
June	1,316	-	85	238	212	782
July	1,266	-	101	262	142	761
Aug	1,322	-	65	267	172	818
Sept	1,233	-	79	224	145	785
Oct	1,281	-	63	210	204	804
Nov	1,512	-	95	242	180	794
Dec	1,413r	-	86	202r	326	800
1973-Jan	1,380	-	118	172	279	811
Feb	1,419	-	133	145	302	838
Mar. p	1,421	-	114	135	279	893
Apr. p	1,428	-	119	111	340	857

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1970	1971 1/		1972	Nov.	Dec.	Jan.	Feb.	Mar. p.	Apr. p.
Europe:										
Austria	185	254	254	272	245	272	268	267	281	292
Belgium-Luxembourg	597	701	701	1,042	1,070	1,042	906	1,166	1,285	1,245
Denmark	183	162	162	294	264	294	321	304	40	30
Finland	117	160	160	163	157	163	152	158	142	168
France	2,267	3,150	3,150	4,441	4,830	4,441	4,438	4,434	5,000	5,167
Germany	7,520	6,596	6,596	5,346	5,544	5,345	6,784	10,444	12,963	12,701
Greece	134	170	170	232	140	238	210	224	223	175
Italy	1,330	1,888	1,887r	1,333	1,394	1,333	1,026	1,041	968	1,022
Netherlands	702	271	270	1,468	1,442	1,468	1,566	1,762	2,532	2,543
Norway	324	685	685	478	460	478	493	395	1,018	1,031
Portugal	274	303	303	416	413	416	439	448	518	530
Spain	198	203	203	256	223	256	241	222	256	257
Sweden	503	791	792	1,124	1,081	1,134	1,125	1,378	1,483	1,682
Switzerland	1,948	3,249	3,249	2,357	2,838	2,357	2,404	2,345	2,906	2,469
Turkey	46	68	68	97	96	97	100	94	105	119
United Kingdom	5,504	7,374	7,370	5,011	5,430	5,011	5,810	4,946	5,650	5,741
Yugoslavia	37	34	34	117	98	117	82	78	58	69
Other Western Europe	594	1,369	1,391	1,433	1,479	1,433	1,464	1,502	1,584	1,722
U.S.S.R.	15	14	14	11	10	11	14	21	14	8
Other Eastern Europe	54	62	63	81	62	81	72	66	71	71
Total Europe	22,648	28,503	27,529r	27,174	27,541	27,134	26,839	32,226	36,461	36,990
Canada	4,056	3,441	3,441	3,434	3,[illegible]	3,434	3,[illegible]	[illegible]	3,290	[illegible]
Latin America:										
Argentina	539	441	441	631	547	631	631	638	687	704
Brazil	346	342	342	605	564	605	643	648	671	703
Chile	266	191	191	137	135	137	132	136	143	140
Colombia	247	188	188	210	135	210	210	213	184	197
Cuba	7	6	6	9	6	6	7	7	5	[illegible]
Mexico	821	709	715	831	659	831	733	800	788	853
Panama	147	154	154	167	150	167	193	201	171	168
Peru	225	164	164	225	193	225	176	167	172	167
Uruguay	118	108	108	140	132	140	140	132	132	143
Venezuela	735	463	463	1,077	926	1,077	905	1,051	949	1,046
Other Latin American Republics	620	656	655	860	751	860	839	825	804	820
Bahamas 2/	745	656	656	539	576	539	240	261	198	226
Netherlands Antilles and Surinam	38	87	87	80	83	86	81	84	83	72
Other Latin America	30	36	37	44	67	44	235	239	216	241
Total Latin America	4,352	4,702	4,708	5,558	4,761	5,558	5,363	5,461	5,203	5,470
Asia:										
China, People's Republic of (China Mainland)	33	39	39	39	39	39	43	37	48	45
China, Republic of (Taiwan)	275	258	258	675	639	675	737	783	816	831
Hong Kong	258	312	312	318	310	318	336	319	337	334
India	102	89	89	98	107	98	115	134	114	128
Indonesia	73	63	63	108	107	108	101	96	89	90
Israel	135	150	150	177	141	177	139	146	137	144
Japan	5,150	14,294	14,295	15,843	16,152	15,843	14,570	14,733	12,344	12,415
Korea	199	201	196	192	201	192	2	210	227	214
Philippines	285	304	306	438	314	438	446	453	518	521
Thailand	508	126	126	171	128	171	211	187	172	166
Other Asia	717	595	595	1,071	965	1,071	951	897	862	841
Total Asia	7,936	16,432	16,429	19,131	19,182	19,131	17,868r	17,995	15,664	15,815
Africa:										
Egypt	17	24	24	21	24	24	21	28	17	23
Morocco	11	9	9	12	11	12	9	9	13	7
South Africa	83	78	78	115	83	115	111	104	125	129
Zaire	14	12	12	24	17	21	18	23	22	28
Other Africa	395	474	474	768	678	708	673	728	739	798
Total Africa	521	597	597	939	814	909	833	891	917	982
Other countries:										
Australia	389	916	916	3,027	2,801	3,027	3,046	2,861	2,849	2,886
All other	39	42	42	51	46	51	65	57	54	57
Total other countries	428	957	957	3,077	2,846	3,077	3,111	2,918	2,903	2,943
Total foreign countries	40,541	53,632	53,661r	59,323	59,143	59,323	57,792r	62,910	64,439	65,583
International and regional:										
International	975	1,332	1,327	951	1,030	951	930	957	974	985
European regional	17	8	8	10	12	10	11	8	[illegible]	[illegible]
Latin American regional	131	298	298	307	316	307	301	418	320	337
Asian regional	93	129	129	142	149	142	133	131	121	132
African regional	5	5	5	4	4	4	4	4	*	*
Total international and regional	1,221	1,772	1,767	1,413	1,512	1,413	1,380	1,419	1,421	1,458
Grand total	41,761	55,404	55,428r	60,737	60,654	60,737	59,172r	64,235	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of April 30, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	292	285	37	182	66	6	6	*	*	1
Belgium-Luxembourg	1,245	1,190	125	761	313	45	39	1	4	2
Denmark	406	386	90	202	16	13	12	*	1	6
Finland	168	161	85	14	61	7	7	-	*	*
France	5,167	5,077	348	4,353	376	67	62	1	3	23
Germany	12,701	12,615	435	12,070	111	69	58	2	9	17
Greece	105	142	27	5	50	33	33	*	*	*
Italy	1,022	953	278	525	150	47	42	2	3	22
Netherlands	2,543	2,493	31	2,097	83	49	35	12	1	1
Norway	1,035	991	144	253	594	44	43	*	*	1
Portugal	502	474	350	114	9	28	27	*	1	1
Spain	250	155	131	-	24	79	64	*	14	16
Sweden	1,682	1,668	259	1,368	41	12	11	*	1	2
Switzerland	2,963	2,825	358	1,529	934	92	71	5	17	51
Turkey	118	114	112	-	2	4	4	*	*	*
United Kingdom	4,741	4,336	346	3,225	765	372	157	11	204	32
Yugoslavia	69	65	54	9	2	4	4	-	1	-
Other Western Europe	1,722	1,516	253	8	1,255	19	19	*	1	187
U.S.S.R.	8	7	6	-	2	*	*	-	-	-
Other Eastern Europe	71	69	55	1	13	2	2	-	*	-
Total Europe	36,890	35,526	2,874	26,785	4,868	994	697	34	262	362
Canada	3,470	2,966	548	752	1,668	435	419	19	97	168
Latin America:										
Argentina	604	291	91	146	62	407	403	-	4	*
Brazil	703	583	528	4	52	120	118	-	2	*
Chile	140	26	14	-	11	115	114	*	1	*
Colombia	197	80	77	*	3	117	115	*	2	*
Cuba	7	1	1	-	*	6	6	-	-	-
Mexico	853	425	242	18	76	515	455	1	59	2
Panama	168	38	25	-	13	127	112	3	12	3
Peru	167	118	105	-	13	49	49	-	*	*
Uruguay	143	43	36	-	4	100	96	*	4	*
Venezuela	1,046	715	679	-	36	331	328	*	2	*
Other Latin American Republics	820	412	366	42	104	409	385	*	22	*
Bahamas	226	151	45	-	105	71	70	*	1	5
Netherlands Antilles and Surinam	72	17	14	*	3	56	51	8	16	-
Other Latin America	241	91	55	-	36	152	66	*	86	8
Total Latin America	5,479	2,990	2,172	210	608	2,590	2,347	13	210	19
Asia:										
China, People's Republic of (China Mainland)	43	38	24	-	14	5	5	-	-	-
China, Republic of (Taiwan)	831	657	374	177	106	170	165	-	8	4
Hong Kong	330	176	55	*	121	153	144	*	9	-
India	136	102	36	38	29	12	10	-	1	11
Indonesia	90	77	31	5	41	13	13	-	-	-
Israel	144	124	71	2	51	19	18	-	1	1
Japan	10,415	10,330	646	5,260	4,525	69	60	1	7	9
Korea	214	203	109	16	78	11	11	-	1	*
Philippines	521	443	402	33	108	78	65	*	3	*
Thailand	166	153	74	36	42	13	13	*	*	*
Other Asia	941	831	491	92	247	106	90	13	3	5
Total Asia	13,819	13,140	2,111	5,669	5,360	650	601	14	34	30
Africa:										
Egypt	4	29	19	9	*	4	4	-	*	-
Morocco	9	7	7	-	1	2	2	-	-	*
South Africa	125	115	90	19	5	6	6	*	*	4
Zaire	28	22	21	1	*	6	6	-	-	-
Other Africa	908	835	265	459	19	69	67	-	2	*
Total Africa	992	908	395	487	27	79	77	*	2	4
Other countries:										
Australia	2,988	2,870	467	2,250	153	12	11	-	1	1
All other	69	49	27	*	19	19	9	*	*	1
Total other countries	2,944	2,919	494	2,250	175	32	21	*	1	2
Total foreign countries	63,793	58,349	8,494	36,153	13,706	4,779	4,063	81	605	584
International and regional:										
International	982	982	131	186	665	*	*	-	-	-
European regional	7	7	7	-	-	-	-	-	-	-
Latin American regional	337	337	36	45	255	*	*	-	-	-
Asian regional	102	102	52	10	35	-	-	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,428	1,428	230	240	955	*	*	-	-	-
Grand total	65,111	59,777	8,720	36,393	13,664	4,749	4,063	81	605	584

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1971	Mar.	
	1968	1969	1970				1972
"Other Western Europe"							
Cyprus							
Iceland							
Ireland, Republic of							
Luxembourg	1/	1/	1/	1/	1/	1/	1/
Malta							
Monaco							
"Other Eastern Europe"							
Bulgaria							
Czechoslovakia							
Estonia							
Hungary							
Poland							
Rumania							
Soviet Zone of Germany							n.a.
"Other Latin American Republics"							
Bolivia							
Costa Rica							
Dominican Republic							
Ecuador							
El Salvador							
Guatemala							
Guyana							
Haiti							
Honduras							
Jamaica							
Nicaragua							
Paraguay							
Trinidad and Tobago							
"Other Latin America"							
British Honduras							
British West Indies							
French West Indies and French Guiana							
"Other Asia"							
Afghanistan							
Bahrain							n.a.
Bangladesh 2/	2/	2/					n.a.
Burma							
Cambodia							
Iran							
Iraq							
Jordan							
Kuwait							
Laos							
Lebanon							
Malaysia							
Nepal							
Oman (Muscat and Oman)							n.a.
Pakistan							
Qatar							
Ryukyu Islands (including Okinawa) 2/							3/
Saudi Arabia							
Singapore							
Sri Lanka (Ceylon)							
Syria							
United Arab Emirates (Trucial States) 4/							
Viet Nam							
Yemen (Aden)							
"Other Africa"							
Algeria							
Ethiopia (including Eritrea)							
F.T.A.I. (French Somaliland)							
Ghana							
Ivory Coast							
Kenya							
Liberia							
Libya							
Mozambique							
Nigeria							n.a.
"Portuguese West Africa"							n.a.
Southern Rhodesia							
Sudan							
Tanzania							
Tunisia							
Uganda							
Zambia							n.a.
"Other Countries"							
New Zealand							

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	52	789	1
1971	902	437	144	237	56	446	20
1972	1,000r	418	93r	238	87	561r	21
1972-Apr	1,103	432	120	232	80	651	21
May	1,151	444	129	232	83	686	21
June	1,168	455	127	246	82	693	21
July	1,157	448	117	248	84	688	21
Aug	1,093	422	88	248	86	650	21
Sept	1,067	434	99	248	87	612	21
Oct	1,068	432	97	248	87	615	21
Nov	1,050	430	94	248	88	599	21
Dec	1,000r	418	93r	238	87	561r	21
1973-Jan	1,025	406	74	236	96	597	22
Feb	1,257	639	304	234	100	594	24
Mar. p	1,374	671	328	240	103	679	24
Apr. p	1,366	684	329	244	111	659	24

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1969	1970	1971	1972	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-	-	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	14	8	12	12	12	12	*	*	*
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	-	*	*	-	-	-	-	*	*	*
France	*	1	6	1	1	1	1	1	1	1
Germany	*	110	164	165	165	165	165	164	164	164
Greece	*	1	*	2	2	2	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	*	2	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	1	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	-	*	*	*	*	*	*	*	*
Switzerland	5	4	2	5	4	5	5	*	*	*
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	46	42	52	63	63	63	61	63	66	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	11	10	10	10	10	10	10	10
U.S.S.R.	-	-	-	-	-	-	-	216	216	216
Other Eastern Europe	-	*	-	-	-	-	-	-	-	-
Total Europe	54	178	246	261	270	261	257	456	463	470
Canada	*	3	4	1	5	1	8	8	8	8
Latin America:										
Argentina	64	12	2	1	1	1	2	2	2	2
Brazil	25	25	1	1	1	1	1	2	1	*
Chile	*	*	1	2	2	2	1	1	1	1
Colombia	1	1	1	1	1	1	1	2	1	1
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	74	44	31	28	27	28	17	17	19	21
Panama	2	3	1	2	2	2	2	2	2	2
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	49	53	31	23	28	28	28	18	17	16
Other Latin American Republics	4	3	4	19	19	19	19	14	20	20
Bahamas 1/	5	7	39	53	53	53	53	55	55	43
Netherlands Antilles and Surinam	14	*	*	*	*	*	*	*	*	*
Other Latin America	-	*	*	1	*	1	*	1	1	1
Total Latin America	239	152	111	136	134	136	127	118	120	123
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	48	42	34	*	*	*	*	*	*	*
Hong Kong	2	*	*	*	*	*	*	*	*	*
India	*	*	*	1	1	1	1	1	1	2
Indonesia	*	-	*	*	*	*	*	*	*	*
Israel	41	8	6	5	5	5	4	4	4	4
Japan	655	385	3	1	1	1	1	1	1	1
Korea	72	47	6	5	5	5	5	5	5	5
Philippines	70	12	3	3r	4	3r	3	3	2	*
Thailand	70	8	*	*	*	*	*	*	*	*
Other Asia	278	21	37	17	17	17	17	30	33	33
Total Asia	1,237	522	90	33r	33	33r	31	72	96	90
Africa:										
Egypt	1	*	*	*	*	*	*	*	*	*
Morocco	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	1	*	-
Other Africa	*	*	1	1	1	1	1	*	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	67	59	4	7	7	7	4	7	7	7
All other	2	*	*	*	*	*	*	*	*	*
Total other countries	69	59	4	7	7	7	4	7	7	7
Total foreign countries	1,601	914	457	439r	451	439r	427r	663	695	700
International and regional:										
International	557	490	351	480	527	480	509	504	510	515
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	287	264	57	52	50	52	55	57	61	43
Asian regional	45	35	38	29r	23	29r	34	35	48	52
Total international and regional	889	789	446	561r	599	561r	598r	594	619	610
Grand total	2,490	1,703	902	1,000r	1,050	1,000r	1,025	1,257	1,314	1,310

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	[illegible]	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,287	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,584	8,158	3,137	296	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,361	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,291	262	1,946	1,083	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,279	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	4,051	110	1,720	1,212	2,380	3,985	766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272r	12,377r	3,969r 2/	231r	2,080 2/	1,658r	2,475	4,254	1,677r 2/	895	548	173	174
1972.....	15,509r	14,663r	5,712r	163r	2,975r	2,573r	3,269	3,204	2,478r	846r	441	223	182r
1972-Apr.....	13,785r	12,999r	4,448r	165r	2,354	1,928r	2,469	4,252	1,830r	785	498	177	111
May.....	13,460r	12,626r	4,598r	171r	2,518	1,909r	2,540r	3,838	1,650	835	530	187	118
June.....	13,565r	12,732r	4,756r	165r	2,575	2,016r	2,649r	3,483	1,844	833	486	222	125
July.....	14,273r	13,371r	5,049r	164r	2,779	2,106r	2,703r	3,227	2,392r	902	516	278	108
Aug.....	14,367r	13,431r	4,984r	152r	2,710	2,122r	2,805	3,082	2,551r	946	482	338	126
Sept.....	13,936r	13,048r	4,987r	143	2,572	2,272r	2,882	2,967	2,213r	888	431	330	127
Oct.....	13,862r	13,086r	5,154r	146	2,666	2,343r	2,987	2,953r	1,991r	776r	408	209	159r
Nov.....	14,455r	13,685r	5,342r	157r	2,700	2,484r	3,130	3,129r	2,085r	770r	412	219	139r
Dec.....	15,509r	14,663r	5,712r	163r	2,975r	2,573r	3,269	3,204	2,478r	846r	441	223	182r
1973-Jan.....	15,035	14,210r	5,429r	143	2,814r	2,472r	3,234	3,103	2,443	825r	443	253	128r
Feb.....	17,789	16,718	6,453	162	3,675	2,616	3,515	3,322	3,429	1,071	596	313	162
Mar. p....	18,111	17,160	6,537	141	3,696	2,700	3,697	3,463	3,463	951	524	262	165
Apr. p....	18,155	17,337	6,839	146	3,942	2,752	3,781	3,463	3,253	818	460	207	152

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1970	1971 1/		[illegible]	Nov.	[illegible]	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	[illegible]	11	11	[illegible]	10	[illegible]	[illegible]	13	9	[illegible]
Belgium-Luxembourg	90	97	97	123	[illegible]	[illegible]	[illegible]	[illegible]	100	87
Denmark	40	49	49	59	[illegible]	[illegible]	[illegible]	[illegible]	60	63
Finland	66	135	135	[illegible]	[illegible]	118	[illegible]	[illegible]	131	134
France	113	267	263	330r	282r	330r	[illegible]	[illegible]	424	451
Germany	[illegible]	235	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	414	370	345
Greece	26	30	30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29	32
Italy	101	159	160	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	269	238
Netherlands	61	105	105	[illegible]	[illegible]	[illegible]	[illegible]	152	118	[illegible]
Norway	54	67	67	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70	66
Portugal	11	12	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	30
Spain	52	70	70	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	282	238
Sweden	97	113	113	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	235	238
Switzerland	100	145	145	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	152	136
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	5
United Kingdom	[illegible]	563	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,001	847	[illegible]
Yugoslavia	35	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	18	20
Other Western Europe	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	22	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]
Other Eastern Europe	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	1,449	2,122	2,114	2,[illegible]7r	[illegible]1r	2,[illegible]7r	2,613	3,431	3,268	3,265
Canada	1,043	1,530	1,627	1,920r	1,717r	1,920r	1,934	2,372	2,461	2,286
Latin America:										
Argentina	326	305	305	[illegible]	[illegible]	[illegible]	389	[illegible]	406	[illegible]
Brazil	325	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	200	139	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	740	[illegible]
Colombia	234	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53r	[illegible]	51	45
Cuba	[illegible]	13	13	[illegible]	[illegible]	[illegible]	408r	[illegible]	380	401
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	13	13	13
Panama	112	125	125	[illegible]	1,168	1,202	1,202	1,213	1,320	1,343
Peru	147	176	176	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	212	183
Uruguay	63	41	41	[illegible]	[illegible]	[illegible]	[illegible]	136	132	143
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	36
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	19	13	13	[illegible]	[illegible]	[illegible]	413r	[illegible]	461	505
Other Latin America	22	25	26	[illegible]	[illegible]	[illegible]	15	[illegible]	20	[illegible]
Total Latin America	3,239	3,430	3,494	4,442r	4,191r	4,442r	4,359	4,592	4,649	4,712
Asia:										
China, People's Republic of (China Mainland)	2	1	1	1	1	1	[illegible]	2	2	2
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	13	10	10	21	[illegible]	21	[illegible]	20	20	22
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	9	7	2	2	1	4	*	*	2	2	-	*
Belgium-Luxembourg	87	77	54	37	17	19	1	4	10	9	-	1
Denmark	63	60	36	25	11	7	16	1	3	3	-	*
Finland	134	133	56	46	9	4	72	2	1	1	-	*
France	451	425	86	46	40	51	11	278	27	25	*	2
Germany	345	221	90	69	21	38	31	62	125	117	*	8
Greece	32	32	11	1	11	18	1	2	*	*	-	*
Italy	288	258	102	177	15	47	6	13	29	20	-	9
Netherlands	129	115	78	40	38	27	5	5	14	14	-	1
Norway	66	63	33	22	11	6	23	1	3	3	-	*
Portugal	30	28	18	15	4	9	1	*	1	1	-	*
Spain	238	232	178	101	77	36	15	2	6	6	-	*
Sweden	238	232	204	172	32	10	14	4	6	6	-	*
Switzerland	186	161	126	61	65	18	3	13	25	20	-	5
Turkey	5	5	2	2	*	3	*	*	*	*	-	*
United Kingdom	795	755	321	257	65	72	71	291	40	31	1	9
Yugoslavia	20	20	17	14	4	2	*	*	*	*	-	*
Other Western Europe	29	28	17	1	16	10	1	*	1	1	-	*
U.S.S.R.	61	61	54	54	-	7	*	*	*	*	-	-
Other Eastern Europe	60	60	48	46	1	6	6	*	*	*	-	*
Total Europe	3,265	2,970	1,623	1,186	437	392	277	677	295	258	1	36
Canada	2,286	1,896	676	193	483	43	63	1,115	390	115	193	82
Latin America:												
Argentina	396	394	176	43	133	61	144	13	2	1	-	*
Brazil	759	758	494	388	105	154	97	13	1	*	*	1
Chile	45	45	15	11	4	16	14	*	*	*	-	*
Colombia	401	401	253	165	87	29	116	3	*	*	-	*
Cuba	13	13	*	-	*	13	*	1	-	-	-	-
Mexico	1,343	1,309	1,060	484	576	67	126	57	34	12	7	15
Panama	183	181	140	51	89	13	20	8	1	1	-	*
Peru	143	143	99	61	38	29	14	*	*	*	-	*
Uruguay	36	36	10	8	2	6	15	4	*	*	-	-
Venezuela	396	385	266	34	231	78	36	6	10	2	-	9
Other Latin American Republics	382	381	142	59	82	96	130	13	*	*	-	*
Bahamas	505	503	159	114	45	9	1	335	1	1	-	1
Netherlands Antilles & Surinam	27	27	9	2	8	9	4	5	*	*	-	*
Other Latin America	85	84	49	17	32	20	1	15	*	*	-	*
Total Latin America	4,712	4,661	2,871	1,437	1,434	599	719	472	51	17	7	26
Asia:												
China, People's Republic of (China Mainland)	2	1	1	1	-	*	-	1	1	1	-	-
China, Republic of (Taiwan)	238	238	56	44	12	25	140	17	*	*	*	*
Hong Kong	122	117	48	19	30	17	30	23	5	4	-	1
India	14	14	2	1	1	12	*	*	*	*	-	*
Indonesia	127	127	79	19	60	3	25	21	*	*	-	-
Israel	124	123	94	87	6	12	14	3	1	1	-	*
Japan	5,663	5,633	922	823	99	2,327	1,534	851	31	27	2	2
Korea	331	331	34	29	5	41	254	2	*	*	-	*
Philippines	150	150	57	27	29	37	38	18	1	*	-	*
Thailand	197	195	42	30	11	18	122	13	2	2	-	-
Other Asia	295	287	108	80	28	109	42	28	8	8	-	*
Total Asia	7,265	7,217	1,442	1,160	282	2,601	2,198	976	48	43	2	4
Africa:												
Egypt	22	22	11	11	1	1	10	*	*	*	-	-
Morocco	5	4	1	1	*	2	*	1	*	*	-	*
South Africa	151	144	40	10	30	35	68	1	7	4	-	3
Zaire	13	13	5	5	*	1	6	1	*	*	-	-
Other Africa	137	136	69	23	47	57	8	2	*	*	-	*
Total Africa	327	319	127	49	77	97	92	4	8	4	-	3
Other countries:												
Australia	249	224	84	52	32	29	105	6	25	19	5	1
All other	50	48	15	9	6	20	11	2	2	2	-	*
Total other countries	299	272	99	61	38	49	116	8	27	21	5	1
Total foreign countries	18,153	17,335	6,838	4,087	2,751	3,781	3,463	3,253	818	460	207	152
International and regional	2	2	2	1	1	*	-	-	-	-	-	-
Grand total	18,155	17,337	6,839	4,088	2,752	3,781	3,463	3,253	818	460	207	152

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	277	1,342	33	*
1963 1/	2,837	2,834	2,781	725	290	1,659	54	2
	3,030	3,028	2,811	728	287	1,685	217	2
1964 1/	3,971	3,971	3,777	705	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	296	9
1966	4,180	4,162	3,915	772	512	2,632	247	18
1967	3,924	3,909	3,635	660	524	2,452	274	15
1968	3,567	3,552	3,158	528	437	2,193	394	16
1969	3,250	3,232	2,806	502	309	1,995	426	18
1970	3,075	3,050	2,698	504	246	1,948	352	25
1971	3,667r	3,645r	3,345r	575	315	2,455r	300	22
1972	4,916	4,876r	4,501r	833	430	3,238r	375	40r
1972-Apr	3,948r	3,921r	3,626r	654	335	2,637r	295	27
May	4,047r	4,017r	3,732r	674	335	2,723r	285	30
June	4,192r	4,161r	3,874r	719	363	2,792r	287	31
July	4,310r	4,278r	4,003r	757	356	2,890r	275	32
Aug	4,387r	4,353r	4,073r	771	368	2,934r	281	34
Sept	4,535r	4,502r	4,220r	796	402	3,023r	282	33
Oct	4,632r	4,598r	4,306r	796	412	3,098r	292	35
Nov	4,666r	4,633r	4,342r	819	432	3,091r	291	33
Dec	4,916	4,876r	4,501r	833	430	3,238r	375	40r
1973-Jan	4,956	4,914	4,535	833	440	3,262	379	41
Feb	5,063	5,011	4,625	840	470	3,315	386	52
Mar. p	5,210	5,166	4,754	884	479	3,391	413	44
Apr. p	5,360	5,311	4,824	932	513	3,479	387	49

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1969	1970	1971	1972	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	1	1	1	*	*	*	4	*	*	*
Belgium-Luxembourg	18	13	22	18	19	18	18	18	20	20
Denmark	2	2	2	11	11	11	15	18	21	25
Finland	27	19	11	16r	17r	16r	17	17	18	18
France	37	88	127	146r	136r	146r	155	167	154	183
Germany	36	35	102	100	88	100	110	99	99	124
Greece	56	39	45	44	47	44	42	43	85	35
Italy	3	4	33	49	47	49	49	54	55	52
Netherlands	2	8	4	11	11	11	14	15	10	13
Norway	49	24	13	19	18	19	19	24	26	32
Portugal	27	14	18	28	30	28	28	28	27	27
Spain	91	83	93	102	83	102	90	89	88	87
Sweden	23	35	49	48	47	48	43	43	50	49
Switzerland	2	3	8	5	5	5	7	7	7	7
Turkey	1	*	8	9	9	9	9	10	30	32
United Kingdom	67	71	130	139	137	139	144	135	121	122
Yugoslavia	13	25	35	48	43	48	49	56	64	67
Other Western Europe	11	6	6	6	6	6	6	7	7	6
U.S.S.R.	-	-	*	-	-	-	9	23	39	60
Other Eastern Europe	13	12	16	43	42	43	45	48	57	72
Total Europe	479	482	723	843r	795r	843r	872	901	973	1,030
Canada	408	312	228	383r	339r	383r	403	431	450	477
Latin America:										
Argentina	141	135	123	150	141	150	157	162	149	157
Brazil	187	251	331	574	549	574	543	567	579	594
Chile	73	82	91	174	102	174	178	167	165	163
Colombia	53	59	80	108	104	108	89	94	91	92
Cuba	-	-	*	*	-	*	9	-	-	-
Mexico	419	367	372	383	389	383	395	392	402	389
Panama	44	44	35	55	55	55	48	47	53	51
Peru	97	68	36	71	66	71	59	68	60	56
Uruguay	37	19	23	10	13	10	14	6	3	2
Venezuela	108	155	224	264	270	264	264	273	262	274
Other Latin American Republics	139	122	129	167	144	167	164	159	160	162
Bahamas 1/	15	7	4	19	20	19	5	8	8	19
Netherlands Antilles and Surinam	12	8	4	7	7	7	7	7	7	8
Other Latin America	3	8	7	10	16	10	25	27	28	29
Total Latin America	1,329	1,325	1,458	1,991	1,875	1,991	1,957	1,977	1,967	1,995
Asia:										
China, People's Republic of (China Mainland)	-	*	-	-	-	-	-	-	2	-
China, Republic of (Taiwan)	16	19	22	49	45	49	46	46	44	57
Hong Kong	1	2	7	4	5	4	5	5	13	14
India	43	44	81	73	74	73	73	78	75	72
Indonesia	2	6	10	23	21	23	26	27	19	23
Israel	14	15	35	147	143	147	155	165	190	189
Japan	88	115	246	315	301	315	324	313	307	308
Korea	151	98	79	79	81	79	84	79	85	94
Philippines	202	234	160	163	163	163	159	151	154	158
Thailand	27	32	22	17	17	17	18	17	18	18
Other Asia	112	99	165	326	314	326	332	342	369	387
Total Asia	656	663	829	1,196	1,164	1,196	1,221	1,224	1,275	1,318
Africa:										
Egypt	1	*	-	*	*	*	*	*	*	9
Morocco	1	3	5	3	3	3	3	3	3	3
South Africa	30	20	50	70	69	70	73	93	94	92
Zaire	6	6	17	35	34	35	35	37	37	36
Other Africa	123	98	113r	148r	150r	148r	161	174	186	181
Total Africa	162	127	184r	257r	244r	257r	271	306	320	321
Other countries:										
Australia	186	142	222	[illegible]	228	227	209	202	196	194
All other	29	22	18	16	17	16	19	18	18	20
Total other countries	215	164	240	243	245	243	228	220	215	214
Total foreign countries	3,248	3,074	3,663r	4,912r	4,662r	4,912r	4,951	5,058	5,206	5,356
International and regional	2	1	5	4	4	4	4	4	4	4
Grand total	3,250	3,075	3,667r	4,916	4,666r	4,916	4,956	5,063	5,210	5,360

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	*	*	*	-	-
Belgium-Luxembourg	20	20	19	1	-
Denmark	25	25	25	*	-
Finland	18	18	18	*	-
France	183	183	163	20	-
Germany	124	116	115	1	7
Greece	35	35	29	7	-
Italy	52	51	50	1	1
Netherlands	13	8	4	4	5
Norway	32	32	31	1	-
Portugal	27	27	27	*	-
Spain	87	87	84	3	-
Sweden	49	49	49	*	-
Switzerland	7	7	6	1	-
Turkey	32	32	32	*	-
United Kingdom	122	122	121	1	-
Yugoslavia	67	64	64	*	3
Other Western Europe	6	6	6	*	-
U.S.S.R.	60	60	59	1	-
Other Eastern Europe	72	72	70	2	*
Total Europe	1,030	1,014	971	43	16
Canada	477	462	410	52	15
Latin America:					
Argentina	157	157	133	24	-
Brazil	594	592	573	19	2
Chile	163	163	87	76	-
Colombia	92	92	79	13	-
Cuba	-	-	-	-	-
Mexico	389	389	355	33	*
Panama	51	51	46	5	-
Peru	56	56	54	2	-
Uruguay	2	2	2	*	-
Venezuela	274	274	253	21	*
Other Latin American Republics	162	162	149	13	-
Bahamas	19	19	14	5	-
Netherlands Antilles and Surinam	8	8	4	4	-
Other Latin America	29	29	28	1	-
Total Latin America	1,995	1,993	1,776	217	2
Asia:					
China, People's Republic of (China Mainland)	-	-	-	-	-
China, Republic of (Taiwan)	57	57	49	8	-
Hong Kong	14	14	14	*	-
India	72	72	71	*	-
Indonesia	23	23	21	2	-
Israel	189	189	186	3	-
Japan	308	308	292	15	-
Korea	94	94	92	1	-
Philippines	158	158	148	10	-
Thailand	18	18	15	3	-
Other Asia	387	377	371	5	10
Total Asia	1,318	1,308	1,261	48	10
Africa:					
Egypt	9	9	9	-	-
Morocco	3	3	3	-	-
South Africa	92	86	75	11	6
Zaire	36	36	33	3	-
Other Africa	182	182	172	9	-
Total Africa	321	315	292	23	6
Other countries:					
Australia	194	193	190	4	*
All other	20	20	20	*	-
Total other countries	214	214	210	4	*
Total foreign countries	5,356	5,307	4,920	387	49
International and regional	4	4	4	-	*
Grand total	5,360	5,311	4,924	387	49

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1970 2/	5,863 5,883r	2,704 2,761r	2,229 2,298r	475 463	3,159 3,122r
1972-Mar.	5,919r	2,842r	2,404r	437	3,077r
June	6,231r	2,922r	2,450r	472	3,309r
Sept.	6,415r	2,933r	2,435r	498	3,482r
Dec. p	6,701	3,075	2,584	491	3,625

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept	Dec. p
Europe:										
Austria	3	2	4	8						
Belgium-Luxembourg	78	4	6	46	66	6	1	1	82	
Denmark	4	2	3		2					
Finland	4	2	2	2	2	2				4
France	114	124	137	12	14	13	12	13	14	16
Germany	12	178	21	13	11	11	8	10	13	1
Greece	11	3	4	4					1	24
Italy	6	7	8	7	108	1	10		1	11
Netherlands	4	6	9	12	7	6	2	6	7	102
Norway	4	3	4	5	5	5	6			9
Portugal		9	10	1	16	1				4
Spain	57	56	5	24	6	6	6		6	9
Sweden	2	35	3	34	17	1	16	1	14	12
Switzerland	116	114	134	15	17	1 4	7	9	11	119
Turkey	5	3	3	4	2		2	3		
United Kingdom	3	363	4	882	817	890r	42	981	4	9
Yugoslavia	1	1	2	4	3	3	4	6	6	
Other Western Europe	5	20	21	11	2	2	1	2	2	2
U.S.S.R.	1	1	1	2						
Other Eastern Europe	1	1	3	2	4	4	5			3
Total Europe	1,034	1,102	1,34	1,671	1,91	1,611r	1,6 4	1,7 4	1,7 2	1,808
Canada	194	198	227	221	181	181	18	18	18	2 8
Latin America:										
Argentina	6	6	4	11	13	13	12	1	1	19
Brazil	16	16	18	1	21	1	13	19	24	3
Chile	5	9	1	11	14	14	21	1	17	18
Colombia	2	6	7	6	7	7			6	8
Cuba									1	1
Mexico	6	13	17	2	22	2	1	18	1	27
Panama	3	3	3	3	3	3	2	6	6	8
Peru	2	4	1	4	7		8	6	5	6
Uruguay	1	1	5	4	2	2	3	3	2	2
Venezuela	33	25	1	18	16	16	18	17	1	1
Other Latin American Republics	20	37	43	2	33	32	2	2	3	35
Bahamas and Bermuda	18	22	3	162	25	25	35r	35r	293r	1
Netherlands Antilles and Surinam	5	2	2	23	3	3	5	5	5	1
Other Latin America	2	1	4	6	5	5	12	6	6	7
Total Latin America	13	15	13	32	42	4	51r	51r	45r	4
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	1	1	1	2	32
China, Republic of (Taiwan)	5	3	3	9	18	1	2	2	2	2
Hong Kong	5	5	7	9	12	11	11	11	10	1
India	12	18	20	38	27	26	1	1		
Indonesia	4	4	5	7	1	1	6	7	6	1
Israel	1	12	14	24	1	1	1	1	11	12
Japan	89	13	14	144	1	17	18	18	2	14
Korea	1	2	2	1	1	1	1	16	2	2
Philippines	7	8	9	7	7	5	5	6	7	1
Thailand	2	3	3	3	3	3	4	4	1	2
Other Asia	3	32	26	4	142	141	108	1	11	1
Total Asia	17	22	33	29	42	41	28	27	45	41
Africa:										
Egypt	5	5	7	1	1	1	1	1	1	2
Morocco			1	3	1	1	1	1	2	3
South Africa	11	13	14	34	31	31	26	37	1	7
Zaire	1	2	2	2	1	1	1	1	1	1
Other Africa	7	27	28	38	34	34	3	3	3	3
Total Africa	24	49	52	78	68	67	5	1	57	4
Other countries:										
Australia	42	6	6	75	46	42	4	54	4	47
All other	5	2	2	2	9	9	9	11	11	1
Total other countries	47	62	67	82	5	5	5	6	6	6
Total foreign countries	1,608	1,786	2,124	2,677	2,704	2,761r	2,841r	2,922r	2,933r	3,0
International and regional										
Grand total	1,608	1,786	2,124	2,677	2,704	2,761r	2,842r	2,922r	2,933r	3,0

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000. r Revised. p Preliminary.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	[illegible]	[illegible]	*
Belgium-Luxembourg	7[illegible]	[illegible]	10
Denmark	[illegible]	[illegible]	*
Finland	[illegible]	[illegible]	*
France	16[illegible]	150	16
Germany	136	88	48
Greece	[illegible]	22	2
Italy	118	87	31
Netherlands	10[illegible]	78	23
Norway	[illegible]	[illegible]	*
Portugal	[illegible]	[illegible]	*
Spain	[illegible]	78	[illegible]
Sweden	12	11	1
Switzerland	11[illegible]	[illegible]	55
Turkey	[illegible]	[illegible]	1
United Kingdom	[illegible]	779	153
Yugoslavia	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	1	*
U.S.S.R.	*	*	*
Other Eastern Europe	[illegible]	2	1
Total Europe	1,[illegible]	1,456	352
Canada	[illegible]	1[illegible]	[illegible]
Latin America:			
Argentina	1[illegible]	1[illegible]	1
Brazil	[illegible]	34	1
Chile	1[illegible]	17	*
Colombia	[illegible]	[illegible]	1
Cuba	1	1	*
Mexico	[illegible]	21	6
Panama	[illegible]	[illegible]	1
Peru	[illegible]	4	1
Uruguay	[illegible]	[illegible]	*
Venezuela	17	1[illegible]	[illegible]
Other Latin American Republics	[illegible]	32	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	36
Netherlands Antilles and Surinam	10	[illegible]	*
Other Latin America	[illegible]	[illegible]	1
Total Latin America	[illegible]	445	[illegible]
Asia:			
China, People's Republic of (China Mainland)	[illegible]	[illegible]	-
China, Republic of (Taiwan)	[illegible]	27	1
Hong Kong	[illegible]	11	1
India	[illegible]	[illegible]	1
Indonesia	1[illegible]	12	*
Israel	1[illegible]	11	1
Japan	1[illegible]	141	8
Korea	[illegible]	[illegible]	*
Philippines	1[illegible]	1[illegible]	1
Thailand	[illegible]	[illegible]	1
Other Asia	11[illegible]	105	12
Total Asia	410	383	27
Africa:			
Egypt	[illegible]	25	*
Morocco	[illegible]	[illegible]	*
South Africa	[illegible]	6	1
Zaire	1	*	1
Other Africa	[illegible]	[illegible]	2
Total Africa	[illegible]	[illegible]	4
Other countries:			
Australia	[illegible]	[illegible]	19
All other	1[illegible]	13	*
Total other countries	[illegible]	41	19
Total foreign countries	3,[illegible]	2,584	491
International and regional	*	*	-
Grand total	3,075	2,584	491

* Less than $[illegible],000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

Position at end of period (in millions of dollars)

Country	Calendar year						19			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.	Dec.
Europe:										
Austria	*	*		1	*	*	*	*	*	*
Belgium-Luxembourg	24	14	14	17	41					
Denmark	*	*	*	14	41	41				
Finland	-	-	-	-	-	-	*	*	*	*
France	63	42	56	111	73	73				
Germany	194	406	475	614						
Greece	*	*	*	*	1	1	1	1	1	1
Italy	56	142	152	161	201	201				
Netherlands	63	61	76	140	164	164				
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	-	*	*	*	*	*	*	*	*	*
Spain	*	*	*	*	*	*				
Sweden	5	6	7	5	*	*	*	*	1	*
Switzerland	134	363	420	424	453	455r	457r	461r	467r	471
Turkey	-	-	-	-	-	-	*	*	*	*
United Kingdom	404	478	452	1,127	224	224	50	425	503	472
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	7	*	5	5	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	1,041	1,532	1,111	2,747	2,307	2,438r	2,594r	2,728r	2,698r	2,616
Canada	44	54	47	47	53	53	71	71	61	64
Latin America:										
Argentina	*	*	*	*	*	*	1	*	*	2
Brazil	*	1	1	*	1	*	1	1	*	1
Chile	*	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	1	1	*	1	1	1	1	1	1
Panama	4	13	13	14	14	14	14	14	14	12
Peru	*	*	*	1	*	*	3	3	3	3
Uruguay	6	5	5	5	*	*	*	*	1	1
Venezuela	*	*	1	2	*	*	2	2	2	2
Other Latin American Republics	1	1	1	2	*	*	*	*	*	*
Bahamas and Bermuda	42	42	36	139	271	271	284r	359r	324	307
Netherlands Antilles and Surinam	1	*	*	1	1	1	1	1	4	4
Other Latin America	*	*	*	*	*	*	*	*	1	2
Total Latin America	77	97	115	214	314	314	310r	382r	431	433
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	*	*	*	*	*	*	*
Hong Kong	*	1	1	*	*	*	*	*	*	*
India	-	*	*	*	-	*	*	*	*	1
Indonesia	-	-	-	-	-	-	-	-	-	*
Israel	*	5	5	5	5	5	5	5	5	5
Japan	*	11	11	30	39	39	43	44	428	406
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	1	1	*	1	1	5
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	4	6	6	5	1	1	1	1	1	1
Total Asia	5	23	23	42	47	47	50	52	432	418
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	-	-	-	-	*	*	*	*	*	*
Zaire	-	-	-	*	-	-	-	*	*	-
Other Africa	*	*	1	6	8	8	1	1	1	1
Total Africa	1	*	1	6	8	8	5	5	1	1
Other countries:										
Australia	1	1	1	21	45	45	44	4	*	24
All other	-	*	*	*	*	*	*	*	*	*
Total other countries	5	8	8	21	45	45	46	4	1	24
Total foreign countries	1,173	1,715	1,304	3,102	3,154	3,122r	3,077r	3,309r	3,425r	3,245
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,173	1,715	1,304	3,102	3,154	3,122r	3,077r	3,309r	3,425r	3,245

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,422	824	58	549	344
	1,859	1,505	875	71	560	354
1961-Mar. 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
Sept. 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
Dec. 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-Mar. 2/	2,928	2,112	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
Dec. 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
Dec. 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,478	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925	3,710	3,124	221	365	2,215
	6,523	4,159	3,532	244	383	2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303	5,185	4,535	318	333	3,118
	8,114r	4,997	4,459	290	247	3,118r
1972-Mar.	8,361r	5,170r	4,550r	318	302	3,191r
June	8,522	5,328	4,681r	376	270	3,194r
Sept.	8,720r	5,498r	4,836r	432	230	3,222r
Dec. p	9,041	5,722	5,087	397	238	3,319

Note: Breaks in series arising from changes in reporting coverage which amount to $6 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	5	5	5	10	14	14	17	16	19	26
Belgium-Luxembourg	47	53	59	47	62	60	56	64	63	62
Denmark	12	15	16	17	15	15	18	20	19	28
Finland	9	6	7	11	18	18	19	19	16	23
France	145	114	122	150	208	202	196	207	188	221
Germany	204	192	219	209	192	192	197	191	200	176
Greece	27	18	19	23	35	34	36	36	30	39
Italy	124	149	155	163	191	186	181	184	174	193
Netherlands	54	45	64	62	69	68	66	66	71	78
Norway	10	15	17	16	13	13	16	15	19	18
Portugal	7	10	10	15	16	16	22	21	20	21
Spain	71	71	77	81	125	124	102	117	130	138
Sweden	26	27	32	40	40	40	35	37	45	46
Switzerland	39	33	45	47	63	63	60	59	57	79
Turkey	6	11	12	8	9	9	9	11	8	47
United Kingdom	1,221	929	999	698	957	940	954	984	992r	1,342
Yugoslavia	7	18	18	17	13	13	10	10	11	15
Other Western Europe	16	12	12	9	13	13	13	10	11	14
U.S.S.R.	*	3	3	1	14	14	10	8	30	23
Other Eastern Europe	7	16	19	23	13	13	16	14	17	19
Total Europe	2,039	1,734	1,909	1,652	2,080	2,046	2,023	2,093	2,117r	2,310
Canada	540	728	842	769	909	781	1,045	936	996	899
Latin America:										
Argentina	46	49	54	61	56	54	48	50	52	59
Brazil	91	82	86	120	150	147	138	152	163	175
Chile	36	40	41	48	47	46	39	41	33	33
Colombia	29	28	33	37	46	45	40	38	39	41
Cuba	2	1	1	1	1	1	1	1	1	1
Mexico	103	115	148	156	151	151	133r	143r	154	180
Panama	15	18	19	18	21	21	19	22	20	19
Peru	26	27	30	36	34	34	31	32	36	40
Uruguay	6	7	7	6	5	5	6	5	7	4
Venezuela	67	56	56	67	81	81	77	75	74	89
Other Latin American Republics	82	84	90	99	101	99	94	106	96	91
Bahamas and Bermuda	66	54	87	188	366	366	213	442	519	520
Netherlands Antilles and Surinam	6	6	6	9	9	9	8	10	11	12
Other Latin America	9	16	17	29	24	24	22	18	23	23
Total Latin America	584	582	677	874	1,090	1,083	968r	1,133r	1,226	1,289
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	1	1	*	*	1	*
China, Republic of (Taiwan)	19	19	19	33	41	41	45	45	51	67
Hong Kong	8	11	11	17	24	23	21	23	22	24
India	34	34	37	34	37	35	28	32	36	32
Indonesia	7	12	12	21	29	28	26	25	32	33
Israel	27	31	36	23	23	22	21	17	18	31
Japan	207	234	255	323	411	405	442	451	452	456
Korea	21	26	28	42	68	68	56	61	57	63
Philippines	25	31	40	30	49	48	62	67	63	49
Thailand	16	14	15	11	19	15	18	15	14	15
Other Asia	134	112	117	145	146	144	171	174	191	201
Total Asia	478	524	572	678	844	830	894	911	918	972
Africa:										
Egypt	7	9	9	9	9	9	9	6	7	7
Morocco	3	4	4	3	3	2	2	2	3	3
South Africa	31	26	30	30	41	41	42	46	45	51
Zaire	2	4	4	3	6	6	5	7	7	5
Other Africa	34	39	42	47	97	97	71	72	61	75
Total Africa	76	80	88	92	156	155	129	133	122	140
Other countries:										
Australia	54	56	60	80	83	80	83	97	92	88
All other	11	9	10	15	19	17	26	18	18	20
Total other countries	65	64	70	94	102	98	109	116	110	108
Total foreign countries	3,782	3,709	4,159	4,159	5,182	4,993	5,168r	5,322r	5,490r	5,771
International and regional	1	*	*	1	4	4	2	*	8	5
Grand total	3,783	3,710	4,159	4,160	5,185	4,997	5,170r	5,328	5,498r	5,776

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	20	13	6	*
Belgium-Luxembourg	62	44	16	2
Denmark	28	27	*	1
Finland	23	23	*	*
France	221	199	16	5
Germany	176	161	4	11
Greece	39	38	*	1
Italy	193	174	12	8
Netherlands	78	67	2	9
Norway	18	17	*	1
Portugal	21	20	*	*
Spain	138	134	2	1
Sweden	56	54	1	1
Switzerland	79	73	4	2
Turkey	47	46	1	*
United Kingdom	1,042	943	75	19
Yugoslavia	15	12	3	*
Other Western Europe	14	13	*	*
U.S.S.R.	23	23	*	*
Other Eastern Europe	19	19	*	*
Total Europe	2,310	2,104	144	62
Canada	899	766	40	93
Latin America:				
Argentina	59	58	*	1
Brazil	176	164	9	3
Chile	33	31	*	1
Colombia	41	38	1	3
Cuba	1	*	1	-
Mexico	180	173	*	7
Panama	19	17	1	1
Peru	40	32	3	4
Uruguay	4	4	*	1
Venezuela	89	82	2	5
Other Latin American Republics	91	80	5	6
Bahamas and Bermuda	520	514	5	*
Netherlands Antilles and Surinam	12	12	*	*
Other Latin America	23	22	*	1
Total Latin America	1,289	1,228	27	34
Asia:				
China, People's Republic of (China Mainland)	*	*	-	-
China, Republic of (Taiwan)	67	64	*	2
Hong Kong	24	19	*	4
India	32	26	6	1
Indonesia	33	32	*	1
Israel	31	30	*	1
Japan	456	315	133	8
Korea	63	62	*	1
Philippines	49	43	3	3
Thailand	15	15	*	*
Other Asia	201	192	5	4
Total Asia	972	799	148	26
Africa:				
Egypt	7	4	3	*
Morocco	3	2	*	*
South Africa	51	39	2	9
Zaire	5	3	1	1
Other Africa	75	66	7	2
Total Africa	140	114	13	13
Other countries:				
Australia	88	53	25	10
All other	20	19	*	*
Total other countries	108	72	25	11
Total foreign countries	5,717	5,083	397	238
International and regional	5	5	-	-
Grand total	5,722	5,087	397	238

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

In millions of dollars

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,446	1,1[illegible]	[illegible]	870	20[illegible]	[illegible]34	42	118	174
1965 2/	917	691	19	550	114	227	45	90	92
	844	62[illegible]	19	549	57	219	45	86	88
1966	973	80[illegible]	[illegible]8	699	48	168	40	69	59
1967 2/	1,078	901	86	702	13[illegible]	177	50	77	49
	1,163	985	66	786	13[illegible]	178	51	77	49
1968	1,638	1,306	[illegible]8	1,192	8[illegible]	[illegible]62	49	222	60
1969 2/	1,313	1,068	951		11[illegible]	2[illegible]0	174		76
	1,491	1,222	1,062		1[illegible]1	[illegible]69	183		[illegible]6
1970	1,141	847	697		15[illegible]	[illegible]94	173		121
1971	1,648	1,2[illegible]6	1,092		[illegible]0	[illegible]4	-		120
	1,904	1,[illegible]02	1,075		1[illegible]7	[illegible]2	-		[illegible]2
1972 2/	1,363	1,613	1,444		169	[illegible]0	[illegible]5		[illegible]5
	1,991r	1,621r	1,575		45r	370	328		42
1972-Mar.	1,[illegible]04	1,411	[illegible]		1[illegible]7	[illegible]	[illegible]1		
Apr.	1,[illegible]09	1,514	1,[illegible]15		[illegible]94	[illegible]5	[illegible]2		1
May	1,[illegible]35	1,[illegible]63	1,[illegible]47		[illegible]6	[illegible]2	[illegible]		[illegible]4
June	1,[illegible]84	1,581	1,[illegible]32		1[illegible]0	40[illegible]	1[illegible]		[illegible]5
July	[illegible],[illegible]82	1,[illegible]04	1,[illegible]14		194	[illegible]8	[illegible]1[illegible]		[illegible]6
Aug.	[illegible],[illegible]79	1,[illegible]2[illegible]	1,[illegible]07		1[illegible]	4[illegible]3	[illegible]4[illegible]		[illegible]61
Sept.	[illegible],106	1,703	1,533		170	40[illegible]	[illegible]		45
Oct.	[illegible],[illegible]36	1,[illegible]6[illegible]	1,475		171	[illegible]2[illegible]	[illegible]2[illegible]		57
Nov.	[illegible],085	1,[illegible]27	1,[illegible]10		17[illegible]	[illegible]42	[illegible]2		[illegible]
Dec. 2/	1,[illegible]63	1,[illegible]13	1,444		16[illegible]	[illegible]50	[illegible]46		4
	1,991r	1,621r	1,575		45r	370	328		42
1973-Jan.	[illegible],1[illegible]3	1,[illegible]52	1,[illegible]31		[illegible]1	411	[illegible]		66
Feb.	2,570r	[illegible],[illegible]0r	1,[illegible]0or		[illegible]32	[illegible]29	[illegible]4		[illegible]2
Mar.	2,562	[illegible],[illegible]40	1,[illegible]12		137	514	369		145

Note: Data represent the liquid assets abroad of [illegible] nonbanking concerns in the United States. They are a portion of the [illegible] claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date of [illegible] on the obligations. Figures [illegible] reported.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures in the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972			1973		
	1969	1970	1971 1/		1972 2/	Oct.	Nov.	Dec. 2/	Jan.	Feb.	Mar. p/
Belgium-Luxembourg	27	6	12	14	21	20	20	21	22	[illegible]	[illegible]
France	9	12	30	69	23	30	31	32r	24	[illegible]	[illegible]
Germany	58	31	4	3	6	37	42	6	5	[illegible]	[illegible]
Italy	15	15	22	22	14	12	15	14r	1[illegible]	1	1[illegible]
Netherlands	4	6	3	3	2	6	[illegible]	2	2	[illegible]	[illegible]
Switzerland	6	7	6	5	21	3	[illegible]	21	22	21	21
United Kingdom	663	372	477	477	700	683	657	700	722	[illegible]	430r
Canada	534	436	627	442	425	[illegible]61	[illegible]42	485	424r	605	494	832
Bahamas 3/	66	144	[illegible]54	259	456	471	[illegible]24	[illegible]4[illegible]	[illegible]4[illegible]	488	[illegible]31r	399
Japan	62	69	77	77	132	120	139	14[illegible]	153	138	14[illegible]	162
All other countries 4/	47	54	61	61	100	103	136	100	106	107r	114
Total	1,491	1,141	1,648	1,904	1,963	2,036	[illegible],[illegible]36	1,[illegible]6[illegible]	1,991r	[illegible],[illegible]63	[illegible],70r	[illegible],[illegible]63

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage and classification to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1972 heading.

3/ Through December 31, 1972, Bermuda included with Bahamas.

4/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of March 31, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	[illegible]	11	11	-	16	16	-
France	[illegible]	[illegible]	[illegible]	-	17	16	*
Germany	[illegible]	3	3	-	26	26	-
Italy	18	3	3	-	14	14	-
Netherlands	3	2	2	-	1	1	-
Switzerland	21	18	18	-	3	3	-
United Kingdom	433	880	879	1	54	54	-
Canada	832	[illegible]	526	129	177	43	134
Bahamas	398	396	396	-	2	2	-
Japan	162	25	25	-	137	136	1
All other countries 2/	114	46	39	7	68	57	11
Total	2,363	2,049	1,912	137	714	367	147

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	*	*	*	*	1	1	1	1		
Belgium-Luxembourg	5	4	4	5	4	4	4	4		4
Denmark	1	1	1	6	7	7	7	7		7
Finland	*	3	3	3	3	3	6	7	6	6
France	21	15	17	14	13	14	19	18	21	20
Germany	30	12	13	16	20	20	16	3	4	4
Greece	56	58	62	57	67	67	67	67	64	64
Italy	37	125	125	83	40	40	40	41	38	38
Netherlands	*	10	10	312	333	333	332	351	360	442
Norway	4	9	15	22	28	28	27	27	27	29
Portugal	13	22	22	19	15	15	15	15	14	13
Spain	74	83	85	86	96	96	34	71	66	66
Sweden	39	67	68	51	43	43	41	33	30	34
Switzerland	5	1	1	10	6	6	5	5	3	22
Turkey	6	5	5	3	2	2	14	14	15	16
United Kingdom	147	152	152	146	128	128	124	108	122	137
Yugoslavia	1	3	3	4	13	13	12	13	14	16
Other Western Europe	18	14	14	11	12	12	10	12	11	11
U.S.S.R.	*	-	-	-	-	-	*	-	-	*
Other Eastern Europe	*	*	1	1	2	2	1	2	2	2
Total Europe	453	584	595	854	833	827	2...	814	812	2...
Canada	414	496	502	664	761	765	787	797	804	832
Latin America:										
Argentina	66	64	65	71	66	66	62	57	64	57
Brazil	194	172	177	183	174	174	175	180	179	173
Chile	54	148	200	261	216	217	224	233	232	236
Colombia	10	19	22	38	34	34	31	32	31	30
Cuba	3	3	3	3	1	1	1	1	1	1
Mexico	73	73	77	60	60	60	60r	58r	62	58
Panama	13	17	29	29	29	29	31	32	42	36
Peru	17	20	21	30	28	28	28	31	30	16
Uruguay	1	1	1	2	4	4	4	4	4	4
Venezuela	16	16	20	23	30	30	31	32	31	30
Other Latin American Republics	40	41	44	143	225	225	225	227	234	230
Bahamas and Bermuda	2	2	3	3	4	4	11	5	4	3
Netherlands Antilles and Surinam	-	*	*	*	*	*	*	1	*	*
Other Latin America	*	2	5	5	7	7	5	6	2	7
Total Latin America	498	633	674	861	886	887	907	907r	952	904
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	-
China, Republic of (Taiwan)	14	19	19	29	33	33	34	34	36	41
Hong Kong	*	1	1	2	2	2	2	1	1	1
India	15	14	14	13	15	15	16	17	18	17
Indonesia	6	9	9	17	21	21	20	21	36	32
Israel	31	47	50	46	43	41	66	70	71	73
Japan	128	141	142	140	141	139	137	136	135	132
Korea	19	62	79	81	79	85r	83r	76	75	83
Philippines	25	34	38	42	48	48	42	57	61	63
Thailand	5	3	5	16	17	17	17	17	13	16
Other Asia	55	55	52	47	62	60	73	63	66	63
Total Asia	299	391	412	432	468	461r	496r	497	515	541
Africa:										
Egypt	4	4	4	4	4	4	4	5	4	4
Morocco	*	*	*	*	1	1	1	*	*	*
South Africa	4	3	3	3	6	6	7	7	7	7
Zaire	1	*	*	*	*	*	1	*	-	1
Other Africa	75	63	69	64	75	75	64	76	75r	75
Total Africa	83	69	76	71	86r	86	81	88	86r	87
Other countries:										
Australia	35	39	41	59	72	77	78	88	92	97
All other	3	3	5	5	6	6	6	6	6	6
Total other countries	38	42	46	64	78	83	84	94	98	103
Total foreign countries	1,790	2,215	2,363	2,950	3,115	3,115r	3,199r	3,194r	3,219r	3,316
International and regional	-	-	-	*	2	2	-	-	-	-
Grand total	1,790	2,215	2,363	2,950	3,117	3,118r	3,199r	3,194r	3,222r	3,316

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	3,964	1,824	4,666	2,842	2,140	14,256	12,116
1973-Jan.-Apr.p.	1,661	1,697	-25	-11	1,776	114	3,082	1,654	2,668	1,014	1,428	4,723	3,294
1972-Apr.	48	25	13	11	50	2	258	180	496	317	78	1,181	1,103
May	348	350	6	-8	451	103	235	180	357	177	55	989	934
June	251	274	-23	1	326	75	241	210	501	291	32	1,148	1,116
July	223	224	-2	1	230	6	*	36	302	266	-36	849	885
Aug.	413	365	9	40	1,035	621	278	27	258	232	252	1,236	985
Sept.	259	237	12	10	267	9	314	149	352	204	165	802	637
Oct.	356	340	17	-	369	12	279	120	319	199	160	998	839
Nov.	395	377	18	1	418	23	621	132	358	225	489	1,553	1,064
Dec.	403	403	1	-	427	24	638	289	549	260	350	1,457	1,108
1973-Jan.	562	562	*	-	573	11	737	248	440	192	489	1,415	926
Feb.	515	579	-52	-12	604	89	723	270	480	210	453	1,305	853
Mar. p.	554	540	3	10	555	2	1,123	777	1,076	300	347	1,138	792
Apr. p.	31	16	23	-8	47	12	500	360	672	313	140	864	724

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,303	-1,320	889	1,915	-336	48	804
1959	-750	-512	946	1,458	-238	566	804
1960	-646	-542	883	1,447	-83	509	592
1961	-830	-860	802	1,662	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,045	991	2,036	51	696	644
1964	-628	-628	915	1,543	200	748	548
1965	-963	-1,248	1,192	2,440	290	906	617
1966	-683	-914	1,778	2,692	229	960	731
1967	-1,220	-1,163	2,024	3,187	-157	880	1,037
1968	-1,648	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,352	2,381	-518	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-932	1,667	2,601	-49	1,385	1,434
1972	-612r	-1,021r	1,941r	2,961r	409r	2,532	2,123r
1973-Jan.-Apr.p.	-129	-289	591	880	160	682	522
1972-Apr.	3	1	162	160	1r	197	181
May	-5	-129r	128	258r	104	245	141
June	-224r	-231r	109	340	-43	226	269
July	9r	90r	191r	101r	-11r	155	166r
Aug.	43	80	128	48	63	242	179
Sept.	42r	11r	153	142r	32	174	142
Oct.	47r	-37r	184r	221r	69r	188	119r
Nov.	59r	-26r	146r	172	32	142	110
Dec.	-160	-222	243	465	55	233	178
1973-Jan.	-136	-143	181	323	7	161	155
Feb.	48	4	144	140	44	193	149
Mar. p.	11	1	139	138	89	207	118
Apr. p.	-161	-147	117	264	9	121	112

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	*	*	-	*	-	-	-	-	-
Belgium-Luxembourg	5	-1	*	*	-	-	*	-	*	*
Denmark	-3	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	-	-
Germany	*	*	*	*	*	-	*	-	*	-
Greece	-	*	*	-	-	-	-	-	-	-
Italy	*	*	*	*	-	-	*	-	-	-
Netherlands	*	*	*	*	-	-	*	-	-	-
Norway	*	*	*	*	-	-	-	*	*	*
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	-	-	-	*	-
Sweden	-	4	22	10	50	-	-5	-5	-	-
Switzerland	7	26	-15	-2	*	*	*	-2	*	*
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	96	-140	4	-27	13	*	*	-51	2	23
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	55	*	*	-	-	-	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-1	*	-	-	-	-	-	-	-
Total Europe	100	-83	61	22	63	4	-7	-57	1	23
Canada	-76	1	377	*	80	-1	*	*	*	*
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	-	-	-	*	-	-	*	-	-	-
Chile	*	-	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	-	-	-	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	-	-	-	-	-	-	-
Panama	*	*	*	*	*	-	*	*	*	-
Peru	*	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	-	-	-	-	-	-	-	-
Other Latin American Republics	1	-1	-	*	-	-	-	-	-	-
Bahamas 1/	2	*	*	*	-	*	-	*	*	-
Netherlands Antilles and Surinam	*	*	-	-	-	-	-	*	-	-
Other Latin America	*	-	*	*	-	-	-	-	*	-
Total Latin America	2	*	*	*	*	*	*	*	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	-	*	-
India	20	-20	-	-	-	-	-	-	-	-
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	*	-	-	-	-	-
Japan	*	1,662	2,683	1,590	247	378	425	664	647	16
Korea	*	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	-	-	-	-	-	-	-
Thailand	-1	*	-	-	-	-	-	-	-	-
Other Asia	2	*	*	*	-	-	-	-	-	*
Total Asia	20	1,642	2,664	1,590	247	378	425	664	647	16
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	35	-35	125	50	-	-	50	-	-	-
Total Africa	35	-35	125	50	-	-	50	-	-	-
Other countries:										
Australia	*	*	25	*	-	5	*	-	-	-
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	-	5	*	-	-	-
Total foreign countries	82	1,542	3,258	1,672	395	403	568	607	648	39
International and regional:										
International	-31	124	60	-10	-	-	-	-11	12	-1
Latin American regional	6	6	-3	-1	1	-	-	-2	-	1
Asian regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	-25	130	57	-11	1	-	-	-13	12	-8
Grand total	56	1,672	3,315	1,661	396	403	568	594	660	31

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972		1973			
	1970	1971	1972	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	6	6	6	6	6	6	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	85	85	110	135	135	135
Switzerland	34	60	45	45	45	45	44	43	44
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	326	327	327	276	278	300
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	545	547	572	544	546	569
Canada	178	181	558	559	558	558	559	561	561
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Brazil	-	-	-	-	-	*	*	*	*
Chile	-	-	*	*	-	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	1	1	1	1	1	1	1	1
Bahamas 1/	3	4	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	8	7	7	7	7	7	7	7	7
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	20	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	4,003	4,380	4,867	5,421	5,961	5,978
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	9	9	9	9
Total Asia	85	1,727	4,391	4,013	4,391	4,877	5,431	5,971	5,988
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	133	133	183	183	183	183
Total Africa	43	8	133	133	133	183	183	183	183
Other countries:									
Australia	*	*	25	*	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	25	25	25	25	25
Total foreign countries	860	2,404	5,661	5,257	5,661	6,223	6,749	7,293	7,333
International and regional:									
International	2	126	186	186	186	186	176	186	176
Latin American regional	24	30	28	28	28	28	26	26	27
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	214	214	214	202	212	202
Grand total	886	2,558	5,874	5,471	5,874	6,436	6,951	7,505	7,535

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	-1	*	*	*	1	*	1	*	*
Belgium-Luxembourg	35	*	40	13	-5	*	*	*	-3	2
Denmark	2	2	5	2	*	1	1	1	*	1
Finland	*	2	1	1	*	*	*	*	*	*
France	35	17	33	9	2	9	12	6	-5	33
Germany	48	-5	20	9	-3	10	*	*	2	2
Greece	1	*	-1	*	*	*	*	*	*	*
Italy	15	5	48	37	*	*	11	*	*	1
Netherlands	37	-1	65	-2	13	*	-2	*	-2	*
Norway	-18	13	31	14	*	*	1	11	*	*
Portugal	*	*	*	*	*	*	*	*	*	-
Spain	3	1	4	3	*	1	*	1	1	1
Sweden	1	0	2	3	1	*	2	*	*	1
Switzerland	134	197	134	92	-1	14	24	*	-7	-3
Turkey	*	*	*	*	*	-	*	*	*	*
United Kingdom	119	327	120	-19	46	41	38	40	-1	-96
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Western Europe	2	2	188	239	42	48	47	38	191	70
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	1	1	-	-	-	-	-	-	-
Total Europe	464	612	1,240	567	138	131	144	149	193	33
Canada	128	45	8	52	-6	*	1	36	*	15
Latin America:										
Argentina	*	1	1	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	*	*	*	*
Chile	*	*	*	*	*	*	-	-	-	*
Colombia	*	*	1	*	*	*	*	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-2	-2	2	1	1	*	*	1	*
Panama	7	1	2	*	*	*	*	*	*	*
Peru	*	*	*	*	*	*	-	-	-	-
Uruguay	*	1	*	*	*	*	*	*	*	*
Venezuela	3	1	*	1	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Bahamas 1/	5	21	2	2	*	*	2	-1	1	2
Netherlands Antilles and Surinam	9	-3	-7	4	*	2	1	1	1	1
Other Latin America	*	*	*	*	*	*	2	*	1	1
Total Latin America	27	19	22	16	1	3	5	1	4	4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	-	-	-	-	-	-	-
Hong Kong	2	3	4	2	-	1	1	*	*	*
India	*	*	*	*	*	*	*	*	-	-
Indonesia	*	*	*	*	-	-	-	*	-	*
Israel	1	*	*	-3	*	*	*	*	-1	*
Japan	2	6	313	957	*	29	1	139	641	134
Korea	-	*	-	*	-	-	-	-	-	*
Philippines	*	-1	*	*	*	*	*	*	-	-
Thailand	*	*	*	-	-	-	-	-	*	*
Other Asia	22	-11	6	1	1	-2	*	1	*	*
Total Asia	28	-2	323	961	1	30	31	141	641	134
Africa:										
Egypt	-	-	*	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	*	*	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	2	*	*	1	*	*	-	*
Total Africa	1	*	2	*	*	1	*	*	*	*
Other countries:										
Australia	-14	-21	*	*	*	*	*	*	*	*
All other	1	*	*	*	*	-	*	*	*	-
Total other countries	-12	-21	*	*	*	*	*	*	*	*
Total foreign countries	632	645	1,676	1,594	133	351	185	326	838	286
International and regional:										
International	324	39	145	60	*	35	65	-26	-42	68
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	3	-	-	2	-	-	-	-
Total international and regional	324	39	148	60	*	38	65	-26	-42	68
Grand total	956	684	1,824	1,654	134	389	249	300	796	353

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-2	3	4	2	-1	*	1	*	*	1
Belgium-Luxembourg	-10	38	11	70	47	18	10	22	12	26
Denmark	*	-1	6	*	1	-1	*	*	*	1
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	172	114	85	48	32	25	35	21
Germany	135	131	-61	51	44	-3	29	4	8	9
Greece	1	-1	10	7	*	*	2	2	2	1
Italy	38	32	32	51	3	-3	7	19	10	15
Netherlands	128	210	297	152	55	42	47	67	47	-8
Norway	3	2	-1	4	*	*	2	1	1	1
Portugal	2	5	23	4	1	1	1	1	2	1
Spain	3	6	6	3	*	*	1	*	2	*
Sweden	-7	-3	-4	-1	-1	2	*	-1	-1	*
Switzerland	110	168	639	490	61	59	142	151	144	54
Turkey	-2	-2	2	2	*	*	*	*	*	*
United Kingdom	-33	-43	761	206	150	132	118	82	21	-15
Yugoslavia	*	-1	*	*	*	*	*	*	*	*
Other Western Europe	-2	*	2	3	*	1	1	2	1	*
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	*	*	*	*	*
Total Europe	432	627	1,911	1,159	447	297	392	376	284	106
Canada	-1	-93	-78	120	14	-1	24	36	26	34
Latin America:										
Argentina	*	-3	-1	1	*	*	1	*	*	*
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	*	*	*	*	*	*	*
Cuba	*	*	-	*	-	-	*	*	*	*
Mexico	9	-6	*	-1	1	1	1	-2	*	1
Panama	-3	5	-3	3	2	3	2	-3	2	1
Peru	-1	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	1	-1	*	*	*	1	*
Venezuela	6	-4	-7	*	*	-1	*	*	*	1
Other Latin American Republics	*	-7	13	-2	*	*	*	-1	-1	1
Bahamas 1/	14	46	5	-31	18	9	-16	-9	5	-11
Netherlands Antilles and Surinam	26	13	-35	-13	5	-4	-10	3	-7	2
Other Latin America	-4	-3	-7	7	-1	1	3	2	6	-4
Total Latin America	47	37	-32	-35	25	8	-20	-10	5	-10
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	-	*	-	*	*
China, Republic of (Taiwan)	*	*	1	-2	*	*	*	*	*	-1
Hong Kong	55	50	56	4	5	7	6	3	-4	*
India	*	-2	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	*	*	-1	*	*
Israel	2	*	4	2	*	*	*	1	*	*
Japan	10	48	159	140	-19	32	73	39	21	6
Korea	*	*	*	-2	*	*	*	*	*	-2
Philippines	1	2	4	1	*	*	*	*	*	*
Thailand	*	-2	*	*	*	*	*	*	*	*
Other Asia	16	11	34	15	6	4	5	4	4	2
Total Asia	85	108	256	157	-8	42	85	46	21	5
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	-
Morocco	-1	*	*	*	*	*	*	*	*	-
South Africa	*	*	-1	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	1	*	*	*	1	*	*
Total Africa	-1	*	-1	1	*	*	*	1	*	*
Other countries:										
Australia	1	-2	*	2	-1	*	*	*	1	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	2	-1	*	1	*	1	*
Total foreign countries	604	677	2,054	1,403	477	345	482	449	337	136
International and regional:										
International	22	53	85	25	12	4	7	4	10	4
European regional	-	1	*	*	*	*	*	-	-	-
Asian regional	-	-	1	*	-	*	*	-	*	*
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	25	12	4	7	4	10	4
Grand total	626	731	2,140	1,428	489	350	489	453	347	140

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through April p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	2	1	1	*	*	*	*	*	*	*
Belgium-Luxembourg	7	-3	29	13	2	-1	5	1	1	6
Denmark	6	3	7	3	*	1	*	6	2	1
Finland	8	1	-25	6	*	-32	1	2	1	2
France	10	*	30	7	2	*	4	4	*	-1
Germany	-22	-15	-4	*	2	*	4	-2	-4	2
Greece	*	*	-2r	*	*	-	*	*	*	*
Italy	21	10	32	17	2	3	10	3	1	3
Netherlands	13	11	27r	4	10r	10	1	*	4	*
Norway	6	2	6	6	*	*	*	*	4	1
Portugal	3	*	2	*	-1	*	*	*	*	-
Spain	1	4	9	4	*	*	*	2	1	1
Sweden	-1	-1	3	1	*	*	*	*	*	*
Switzerland	43	36	55	7	1	3	12	5	-8	-3
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-19	15r	-3	3	-5	-2	-3	-2	4
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	3	*	-4	7	*	1	-1	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	103	32	188r	71	19r	-8	35	14	4	17
Canada	-699	-345	-933	-268	-34	-179	-39	1	-1	-187
Latin America:										
Argentina	2	-22	8	*	*	1	1	*	*	*
Brazil	1	-1	1	-35	3	-2	-35	*	*	*
Chile	53	5	4	1	*	*	*	*	*	*
Colombia	-2	2	1	-20	*	*	*	-27	*	*
Cuba	*	*	-	*	-	-	-	*	-	-
Mexico	-2	-12	-90	-12	*	-32	-29	2	13	1
Panama	-24	-5	1	7	3	1	5	*	1	1
Peru	*	1	2	*	*	*	*	*	*	*
Uruguay	*	3	2	*	*	1	*	*	*	*
Venezuela	5	12	8	6	*	2	3	2	1	1
Other Latin American Republics	-17	-2	-2r	*	*	*	*	*	*	*
Bahamas 1/	-6	7	-50	-25	-1	-6	-8	-1	-9	-7
Netherlands Antilles and Surinam	1	7	16	2	*	2	-1	*	1	2
Other Latin America	-1	-4	*	-1	*	*	-1	*	*	*
Total Latin America	10	-8	-99r	-75	6	-33	-64	-17	7	-6
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	-	-	*
Hong Kong	2	9	12	-3	1	*	-3	1	-1	*
India	2	2	1	1	-	*	1	*	-	-
Indonesia	-3	-6	-3	1	*	-	-	1	-	-
Israel	-161	-209	-315	-78	-33	-26	-32	-19	-14	-15
Japan	15	-6	19r	11	3	11	9	2	*	*
Korea	-4	-24	-12	-	-	-	-	-	-	-
Philippines	-1	*	-2	1	*	-2	*	*	*	*
Thailand	1	*	*	*	*	*	*	-	*	*
Other Asia	14	2	5	1	-1	*	*	1	-1	*
Total Asia	-134	-232	-195r	-67	-29	-17	-35	-11	-16	-15
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	-	*	-	-	-	-	-
South Africa	*	3	*	*	-	-	*	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	*
Other Africa	-2	-58	-61	1	*	2	1	*	*	*
Total Africa	-2	-55	-60	1	*	2	1	*	*	*
Other countries:										
Australia	13	23	26	1	1	*	*	1	1	*
All other	10	6	6	2	*	*	*	*	1	1
Total other countries	23	34	32	3	1	1	*	1	2	1
Total foreign countries	-695	-624	-929r	-355	-37r	-231	-141	2	-3	-186
International and regional:										
International	-177	-277	-124	27	1	9	9	-4	16	4
European regional	1	*	3	2	*	*	*	*	1	1
Latin American regional	-80	16	28	17	10	-	-	*	9	10
Asian regional	-	-50	*	*	*	*	*	*	*	*
Total international and regional	-256	-311	-93	46	11	9	9	-4	23	16
Grand total	-951	-935	-1,021r	-289	-26r	-222	-132	*	19	-170

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	*	2	*	*	1	-	*	-	*
Belgium-Luxembourg	-19	6	23	9	1	-3	-1	2	4	3
Denmark	*	*	*	*	*	*	*	*	*	1
Finland	*	-2	*	-	*	-	-	-	-	-
France	-30	-24	-10	-9	1	-1	-4	-14	6	2
Germany	-4	8	34	*	2	-4	*	*	*	-1
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-9	2	1	2	1	-1	1	*	1	*
Netherlands	48	70	164	31	9	-4	-1	9	17	6
Norway	*	*	-2	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	*	-3	-4r	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	1	25	85	8	12	4	3	2	2	2
Turkey	*	*	*	-	*	-	-	-	-	-
United Kingdom	-43	-75	26	-63	3	-3	-22	-21	-11	-9
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	-	*	*
U.S.S.R.	-	-	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	-	*	-	-	-	*	-	-
Total Europe	-58	6	320r	-22	30	-10	-25	-22	20	5
Canada	114	120	142	87	30	21	22	31	35	-1
Latin America:										
Argentina	-1	1	9	-1	*	*	*	*	*	*
Brazil	-3	-4	-1	-1	*	-	*	-	*	-1
Chile	2	*	*	*	*	*	*	*	-	*
Colombia	*	*	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-6	-1	1	1	*	*	*	1	*
Panama	-6	1	6	*	1	4	-2	2	*	*
Peru	*	*	*	*	-	*	-	*	-	*
Uruguay	*	*	*	*	*	-	*	*	*	*
Venezuela	-3	*	-1	1	*	*	*	1	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Bahamas 1/	3	-9	-1	-3	1	*	-3	-1	1	*
Netherlands Antilles and Surinam	-13	-18	-1	-6	1	*	-2	-1	-1	-1
Other Latin America	*	*	*	-1	-	*	*	1	*	-2
Total Latin America	-21	-38	28	-9	2	5	-7	1	*	-4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	-	-	-	*
Hong Kong	1	-1	3	10	*	3	*	*	10	1
India	*	*	*	*	-	-	*	-	-	-
Indonesia	*	*	*	*	-	*	*	*	*	-
Israel	1	-6	-26	3	-1	-3	2	*	1	-1
Japan	5	-125	-52r	97	23	39	14	42	30	10
Korea	*	*	*	*	-	-	-	*	-	-
Philippines	1	-2	-1	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	-3	*	*	-4	*	*	*	-2	*	-1
Total Asia	5	-134	-76r	106	21	40	16	39	42	10
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	*	-	-	-	-
South Africa	-2	-2	-1	*	*	*	*	*	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	-1	*	-5	-1	*	*	-1	*	*	*
Total Africa	-3	-2	-6	-1	*	*	*	*	*	*
Other countries:										
Australia	-3	-2	-3	*	*	*	*	*	*	*
All other	*	-	*	*	-	-	*	-	-	-
Total other countries	-3	-2	-3	*	*	*	*	*	*	*
Total foreign countries	33	-49	406r	160	82	55	6	48	97	9
International and regional:										
International	2	1	3	*	-	-	-	*	-	-
Asian regional	-	-	1	*	-	*	*	*	-	-
Total international and regional	2	1	3	*	-	*	*	*	-	-
Grand total	35	-49	409r	160	82	55	7	48	97	9

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	1	2	*	*	2	-	*	1	*	*
Belgium-Luxembourg	95	*	8	73	10	4	58	-	7	42	4	1
Denmark	4	-	1	1	1	1	1	-	*	1	*	*
Finland	2	-	*	*	2	-	*	-	*	*	-	-
France	128	*	39	80	2	7	72	-	6	59	*	5
Germany	55	-	8	43	2	1	43	-	6	34	1	2
Greece	2	-	*	2	*	*	1	-	*	1	-	*
Italy	54	-	22	26	4	1	19	-	7	11	1	1
Netherlands	61	*	2	49	1	8	62	-	4	57	1	2
Norway	7	-	4	2	1	*	1	-	*	1	*	*
Portugal	1	-	-	1	*	*	*	-	-	*	*	-
Spain	5	-	2	2	1	*	3	-	*	3	*	*
Sweden	3	-	2	1	*	*	2	-	1	1	-	*
Switzerland	302	*	62	230	5	6	210	*	22	176	8	4
Turkey	1	-	*	1	-	-	*	-	-	*	-	-
United Kingdom	280	25	136	95	14	9	373	2	232	110	9	18
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	72	-	70	1	*	-	1	-	-	1	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	-	-	*	-	-
Total Europe	1,073	26	356	610	44	37	849	2	284	504	27	33
Canada	335	*	31	135	37	32	374	-	16	100	224	33
Latin America:												
Argentina	1	-	*	1	*	*	2	-	*	1	*	*
Brazil	*	-	*	*	*	-	1	-	*	*	-	1
Chile	*	-	*	*	*	-	*	-	-	*	*	*
Colombia	*	-	-	*	*	*	1	*	-	*	1	-
Cuba	*	-	-	*	-	-	-	-	-	-	-	-
Mexico	5	-	*	3	1	*	3	-	*	2	*	*
Panama	6	-	*	4	1	*	4	-	*	3	*	*
Peru	*	-	-	*	*	*	*	-	-	*	*	-
Uruguay	1	-	*	*	*	*	*	-	-	*	*	*
Venezuela	5	-	*	4	1	1	4	-	*	3	*	*
Other Latin American Republics	2	-	*	2	*	*	1	-	-	1	*	-
Bahamas	16	-	3	11	2	*	31	-	*	22	8	*
Netherlands Antilles and Surinam	26	-	1	22	3	*	22	-	1	20	*	1
Other Latin America	13	-	1	12	1	*	19	-	*	15	1	3
Total Latin America	76	-	5	59	9	2	88	*	1	69	11	7
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	*	-	-	*	*	*	1	-	-	1	*	*
Hong Kong	16	-	1	13	*	2	16	-	1	13	1	1
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	6	-	*	1	4	1	22	-	*	1	19	2
Japan	295	16	200	32	2	45	63	-	*	26	2	35
Korea	*	-	-	*	-	-	2	-	*	2	-	-
Philippines	1	-	-	*	*	*	*	-	-	*	*	*
Thailand	*	-	-	*	*	*	*	-	*	*	-	-
Other Asia	8	-	*	7	1	*	6	*	*	5	-	1
Total Asia	326	16	201	53	7	48	111	*	1	49	1	33
Africa:												
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	1	-	-	*	-	*	1	-	-	*	-	1
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	*	-	*	*	*	*	*	-	-	*	-	*
Total Africa	1	-	*	*	*	1	1	-	-	*	-	1
Other countries:												
Australia	1	-	*	1	*	*	1	-	*	*	*	*
All other	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries	2	-	*	1	1	*	1	-	*	*	*	*
Total foreign countries	1,714	42	595	858	98	121	1,424	2	303	723	284	112
International and regional:												
International	91	-	78	5	8	-	24	10	9	1	3	-
European regional	1	-	-	-	1	-	*	-	-	*	*	-
Latin American regional	11	1	-	-	10	-	*	*	-	-	-	-
Asian regional	*	-	-	*	*	-	*	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	103	1	78	5	19	-	24	10	9	1	3	-
Grand total	1,817	43	672	864	117	121	1,448	12	313	724	287	112

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	-	3	30	1	3	30	*	2	26	*	1
Belgium-Luxembourg	966	-	144	676	99	57	874	*	115	664	60	34
Denmark	36	-	9	20	10	*	13	-	1	14	3	*
Finland	12	-	1	2	9	*	35	-	*	2	34	*
France	2,016	1	390	1,506	73	47	1,289	1	55	1,134	43	57
Germany	1,135	*	205	838	70	71	1,130	*	129	839	74	37
Greece	23	-	*	21	*	*	15r	*	1	11	3r	*
Italy	380	*	123	194	55	7	267	*	75	162	24	5
Netherlands	1,195r	*	92	830	43r	230	641	*	27	533	15	66
Norway	80	-	46	23	10	1	47	*	16	24	5	3
Portugal	36	-	1	31	3	2	9	-	*	3	*	*
Spain	94	*	9	60	13	3	69r	*	4	54	3	7r
Sweden	151	88	27	28	7	1	70	9	25	31	4	1
Switzerland	4,925	5	521	3,972	202	225	4,026	10	387	3,333	146	141
Turkey	4	-	*	3	-	*	2	-	*	2	*	*
United Kingdom	4,723r	332	1,547	1,266	334r	243	3,796	333	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	226	-	139	29	8	1	33	*	1	26	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	-	*	*	-	-
Total Europe	16,085r	426	3,310	10,529	927r	892	12,352r	358	2,063	8,619	739r	572r
Canada	3,474	465	410	1,336	427	336	3,744	38	328	1,413	1,220	694
Latin America:												
Argentina	44	-	3	21	10	10	37	*	2	22	2	1
Brazil	6	-	*	2	3	*	6	-	*	2	3	1
Chile	7	*	*	3	4	*	3	*	*	3	*	*
Colombia	10	-	2	6	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	9	69	36	10	213	*	12	64	127	11
Panama	110	*	6	83	15	15	114r	*	4	86	14	9
Peru	4	-	*	1	3	*	2	-	*	2	1	*
Uruguay	7	-	1	4	2	*	6	-	*	6	*	*
Venezuela	53	-	2	40	14	2	57	-	2	47	6	2
Other Latin American Republics	71	-	1	46	4	20	41r	-	*	33	6r	2
Bahamas and Bermuda	848	*	60	683	61	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	19	444	23	31	544	-	27	479	7	32
Other Latin America	12	*	1	11	*	*	12	-	*	13	*	*
Total Latin America	1,839	*	112	1,414	178	124	1,910r	*	90	1,446	277r	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)		-	*		*	*	2	-	*	2	*	-
Hong Kong	*	*	9	98	21	15	277	-	6	250	9	12
India		-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	34	*	1	24	9	11	40	*	1	20	252	37
Japan	4,604r	1,448	20	49	49r	642	1,501r	585	7	190	29	690r
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	67	-	1	16	49	2	67	*	*	12	51	3
Thailand	3	-	*	3	*	*	3	-	*	3	-	1
Other Asia	156	*	11	110	10	4	90	*	5	65	6	4
Total Asia	5,243r	1,448	43	914	168r	671	2,270r	585	18	557	364	746r
Africa:												
Egypt	*	-	*	*	*	*	*	-	-	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	*	-	*	3	*	2	6	-	*	3	*	3
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	14	13	2	0	0	*	83	1	*	0	68	5
Total Africa	16	13	2	12	0	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	2	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,847r	4,291	4,177	14,112	1,741r	2,526	20,381r	1,032	2,501	12,058	2,669r	2,120r
International and regional:												
International	859	60	486	144	167	5	691	-	341	57	290	3
European regional	3	-	-	1	3	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,752r	4,358	4,666	14,256	1,941r	2,532	21,084r	1,043	2,842	12,116	2,961r	2,123r

* Less than $500,000. r Revised.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973
	1968	1969	1970	1971	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	1	*	1	*	*	*	1	*	1
Belgium-Luxembourg	14	19	17	14	16	14	16	21	12
Denmark	1	*	1	*	1	1	1	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	36	19	19	26	15	22	22
Germany	22	14	17	15	22	20	20	22	17
Greece	1	*	1	*	*	*	*	*	*
Italy	16	9	16	10	9	9	13	23	37
Netherlands	22	12	14	10	16	*	10	10	6
Norway	3	1	1	1	2	1	1	2	1
Portugal	1	*	*	*	1	*	*	*	*
Spain	2	3	6	*	*	*	*	6	*
Sweden	2	1	1	1	1	1	1	1	1
Switzerland	129	123	100	73	84	93	83	88	77
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	57	61	40	43	49	54	50	56	41
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	306	294	243	191	226	234	211	276	226
Canada	87	71	56	54	38	42	24	34	17
Latin America:									
Argentina	2	1	1	1	1	1	1	2	1
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	3	3	4	4	4	4	3	3
Panama	6	3	3	2	4	3	2	3	2
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	1	1	*	1	1
Venezuela	7	5	6	2	3	2	2	3	2
Other Latin American Republics	-	1	1	3	1	1	1	1	1
Bahamas 1/	34	34	15	10	11	11	9	9	11
Netherlands Antilles and Surinam	10	14	11	10	8	9	8	12	21
Other Latin America	*	*	*	*	*	*	*	*	3
Total Latin America	82	84	60	43	44	32	28	35	47
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	13	9	13	11	13	12	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	*	*	1	1	1	4	3	4	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	4	4	3	3	2	3	2
Total Asia	34	21	27	17	24	21	24	22	18
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	*	*	*	*
Total Africa	1	1	1	1	1	1	*	*	*
Other countries:	2	1	2	1	1	2	1	1	1
Australia	1	1	1	1	1	1	*	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	1	*	*
Total foreign countries	636	434	349	311	325	312	286	368	312
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	325	312	286	368	312

Note: Data represent the money credit balances due to foreigners, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried for foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973
	1968	1969	1970	1971	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	1
Belgium-Luxembourg	15	5	9	6	10	8	5	11	8
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	22	12	16	18	15	14	15	21	19
Germany	20	14	20	23	24	25	23	30	26
Greece	1	*	1	1	1	1	2	1	1
Italy	13	9	12	9	12	14	12	15	15
Netherlands	12	12	8	12	20	7	13	17	9
Norway	1	1	1	*	1	*	*	1	*
Portugal	*	*	*	*	1	1	1	1	1
Spain	5	2	3	5	5	6	6	6	6
Sweden	1	1	1	1	1	1	*	1	1
Switzerland	106	50	38	42	87	64	59	54	45
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	35	42	42	50	29
Yugoslavia	-	*	*	*	-	*	-	*	-
Other Western Europe	1	1	1	1	2	1	10	19	43
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	*	*	*	-	*
Total Europe	239	146	155	155	212	186	189	228	209
Canada	141	61	49	54	52	29	32	38	24
Latin America:									
Argentina	3	3	2	1	1	1	2	3	3
Brazil	*	*	1	*	*	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	1	1	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	3	3	5	7	8	9	10	10
Panama	4	4	4	4	5	5	5	6	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	*	1	*	*	1
Venezuela	2	3	4	4	5	5	5	6	5
Other Latin American Republics	*	1	1	1	1	1	2	2	1
Bahamas 1/	38	24	21	21	18	14	12	14	6
Netherlands Antilles and Surinam	13	6	5	14	11	9	9	12	9
Other Latin America	*	*	*	*	*	*	*	*	4
Total Latin America	77	45	41	52	50	46	47	54	45
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	*	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	52	62	52	59	65
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	2	2	3	3	2
Japan	1	*	1	4	2	2	2	5	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	1	2	1	*	*
Thailand	*	2	*	*	1	1	1	1	1
Other Asia	18	7	6	4	5	7	6	5	5
Total Asia	49	24	35	53	63	75	65	73	76
Africa:									
Egypt	*	*	*	*	*	*	*	-	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	-
Other Africa	*	*	1	*	1	1	1	1	*
Total Africa	2	1	1	1	1	2	2	2	2
Other countries:									
Australia	*	1	*	*	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	379	339	336	396	357
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	379	339	336	396	357

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and Treasury Fiscal Requirements Manual, Transmittal Letter No. 95 of the same date require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities are published in Section II, Table GA-II-1. Loans shown on the agencies' statements of financial condition and loans held by the agencies which are reported on a quarterly basis are classified by type and account in Section III, Table-III-2. The first semiannual statements of income and retained earnings submitted under the revised circular are for the period July 1, 1972, through December 31, 1972, and appear in Section I, Table GA-I-2 in this issue of the Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds. Direct sales and repurchases of loans are published on a monthly basis in Section III, Table GA-III-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

July 1, 1972 through December 31, 1972

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Appalachian housing fund (PE)	Funds appropriated to the President			
				Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
		Government Printing Office (IR)		Economic opportunity loan fund (PE)		Acquisition of property revolving fund (IR)	Alliance for Progress, development loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,5[illegible],362	9,952	-	-	-	93[illegible]	-
Sales of services	10,000,178	135,93[illegible]	-	-	-	363	-
Insurance and guarantee premiums	743,477	-	-	-	-	-	-
Interest income	1,713,382	-	1	1,041	[illegible],497	-	16,317
Other income	1,655,976	-	-	16	-	-	*
Total income	16,696,375	145,889	1	1,057	2,497	1,300	16,317
Expense:							
Cost of goods sold	[illegible],590,282	133,386	-	-	-	468	-
Interest expense:							
Treasury borrowings	512,341	-	-	-	-	-	-
Federal securities	378,901	-	-	-	-	-	-
Other	161,287	-	-	2,171 2/	[illegible],219	-	-
Other expenses:							
Administrative	360,03[illegible]	10,527	-	1,291	-	11	-
Depreciation	184,618	-	-	-	-	-	-
Other operating expenses	6,392,985	-	-	-	*	517	200
Other	4,478,566	-	125	260	-	-	3,277
Total expense	18,959,11[illegible]	143,914	125	3,722	[illegible],219	995	3,477
Income or expenses (-) before extraordinary items	-[illegible],263,738	1,976	-124	-2,665	277	305	12,840
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1,448	2[illegible]	-	-	-	-	-
Other	-337	-	-	-	-	-	-
Total extraordinary income and expense (-)	-1,[illegible]86	2[illegible]	-	-	-	-	-
Net income or expense (-) before distribution	-3,265,523	2,003	-124	-2,665	277	305	12,840
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1[illegible],128,652r	3[illegible],811	-288	-45,363	10,607	-109	52,709
Net income or expense (-)	-3,265,523	2,003	-124	-2,665	277	305	12,840
Adjustments for prior periods	4,013,296	-	-	-	-	31	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-818,088	-2,300	-	-	-	-	-
Closing balance	-1[illegible],198,968	3[illegible],814	-411	-48,028	10,884	232	65,549

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Foreign military sales, economic, and triangular trade loans (FMS)	Development loans (DL)	Development loan fund liquidating account (DLF)	Foreign credit insurance and guaranty (FCI) / Private enterprise (PE)	Guaranty (GUAR)	Supporting assistance (SA) / Indefinite appropriation (IA)	Other (OTH)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	1,[illegible]	-	-
Interest income	[illegible],951	,414	[illegible]	4,[illegible]	-	[illegible],256	[illegible]
Other income	-	-	-	-	-	[illegible]	-
Total income	[illegible],951	[illegible],414	[illegible]	[illegible],[illegible]4	1,[illegible]	[illegible],[illegible]	[illegible],140
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	,94[illegible]	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	1,1[illegible]	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	[illegible]	-	-	-	-	-
Other	11,[illegible]10	11,[illegible]	-	[illegible],[illegible]	-	[illegible]	[illegible]
Total expense	11,810	11,[illegible]	-	[illegible],[illegible]	1,130	[illegible],[illegible]	[illegible]
Income or expenses (-) before extraordinary items	[illegible],141	[illegible],[illegible]6	15,91[illegible]	1,[illegible]	[illegible]	1[illegible],[illegible]8	[illegible],114
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible],041	[illegible],[illegible]6	15,41[illegible]	1,[illegible]	[illegible]	1[illegible],[illegible]8	[illegible],124
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-[illegible],25[illegible]	260,220	[illegible],15[illegible]	-[illegible],[illegible]40	1,[illegible]1	[illegible],[illegible]88	[illegible],[illegible]
Net income or expense (-)	[illegible],041	[illegible],[illegible]15	15,91[illegible]	1,[illegible]	[illegible]	1[illegible],[illegible]8	[illegible],124
Adjustments for prior periods	-	[illegible]50	-	[illegible]	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-[illegible],21[illegible]	28[illegible],605	[illegible],[illegible]88	-[illegible],[illegible]4[illegible]	1,[illegible]	[illegible],[illegible]6	[illegible],[illegible]

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						Agriculture Department
	Expansion of defense production						Departmental management
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) 5/	Office of the Secretary
							Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	11,209	-	-	-
Sales of services	-	-	-	-	-	-	10,020
Insurance and guarantee premiums	-	-	-	-	-	14,848	-
Interest income	-	-	122	1,955	-	2,958	-
Other income	-	-	-	65	-	-	-
Total income	-	-	122	13,229	-	17,806	10,020
Expense:							
Cost of goods sold	-	-	-	12,022	-	-	596
Interest expense:							
Treasury borrowings	3,162	1,056	-	52,320	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	19	-
Other expenses:							
Administrative	-	-	19	460	-	1,703	613
Depreciation	-	-	-	-	-	12	90
Other operating expenses	-	-	-	149	1,159	-	8,529
Other	-	-	-	112	-	7	-
Total expense	3,162	1,056	19	65,063	1,159	1,741	9,829
Income or expenses (-) before extraordinary items	-3,162	-1,056	103	-51,834	-1,159	16,065	191
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-48
Other	-	-	-	-	-	-	1
Total extraordinary income and expense (-)	-	-	-	-	-	-	-48
Net income or expense (-) before distribution	-3,162	-1,056	103	-51,834	-1,159	16,065	143
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-113,479	-45,512	1,941r	-1,491,368	-1,720	82,514	356
Net income or expense (-)	-3,162	-1,056	103	-51,834	-1,159	16,065	143
Adjustments for prior periods	-	-	-	30	1	127	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-116,641	-46,568	2,044	-1,543,172	-2,878	98,706	499

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Science and education programs			Rural development			
				Rural Electrification Administration		Farmers Home Administration 7/	
	Agricultural Research Service: Working capital fund (IF)	Federal Crop Insurance Corporation (PE) 6/	Commodity Credit Corporation (PE)	Rural Electrification Administration (GCS)	Rural Telephone Bank (PE)	Agricultural credit insurance fund (PE)	Loans, salaries, and expenses (GCS)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,5[illegible]	-	493,858	-	-	-	-
Sales of services	1,603	-	-	-	-	-	-
Insurance and guarantee premiums	-	41,343	-	-	-	79	-
Interest income	-	1	71,123	62,913	295	21,430	29
Other income	-	17	69,240	2	-	32	1
Total income	3,171	41,862	634,221	62,915	295	21,541	30
Expense:							
Cost of goods sold	1,540	-	524,437	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	165,244	61,113	-	5,554	-
Federal securities	-	-	-	-	-	54,076	-
Other	-	-	2,572 3/	-	-	-	-
Other expenses:							
Administrative	-	7,006	16,764	1,951	20	24,818	999
Depreciation	40	232	320	29	-	-	-
Other operating expenses	1,116	26,673	171,184	-	-	-	-
Other	-	-	3,237,287	-154	1	57,478	26,114
Total expense	2,696	33,965	4,117,357	62,938	21	142,327	27,103
Income or expenses (-) before extraordinary items	176	7,896	-3,493,636	-6,022	274	-121,286	-27,073
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-*	-1	-	-	-	-	-
Other	1	-	-	-	-	-	-
Total extraordinary income and expense (-)	1	-1	-	-	-	-	-
Net income or expense (-) before distribution	177	7,895	-3,493,636	-6,022	274	-121,286	-27,073
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	62	-201,228	-7,619,104r	-213,752	4	-161,779r	-1,012,068
Net income or expense (-)	177	7,895	-3,493,636	-6,022	274	-121,286	-27,073
Adjustments for prior periods	-	-	4,075,039 2/	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-1	-	-
Closing balance	239	-193,332	-7,037,701	-219,774	277	-283,065	-1,039,141

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
	Rural development - (Continued)				Consumer Protection and Services	Forest Service	Economic Development Administration
	Farmers Home Administration 7/ - (Continued)				Agricultural Marketing Service		
	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	State rural rehabilitation funds (TR)	Milk market orders assessment fund (TR)	Working capital fund (IR)	Economic development revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	1,936	-
Sales of services	-	-	-	-	-	16,403	-
Insurance and guarantee premiums	8	4,409	-	-	-	-	52
Interest income	4,974	14,517	4	10	295	-	11,345
Other income	-	81	-	-	9,321	180	4
Total income	4,982	19,006	4	10	9,617	18,519	11,401
Expense:							
Cost of goods sold	-	-	-	-	-	9,274	-
Interest expense:							
Treasury borrowings	5,400	4,025	-	-	-	-	-
Federal securities	-	52,745	-	-	-	-	-
Other	3,838	-	10	-	-	-	9,263 10/
Other expenses:							
Administrative	1,065	30,420	175	14	9,473	1,659	-
Depreciation	-	-	-	-	-	3,369	-
Other operating expenses	-	-	-	-	-	-	-
Other	2,100	39,772	-	-1	-	1,346	15,720
Total expense	12,404	126,962	186	13	9,473	15,648	24,983
Income or expenses (-) before extraordinary items	-7,421	-107,956	-182	-3	144	2,871	-13,582
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-7,421	-107,956	-182	-3	144	2,871	-13,582
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-187,957	12	6,967	13,542	14,346	-16,679
Net income or expense (-)	-7,421	-107,956	-182	-3	144	2,871	-13,582
Adjustments for prior periods	-	-	-	402	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-7,421	-295,913	-170	6,366	13,685	17,217	-30,262

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						
	Maritime Administration				National Bureau of Standards	National Oceanic and Atmospheric Administration	
	Maritime Administration (S.C.)	Federal ship mortgage insurance revolving fund (FR)	Vessel operations revolving fund (V)	War-risk insurance revolving fund (W)	Working capital fund (IR)	Federal ship financing fund, fishing vessels (F)	Fisheries loan fund (F)
INCOME AND EXPENSE							
Income:							
Sales of goods	[illegible]	-	-	-	[illegible]	-	-
Sales of services	-	-	[illegible]	-	[illegible]	-	-
Insurance and guarantee premiums	-	[illegible]	-		-	[illegible]	-
Interest income	[illegible]	[illegible]	-		-		[illegible]
Other income	[illegible]	[illegible]	-	-	[illegible]	-	-
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expense:							
Cost of goods sold	[illegible]	-	-	-	[illegible]	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	[illegible]
Other expenses:							
Administrative	[illegible]	-	-	-	-	-	[illegible]
Depreciation	[illegible]	-	-	-	[illegible]	-	-
Other operating expenses	[illegible]	-	-	[illegible]	[illegible]	-	-
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Total expense	[illegible]	[illegible]	[illegible]		[illegible]	-	[illegible]
Income or expenses (-) before extraordinary items	[illegible]	[illegible]	-	[illegible]		[illegible]	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	[illegible]	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	[illegible]	-	-
Net income or expense (-) before distribution	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Adjustments for prior periods	[illegible]	[illegible]	-		-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	[illegible]	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department 11/			
	National Oceanic and Atmospheric Administration - (Continued)			Military			
				Air Force Department			
	Fishermen's guarantee fund (PE)	Revolving fund (IR)	Working capital fund (IR)	Defense production guarantees (PE)	Industrial fund (IR) 12/	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	100	-	-	-	-	-
Sales of services	-	-	6,039	-	1,085,025	-	-
Insurance and guarantee premiums	139	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	-	-	-	13,278	9,668
Total income	139	100	6,039	-	1,085,025	13,278	9,668
Expense:							
Cost of goods sold	-	87	5,005	-	1,034,294	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	3	-	534	-	-	-	-
Depreciation	-	-	70	-	-	-	-
Other operating expenses	-	-	-	-	-	13,377	9,173
Other	112	-	245	-	-	-	-
Total expense	115	87	5,854	-	1,034,294	13,377	9,173
Income or expenses (-) before extraordinary items	24	13	185	-	50,731	-100	495
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	24	13	185	-	50,731	-100	495
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-106	25	543	2,099	-32,297	20,237	1,005
Net income or expense (-)	24	13	185	-	50,731	-100	495
Adjustments for prior periods	-	-	42	-	10,730	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-81	37	771	2,099	29,164	20,138	1,500

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department 11/ - (Continued)						
	Military - (Continued)						
	Army Department		Navy Department				
						Marine Corps	
	Defense production guarantees (PE)	Industrial fund (IR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Laundry service, Naval Academy [illegible]	Industrial fund (IR) 12/	Naval working fund [illegible]
INCOME AND EXPENSE							
Income:							
Sales of goods	-	[illegible]	-	-	-	-	[illegible]
Sales of services	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	41	-	-	-	-
Other income	-	-	-	-	-	-	-
Total income	-	[illegible]41,514	41	2,253,423	562	[illegible]	8,762
Expense:							
Cost of goods sold	-	[illegible]41,341	-	2,256,766	519	[illegible]	[illegible]
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	11	-	31	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Other	-	-	-	-	[illegible]	-	30
Total expense	-	[illegible]40,341	11	2,256,766	589	[illegible],150	[illegible]
Income or expenses (-) before extraordinary items	-	1,173	30	-3,344	-26	[illegible]	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	1,173	30	-3,344	-26	-63	1,895
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	6,002	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	-	1,173	30	-3,344	-26	-63	1,895
Adjustments for prior periods	-	371	-	2,003	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,806

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department 11/ - (Continued)						
	Military - (Continued)				Civil		
	Navy Dept. - (Continued)	Family housing	Defense agencies		Army Department		
	U.S. Naval Academy Midshipmen's store (TR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 12/ 13/	Defense production guarantees (PE)	Corps of Engineers (IR)	Panama Canal Company (PE)	United States Soldiers' and Airmen's Home revolving fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	3,226	1,280	7,237	-	-	82,603	108
Sales of services	-	-	194,842	-	316,470	16,987	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	20	-	-	-	-	-	-
Other income	-	-	-	-	5,888	-	-
Total income	3,246	1,280	202,079	-	322,357	99,589	108
Expense:							
Cost of goods sold	3,021	896	201,467	-	311,491	11,950	108
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	6,278 14/	-
Other expenses:							
Administrative	12	-	-	-	-	11,035	-
Depreciation	6	-	-	-	7,289	4,104	-
Other operating expenses	-	679	-	-	-	46,842	-
Other	32	-	-	-	-	15,453	-
Total expense	3,072	1,575	201,467	-	318,780	95,723	108
Income or expenses (-) before extraordinary items	174	-295	612	-	3,577	3,867	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-74	-
Other	-19	-	-	-	-	-	-
Total extraordinary income and expense (-)	-19	-	-	-	-	-74	-
Net income or expense (-) before distribution	155	-295	612	-	3,577	3,793	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,780	-20,314r	1,273	2	64,448	196,720	-
Net income or expense (-)	155	-295	612	-	3,577	3,793	-
Adjustments for prior periods	-	-	45	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,935	-20,609	1,929	2	68,025	200,513	-

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department						
	Food and Drug Administration	Health Services and Mental Health Administration				National Institutes of Health	
	Revolving fund for certification and other services (PE)	Medical facilities construction loan guarantee and loan fund (IR)	Narcotic hospitals: working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	[illegible]	[illegible]	-	-
Sales of services	[illegible]	-	[illegible]	-	[illegible]	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	[illegible]	[illegible]
Other income	-	[illegible]	[illegible]	[illegible]	-		
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Expense:							
Cost of goods sold	-	-		[illegible]	[illegible]	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	[illegible]	[illegible]
Other	-	[illegible]	-	-	-	[illegible] 15	[illegible] 1[illegible]
Other expenses:							
Administrative	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-
Depreciation	-	-	[illegible]	1	[illegible]	-	-
Other operating expenses	[illegible]	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-	-
Total expense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	[illegible]	-	-1	[illegible]	[illegible]	-	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible]	-	-1	[illegible]	[illegible]	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	-	-1	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	[illegible]	-	-1	[illegible]	[illegible]	[illegible]	[illegible]
Adjustments for prior periods	[illegible]	-	-	-		-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	-	[illegible]	[illegible]		[illegible]	[illegible]

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
				Housing production and mortgage credit			
	National Institutes of Health-(Continued)	Office of Education		Federal Housing Administration			
	Service and supply fund (IR)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Nonprofit sponsor assistance (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	4,223	-	-	-	-	-	-
Sales of services	11,194	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	1,094	233,890	-	-	-
Interest income	-	7,646	1,655	44,658	8,051	51,961	-
Other income	-	-	-	14	125	390	-
Total income	15,418	7,646	2,749	278,562	8,176	52,352	-
Expense:							
Cost of goods sold	3,499	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	22,869	-	37,698	-
Federal securities	-	5,427	-	10,383	3,027	15,310	-
Other	-	9,193 15/	-	3,926	-	-	-
Other expenses:							
Administrative	4,995	2	-	92,629	-	-	-
Depreciation	10	-	-	-	-	-	-
Other operating expenses	4,923	-	-	2,234	-	63	-
Other	2,211	-	13,896	186,465	346	200	264
Total expense	15,638	14,622	13,896	318,506	3,373	53,271	264
Income or expenses (-) before extraordinary items	-220	-6,976	-11,147	-39,944	4,802	-920	-264
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-220	-6,976	-11,147	-39,944	4,802	-920	-264
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	646	-11	-	1,630,373	47,700	23,002	-
Net income or expense (-)	-220	-6,976	-11,147	-39,944	4,802	-920	-264
Adjustments for prior periods	-	4,682	11,147	3,104	-	7,348	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-16,898	-	-	-
Closing balance	426	-2,305	-	1,576,635	52,502	29,430	-264

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing production and mortgage credit - Continued				Housing management		
	Government National Mortgage Association						
	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)	Community disposal operations fund (PE)	Federal Housing Administration: Rental housing assistance fund (PE)	Low-rent public housing (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	[illegible],041	-	-	-	-	-	-
Interest income	131	[illegible]1,626	[illegible],417	91,[illegible]61	180	[illegible]46	3,769
Other income	[illegible]	[illegible]	-	1,[illegible]	-	[illegible]	23
Total income	2,381	4,48[illegible]	[illegible],41[illegible]	93,[illegible]	184	2,400	3,792
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	20,575	-	102,[illegible]94	-	-	1,355
Federal securities	-	15,606	-	23,673	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	[illegible]	[illegible],970	160	1,850	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	[illegible]	[illegible],052	22,257	[illegible],365	-	-	17
Other	-	446	-	14,348	-	-	-
Total expense	[illegible]	42,648	22,417	14[illegible]	-	-	1,372
Income or expenses (-) before extraordinary items	[illegible],138	11,835	-	-52,[illegible]97	184	[illegible],400	[illegible],420
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	2,138	11,835	-	-[illegible]97	184	2,400	[illegible],420
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible],691	147,084	-	-9[illegible],647	-16,[illegible]	[illegible]	-[illegible],98[illegible],6[illegible]
Net income or expense (-)	[illegible],138	11,835	-	-52,[illegible]	184	[illegible],400	[illegible],420
Adjustments for prior periods	-	-52	-	-[illegible]	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible],829	158,867	-	-143,325	-15,[illegible]	5,451	-[illegible],981,[illegible]

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing management - (Continued)	Community development planning and management	Community development			Federal Insurance Administration	
	Revolving fund, liquidating programs (PE)	New communities guarantee fund (PE)	Public facilities loans (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	2,196	-	-	-	725	2,270
Interest income	179	179	9,439	2,512	10,325	-	2,497
Other income	4	600	229	82	115	-	-
Total income	184	2,975	9,668	2,595	10,441	725	4,767
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	6,550	-	10,234	131	-
Federal securities	-	2	4,282	-	-	-	244
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	210
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	17	9	614	-	-	1,085
Other	866	-	362	1,538	316,236	3,869	17
Total expense	866	19	11,202	2,152	326,470	4,001	1,554
Income or expenses (-) before extraordinary items	-682	2,956	-1,534	443	-316,029	-3,275	3,212
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-682	2,956	-1,534	443	-316,029	-3,275	3,212
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1,232,541	5,225	-20,675	-12,220	-6,323,642	-7,112	77,209
Net income or expense (-)	-682	2,956	-1,534	443	-316,029	-3,275	3,212
Adjustments for prior periods	-	-	1,572	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-1,233,224	8,181	-20,638	-11,777	-6,639,672	-10,387	80,422

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)	Interior Department					
				Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation
	Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	Liquidation of Indian housing project (PE)	Helium fund [illegible]	Fund for emergency expenses, Fort Peck Project, Montana [illegible]
	Working capital fund (IR)						
INCOME AND EXPENSE							
Income:							
Sales of goods	-	811	[illegible]	-	-	[illegible]	[illegible]
Sales of services	[illegible]	-	[illegible]	-	-	[illegible]	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	484	-	-	-
Other income	-	14	-	-	-	-	-
Total income	8,065	825	84,1[illegible]	484	-	[illegible]	1,[illegible]
Expense:							
Cost of goods sold	7,30[illegible]	161	-	-	-	1,[illegible]	[illegible]
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	[illegible]76	14,432	-	-	32 1[illegible]	1[illegible] 1[illegible]
Other expenses:							
Administrative	1[illegible]	-	-	-	-	-	-
Depreciation	238	[illegible]	10,642	-	-	[illegible]	[illegible]
Other operating expenses	491	-	[illegible],901	-	-	-	-
Other	-	-	2[illegible],534 1[illegible]	-	-	-	-
Total expense	8,051	511	[illegible]	-	-	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	14	314	-6,416	484	-[illegible]	8[illegible]	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-7	-	-	-	-	[illegible]	-
Other	-	-52	-	-	-	-	-
Total extraordinary income and expense (-)	-7	-52	-	-	-	8[illegible]	-
Net income or expense (-) before distribution	7	262	-6,416	484	-7	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	62	6,838	55,65[illegible]	-717	-1[illegible]	116,156	[illegible]
Net income or expense (-)	7	262	-6,416	484	-7	[illegible]	
Adjustments for prior periods	4	-	-	-	-	[illegible]	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	73	7,100	49,234	-2[illegible]	-1[illegible]	117,1[illegible]	[illegible]

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Justice Department	
	Bureau of Reclamation (Continued)		Office of the Secretary			Federal Prison System	
	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Working capital fund (IR)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	18,406	-	230	16,498	20,390	2,882	28,813
Sales of services	-	-	9,179	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	408	1	-	-	1,422	-	71
Total income	18,814	1	9,409	16,498	21,821	2,882	28,884
Expense:							
Cost of goods sold	-	-	9,304	-	-	2,410	23,171
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	6,272 18/	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	171	579	-	622
Depreciation	771	-	17	2	375	12	1,053
Other operating expenses	5,242	-	-	2,644	8,531	405	1,028
Other	-	-	-	-	83	12	2,680
Total expense	12,284	-	9,321	2,817	9,568	2,839	28,555
Income or expenses (-) before extraordinary items	6,529	1	88	13,681	12,253	43	328
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	6,529	1	88	13,681	12,253	43	328
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	15,911	12	28	380,898	-16,621	1,181	50,450
Net income or expense (-)	6,529	1	88	13,681	12,253	43	328
Adjustments for prior periods	-	-	-	1	21	-	126
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	22,441	13	115	394,581	-4,347	1,224	50,905

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Labor Department		State Department		Transportation Department		
	Manpower Administration	Office of the Secretary				Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)
	Advances to unemployment trust fund (IR) 1/	Working capital fund (IR)	Loan to Finland-World War I (GRS)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Alaska Railroad revolving fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	2,706	-	-	965
Sales of services	-	10,196	-	1,948	-	9,697	-
Insurance and guarantee premiums	-	-	-	-	1,173	-	-
Interest income	-	-	64	17	-	12	149
Other income	-	-	-	-	-	-	-
Total income	-	10,196	64	4,724	1,173	9,709	5,214
Expense:							
Cost of goods sold	-	9,436	-	4,702	-	8,564	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-11	-	-	21	723	51
Depreciation	-	29	-	41	-	1,256	1,650
Other operating expenses	-	-	-	32	-	-	1,427
Other	-	-	-	6	-	-	-
Total expense	-	9,454	-	3,780	21	10,664	3,427
Income or expenses (-) before extraordinary items	-	842	64	944	1,152	-956	1,787
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-2	-	*	-	-1	-
Other	-	-	-	-	-	8	-
Total extraordinary income and expense (-)	-	-2	-	*	-	8	-
Net income or expense (-) before distribution	-	841	64	944	1,152	-948	1,787
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	34,231	339	6	210	10,756	-8,465	-17,368
Net income or expense (-)	-	841	64	944	1,152	-948	1,787
Adjustments for prior periods	-	-	-	-	-*	-95	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	34,231	1,179	71	1,154	11,908	-9,508	-15,581

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Treasury Department
	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (TF)	Bureau of Engraving and Printing (IR)
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)		
INCOME AND EXPENSE							
Income:							
Sales of goods	-	16,928	45	10,753	-	-	32,860
Sales of services	-	-	-	-	-	4,880	464
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	20	-	-
Other income	1,891	-	-	8	-	-	-
Total income	1,891	16,928	45	10,760	20	4,880	33,325
Expense:							
Cost of goods sold	-	16,928	-	7,349	-	2,048	21,739
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	1,152	2,556	232	6,947
Depreciation	-	-	-	82	-	34	-
Other operating expenses	44	-	39	1,147	-	2,480	4,397
Other	1,847	-	-	1,139	-	85	-
Total expense	1,891	16,928	39	10,865	2,556	4,880	33,083
Income or expenses (-) before extraordinary items	-	-1	6	-105	-2,536	-	242
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-7	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-7	-	-	-
Net income or expense (-) before distribution	-	-1	6	-112	-2,536	-	242
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	66	87	45	12	-809,737	-	-557
Net income or expense (-)	-	-1	6	-112	-2,536	-	242
Adjustments for prior periods	-66	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-	87	50	-100	-812,273	-	-315

Footnotes at end of Section.

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Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department - Continued						Environmental Protection Agency
	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary 2[illegible]	Reconstruction Finance Corporation loans in liquidation (PE)	Office of the Treasurer	
	Federal tax lien revolving fund (PE)			Working capital fund (TR)		Treasury [illegible] Insurance fund (PE)	Revolving fund for certification and other services (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	[illegible]	-	-	[illegible]
Sales of services	-	-	[illegible],241	298	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	623,625	983	-	[illegible]	-	-
Other income	24[illegible]	-	-	-	-	-	-
Total income	24[illegible]	623,625	[illegible],224	464	[illegible]	-	[illegible]
Expense:							
Cost of goods sold	-	-	-	4[illegible]	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	[illegible]	-	-	-	-
Depreciation	-	-	61	1[illegible]	-	-	-
Other operating expenses	-	-	-	-	-	-	[illegible]
Other	13[illegible]	-	-	-	-	[illegible]	[illegible]
Total expense	13[illegible]	-	20,68[illegible]	4[illegible]5	-	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	108	623,6[illegible]	2,[illegible]	-1	[illegible]	-	-[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-1,396	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-1,396	-	-	-	-	-
Net income or expense (-) before distribution	108	622,229	2,537	-1	72	-5	-[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	1,352,011	24,[illegible]		[illegible]1r	-[illegible]	-[illegible]
Net income or expense (-)	108	622,229	2,53[illegible]	-1	72	-[illegible]	-[illegible]
Adjustments for prior periods	-	-	-	-2	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-[illegible]	-	-	-	-	-
Closing balance	108	1,223,507	26,98[illegible]	[illegible]	[illegible]	-[illegible]	-309

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration						
	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	102,709	404,295	158
Sales of services	15,179	355,439	10,493	-	-	40,613	-
Insurance and guarantee premiums	-	-	-	14	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	6	70	23	-	4	2,875	-
Total income	15,184	355,509	10,516	14	102,712	447,782	158
Expense:							
Cost of goods sold	10,218	352,153	11,345	-	102,908	431,143	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	3,748	549	-	-	121	12,488	-
Other operating expenses	-	-	-	-	-	-	-
Other	339	73	-	*	6	3,586	-
Total expense	14,306	352,774	11,345	*	103,036	447,217	-
Income or expenses (-) before extraordinary items	879	2,735	-829	14	-324	566	158
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	879	2,735	-829	14	-324	566	158
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	118	-895	834	111	-1,292	-15,979	4,546
Net income or expense (-)	879	2,735	-829	14	-324	566	158
Adjustments for prior periods	-81	-135	-	-	-141	-183	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-118	-	-	-	-	-	-
Closing balance	797	1,705	5	126	-1,758	-15,596	4,704

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans Administration		
	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	2,186	-	44	4,864	41,161	-	-
Sales of services	-	-	-	-	1,681	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	21	-	-	-	-	26,075	33,698
Other income	4	5	-	1	198	6,557	7,811
Total income	2,211	5	744	4,864	43,040	32,632	41,509
Expense:							
Cost of goods sold	1,957	-	689	4,773	29,826	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	7,481	-
Federal securities	-	-	-	-	-	16,448	26,283
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	1,601	174	130
Depreciation	22	-	93	122	336	-	-
Other operating expenses	-	-	-	-	10,468	5,251	11,383
Other	1	-	-	46	40	136	568
Total expense	1,977	-	842	4,941	42,271	29,490	47,364
Income or expenses (-) before extraordinary items	234	5	-98	-77	769	3,142	-5,855
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-276	-	-	-	-	-
Total extraordinary income and expense (-)	-	-276	-	-	-	-	-
Net income or expense (-) before distribution	234	-271	-98	-77	769	3,142	-5,855
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,548	486	-47	65	11,442r	123,143	-77,763
Net income or expense (-)	234	-271	-98	-77	769	3,142	-5,855
Adjustments for prior periods	5	-	-	-14	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,787	215	-145	-26	12,191	126,285	-83,618

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	91,374	-	-
Sales of services	-	-	-	-	454	-	-
Insurance and guarantee premiums	-	-	7,866	-	-	16,192	16,355
Interest income	-	174	264	-	-	7,493	8,355
Other income	90	38,509	551	*	526	428	793
Total income	90	38,683	8,682	*	92,354	24,112	25,504
Expense:							
Cost of goods sold	-	-	-	-	86,845	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	197	-	-	-	343	-
Depreciation	-	-	-	-	42	-	-
Other operating expenses	88	38,489	10,384	-	4,808	6,067	8,721
Other	-	-	5,119	*	33	17,911	19,301
Total expense	88	38,685	15,503	*	91,728	24,320	28,022
Income or expenses (-) before extraordinary items	3	-3	-6,821	*	626	-208	-2,518
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	3	-3	-6,821	*	626	-208	-2,518
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	3	3	-62,934	-2,011	-256	13,284	737
Net income or expense (-)	3	-3	-6,821	*	626	-208	-2,518
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-2	-	-	-	-	-	-
Closing balance	3	-	-69,755	-2,011	370	13,077	-1,781

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)	Other independent agencies					
		Civil Service Commission				District of Columbia	
	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Loans and repayable advances (G&S)	Emergency Loan Guaranty Board (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	10,4[illegible]	-	-	-
Insurance and guarantee premiums	-	-	209,4[illegible]	-	-	-	1,[illegible]72
Interest income	-	12,747	42,[illegible]11	-	1,[illegible]71	10,184	[illegible]
Other income	-	698,7[illegible]	-	-	6,64[illegible]	-	-
Total income	-	711,482	251,80[illegible]	1[illegible],48[illegible]	8,018	10,184	1,624
Expense:							
Cost of goods sold	-	-	-	9,789	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	1,246	19[illegible]	-	78	-	28
Depreciation	-	-	-	26	-	-	-
Other operating expenses	-	671,860	175,317	-	1	-	26
Other	2	-18,331	77,169	-	[illegible],999	-	-
Total expense	2	654,776	252,681	9,815	8,078	-	[illegible]
Income or expenses (-) before extraordinary items	-2	56,706	-873	667	-60	10,184	1,[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	2	-	-	-
Net income or expense (-) before distribution	-2	56,706	-873	667	-60	10,184	1,570
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-26	153,282	-45,354	-243	[illegible],241	[illegible]	[illegible]
Net income or expense (-)	-2	56,706	-873	667	-60	10,184	1,[illegible]
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-[illegible]	-
Closing balance	-27	209,988	-46,227	[illegible]	[illegible],181	12,[illegible]	[illegible],314

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							
	Farm Credit Administration			Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board 21/		Interstate Commerce Commission	United States Postal Service (PE) 22/
	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Repayment of loan guaranties (GS)	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-	4,465,684
Insurance and guarantee premiums	-	-	-	95,391	83,167	-	-	-
Interest income	-	-	-	144,[illegible]	[illegible]5,640	-	-	59,791
Other income	-	2,804	-	-	4,[illegible]95	11,903	-	615,628
Total income	-	2,804	-	240,01[illegible]	212,901	11,903	-	5,141,103
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	9,204
Other	-	-	-	-	9,422	-	-	-
Other expenses:								
Administrative	-	2,491	-	-	226	4,034	-	-
Depreciation	-	-	-	-	2	-	-	56,335
Other operating expenses	-	-	-	34,240	9,190	[illegible],588	-	5,014,835
Other	-	-	-	6,195	81,861 23/	816	-	-
Total expense	-	2,491	-	[illegible],435	13[illegible],701	12,438	-	5,080,374
Income or expenses (-) before extraordinary items	-	31[illegible]	-	209,[illegible]81	81,[illegible]	-535	-	60,729
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	31[illegible]	-	209,[illegible]81	81,600	-535	-	60,729
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-1,000	201	-18,292	4,941,420	3,060,[illegible]67	2,266	-12,673	24/
Net income or expense (-)	-	313	-	209,681	81,600	-535	-	60,729
Adjustments for prior periods	-	-308	-	[illegible],714	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	-1,000	295	-18,292	[illegible],158,[illegible]15	[illegible],142,368	1,731	-12,673	60,729

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - Continued							
	National Credit Union Administration		Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency	Export-Import Bank of the United States 2/
	Operating fund (PE)	Share insurance fund (PE)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)		Informational media guaranty fund (PE)	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	6,314	-	-
Sales of services	-	-	-	-	-	[illegible]	-	-
Insurance and guarantee premiums	-	[illegible]	1,[illegible]	-	1,[illegible]	-	-	4,[illegible]
Interest income	-	[illegible]	41,1[illegible]	10,[illegible]	162	[illegible]	-	179,[illegible]
Other income	[illegible]	-	[illegible]	14	19	[illegible]	-	[illegible]
Total income	[illegible]	[illegible]	43,14[illegible]	10,81[illegible]	1,950	375,130	-	183,[illegible]
Expense:								
Cost of goods sold	-	-	-	-	-	[illegible]	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	789	[illegible]	32,135
Federal securities	-	-	10,[illegible]	2,808	-	27,1[illegible]	-	67,64[illegible]
Other	-	-	4[illegible] 2/	11,674 2/	12	-	-	-
Other expenses:								
Administrative	[illegible]	49[illegible]	22,100	[illegible]	[illegible]	14,[illegible]	-	4,1[illegible]
Depreciation	1[illegible]	-	-	-	-	[illegible]	-	[illegible]
Other operating expenses	-	-	2,098	33	1	3,4[illegible]	-	[illegible]
Other	-	541	[illegible]	18,53[illegible]	[illegible]	[illegible]	-	5,562
Total expense	[illegible]	1,[illegible]	164,617	[illegible]	[illegible]	352,[illegible]	[illegible]	109,64[illegible]
Income or expenses (-) before extraordinary items	[illegible]	-579	-121,469	-47,335	1,377	22,532	-347	74,159
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-*
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-*
Net income or expense (-) before distribution	45	-579	-121,469	-47,335	1,[illegible]	[illegible] 2/	-347	74,15[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	1,[illegible]	1[illegible],559	-515,75[illegible]	-404,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	4[illegible]	-579	-121,469	-47,335	1,377	[illegible]	-347	74,159
Adjustments for prior periods	-	-	-	-9[illegible],221	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-5[illegible],000
Other	-	-	-	-	-	[illegible]	-	-
Closing balance	1,[illegible]	14,980	-[illegible]37,225	-545,196	1,[illegible]	[illegible]	[illegible]	1,487,[illegible]

Footnotes at end of Section.

Footnotes to Tables GA-I-2

PR Public enterprise revolving funds.
IR Intragovernmental revolving funds.
TR Trust revolving funds.
GC General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ Represents Government corporations and other business-type activities reporting on a semiannual basis.
2/ Represents interest expense on appropriations made to the fund.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4 Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
5/ Includes the Insurance and guaranty general fund.
6/ Includes administrative and operating expenses funds.
7/ In accordance with an act approved August 30, 197[illegible] ([illegible] Stat. 661), the assets, liabilities, and authorizations applicable to the direct loan account and the emergency credit revolving fund, formerly shown under this heading, were transferred to the agricultural credit insurance fund as of September 30, 1972.
8/ Includes interest expense of $2,[illegible] thousand on capital stock.
9/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved August 20, 1972 (86 Stat. 600).
10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
11/ Statements of income and retained earnings for the stock funds; and the Army surcharge collections, sales of commissary stores fund were not received.
12/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $301,050 thousand; Army, $76,343 thousand; Navy, $133,023 thousand; Marine Corps, $1,639 thousand; and defense agencies, $1,236 thousand.
13/ Includes the Federal Communications Agency.
14/ Represents interest on the net direct investment of the United States Government in this Corporation.
15/ Represents interest on appropriations and other capital.
16/ Represents interest expense on public debt borrowings from the Department of the Treasury and on appropriations and other capital.
17/ Includes $28,020 thousand to be transferred to Associated Projects as deductions from gross revenue of the Administration.
18/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
19/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
20/ The Federal Farm Mortgage Corporation liquidation fund, shown on page 140 of the May 1973 Treasury Bulletin, did not have any income or expense during the first six months of the fiscal year 1973.
21/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 152 of the May 1973 Treasury Bulletin, did not have any income or expense during the first six months of the fiscal year 1973.
22/ Figures are as of January 5, 1973.
23/ Represents premium prepayments and insurance losses.
24/ The operating deficit as of June 30, 1972, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1973.
25/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of this Bank were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
26/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
27/ Represents net income of $41,507 thousand from power operations, and net loss of $13,[illegible]79 thousand from nonincome-producing programs.
* Less than $500.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964	1,15[illegible]	-	436	-	119	-	144	-	104	-	[illegible]	-	[illegible]	-
1965	936	-	124	-	157	-	264	-	33	-	1	-	[illegible]	-
1966	696	-	63	-	391	-	[illegible]	-	11	-	[illegible]	-	[illegible]	-
1967	954	92	153	-	729	[illegible]	-	-	-	-	[illegible]	[illegible]	[illegible]	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	[illegible]	24
1969	1,337	428	379	-	959	[illegible]	-	-	-	-	*	[illegible]	*	17
1970	2,115	[illegible]	406	261	1,668	[illegible]	-	-	-	-	-	*	[illegible]	12
1971	2,548	[illegible]	269	4	2,005	287	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
1972	3,045	[illegible]	248	187	2,430	[illegible]	-	-	-	-	-	1	[illegible]	19
1972-Apr	490	28	-	[illegible]	475	[illegible]	-	-	-	-	-	-	[illegible]	2
May	[illegible]	[illegible]	-	*	124	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
June	[illegible]	[illegible]	16	10	[illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]
July	[illegible]	[illegible]	*	-	341	[illegible]	-	-	-	-	-	-	[illegible]	1
Aug	[illegible]	[illegible]	1	-	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Sept	[illegible]	[illegible]	16	11	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Oct	[illegible]	18	*	-	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Nov	[illegible]	[illegible]	*	4	307	[illegible]	-	-	-	-	-	-	-	[illegible]
Dec	[illegible]	[illegible]	16		[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
1973-Jan	185	[illegible]	*	-	[illegible]	17	-	-	-	-	-	-	-	[illegible]
Feb	[illegible]	1	*	-	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Mar	[illegible]	35	11	-	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Apr	[illegible]	26	-	-	146	24	-	-	-	-	-	-	4	
Fiscal 1973 to date	[illegible],216	[illegible]	144		[illegible],719	242	-	-	-	-	-	-	[illegible]	19

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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Analysis of changes in tax and loan account balances	17	14	19	21	19	21	21	19	24	19	20	21
Summary of cash transactions through the Account of the Treasurer of the United States	18	15	20	22	20	22	22	20	25	20	21	22
Gold assets and liabilities of the Treasury	18	15	20	22	20	22	22	20	25	20	21	22
Monetary statistics:												
Money in circulation	19	19	21	23	21	23	23	21	26	21	22	23
Federal debt:												
Summary of Federal debt	20	17	22	24	22	24	24	22	27	22	23	24
Computed interest charge and computed interest rate on interest-bearing public debt	20	17	22	24	22	24	24	22	27	22	23	24
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Maturity distribution and average length of marketable interest-bearing public debt	21	18	23	25	23	25	25	23	28	23	24	25
Special public debt issues	22	19	24	26	24	26	26	24	29	24	25	26
Interest-bearing securities issued by Government agencies	23	20	25	27	25	27	27	25	30	25	26	27
Participation certificates	24	21	26	28	26	28	28	26	31	26	27	28
Debt subject to statutory limitation	25	22	27	29	27	29	29	27	32	27	28	29
Status and application of statutory limitation	26	23	28	30	28	30	30	28	33	28	29	30
Treasury holdings of securities issued by Government corporations and other agencies	27	24	29	31	29	31	31	29	34	29	30	31
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	28	25	30	32	30	32	32	30	35	30	31	32
Offerings of Treasury bills	29	26	31	33	31	33	33	1	36	31	32	33
New money financing through regular weekly Treasury bills	32	28	33	35	33	35	35	4	39	34	35	36
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Allotments by investor classes on subscriptions for public marketable securities	40	37	41	43	41	43	43	42	47	42	43	44
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Foreign series securities (nonmarketable) issued to official institutions of foreign countries	47	45	48	50	48	50	50	49	54	49	50	51
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	60	59	57	59	57	60	60	59	65	60	61	63
United States savings bonds:												
Sales and redemptions by series, cumulative	63	62	59	61	59	62	62	61	67	62	64	66
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Ownership of Federal securities:												
Distribution by classes of investors and types of issues	68	69	64	66	[illegible]	67	[illegible]	[illegible]	72	67	70	71
Estimated ownership by private investors	69	70	65	67	[illegible]	68	[illegible]	[illegible]	73	68	71	72
Treasury Survey of ownership	70	71	66	68	[illegible]	69	[illegible]	[illegible]	74	[illegible]	[illegible]	[illegible]
Treasury survey-commercial bank ownership	...	[illegible]	...	...	...	...	...	[illegible]	...	...	...	...
Market quotations on Treasury securities:												
End-of-month closing quotations by issues	77	84	73	76	74	76	[illegible]	[illegible]	81	76	79	80
Chart - Yields of Treasury securities	79	86	75	77	76	78	79	[illegible]	83	78	[illegible]	82
Average yields of long-term bonds:												
Average yields of Treasury, corporate and municipal bonds by periods	80	[illegible]	76	[illegible]	[illegible]	[illegible]	79	[illegible]	84	[illegible]	82	83
Chart - Average yields of Treasury, corporate and municipal bonds	81	88	77	79	[illegible]	80	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84
Exchange Stabilization Fund:												
Balance sheet	82	...	...	80	...	...	81	...	...	[illegible]	...	...
Income and expense	83	...	...	81	...	...	[illegible]	...	...	[illegible]	...	...
National bank reports:												
Income, expenses, and dividends for calendar year 1971	...	...	...	...	...	...	...	...	...	...	...	85
International financial statistics:												
U.S. reserve assets	84	89	78	82	79	81	83	[illegible]	86	83	[illegible]	[illegible]
U.S. liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners	[illegible]	[illegible]	79	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	87	[illegible]	[illegible]	87
U.S. liquid and nonliquid liabilities to official institutions of foreign countries, by area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86	88
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S. position in the IMF	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	90
U.S. net monetary gold transactions with foreign countries and international and regional organizations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	91
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Claims on foreigners reported by banks in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	102
Liabilities to foreigners reported by nonbanking concerns in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Claims on foreigners reported by nonbanking concerns in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foregin credit and debit balances in brokerage accounts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	123	...	...	...	...	[illegible]	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	[illegible]	...	...	...	...	[illegible]	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Statements of income and retained earnings	...	...	...	...	...	[illegible]	...	...	...	...	...	[illegible]
Statements of source and application of funds	...	...	...	...	...	[illegible]	...	...	...	...	...	...
Regular Governmental activities:												
Statements of financial condition	...	...	...	...	[illegible]	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loans outstanding, excluding interagency loans	...	...	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Federal Old-age and Survivors Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Federal Disability Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Federal Hospital Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Federal Supplementary Medical Insurance Trust Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Railroad Retirement Accounts	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Unemployment Trust Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
National Service Life Insurance Fund	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
Investments of specified trust accounts	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...

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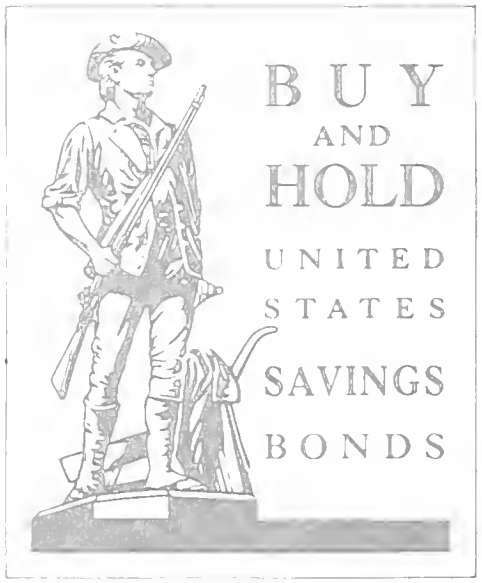

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